

USDA Foreign Agricultural Service

GAIN Report

Global Agricultural Information Network

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Vietnam

Grain and Feed Update

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Report Highlights:

Total rice production for MY 2015/2016 down about a million tons, due mainly to the impact of drought weather caused by El Nino, which lowered mainly the Spring crop production in the Mekong River Delta. The MY 2015/2016 rice export is revised down to 5.7 million tons.

Regarding the corn crop, the local corn production areas faced greater difficulties in MY 2015/2016 due to adverse weather and competitive price corn from giant corn growers like India, Argentina, and Brazil. Imports of corn into Vietnam are up sharply from 4.9 million tons in the MY 2014/2015 to 7.9 million tons in the MY 2015/2016 due to attractive corn prices.

In relation to wheat import, feed wheat imported in MY 2015/2016 increased sharply due to its price

competitiveness compared to imported corn prices. However, the latter is not the primary reason for feed wheat import into Vietnam, which also depends a lot on the price difference of feed wheat and corn.

Post:
Hanoi

Commodities:
Wheat

Corn

Rice, Milled

Author Defined: Test