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# GAIN Report

Global Agricultural Information Network

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## **Thailand**

### **Rice Price - Weekly**

#### **Weekly Rice Price Update**

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**Report Highlights:**

TH2034 Domestic and export prices declined 1-2 percent as new enquiries for parboiled rice dried up and the outstanding contracts with Nigeria will likely be fulfilled in the next couple of weeks.

**Post:**  
Bangkok

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**Market Tone**

**Table 1: Export Prices (FOB) for various grades of Thai rice (USD/MT), Week ending Apr. 2, 2012**

Quality	Exporter Observations							Period Average	
	#1	#2	#3	#4	#5	#6	#7	CUR.	PRV.
F WR 100 B	1,070	-	1,065	-	1,100	1,015	-	1,063	1,064
WR 100 B	545	-	550	-	555	550	570	554	565
PB 100%	595	-	585	-	585	590	580	587	591
PB 5%	590	-	580	-	580	585	575	582	586
WR 5%	530	-	545	-	540	540	560	543	550
WR 10%	-	-	-	-	535	-	-	535	540
WR 15%	-	-	-	-	-	-	-	-	-
WR 25%	-	-	-	-	-	-	-	-	-
WR 35%	-	-	-	-	-	-	-	-	-
A1 SUP	530	-	-	-	520	-	-	525	528
A1 SPEC	-	-	-	-	-	-	-	-	-

Exchange rate: 30.6 baht/U.S.\$

Source: Average actual prices received from exporters

Domestic and export prices declined 1-2 percent from the previous week as new enquiries for parboiled rice dried up, particularly from Nigeria which has been the most active buyer in the past three months. Also, Thai rice exporters are expected to fulfill their parboiled rice outstanding contracts with Nigeria in the next couple of weeks as the shipments have to arrive by June 2012 to avoid a higher new applied import tariff rate of 53 percent which will be effective in July.

Presently, the Government is holding total intervention stocks of around 8.0 million tons milled equivalent, of which 2.0 million tons are old-crop intervention stocks, and 6.0 million tons are MY2011/12 crop.

The MY2011/12 main-crop Paddy Pledging Program took delivery of a total of 6.8 million tons of paddy (4.5 million tons milled equivalent (Table 2). The remainder is from the current off-season Paddy Pledging Program which has absorbed 2.3 million tons of paddy (1.5 million tons milled

equivalent) since it began on March 1 up to April 1. The total weekly pledging increased by 0.5 million tons or 22 percent from last week's total of 1.7 million tons (Table 3). The Government expects that the program will pledge around 8.0 million tons of paddy (5.3 million tons milled equivalent), accounting for 72.0 percent of the total off-season production.

**Table 2. MY2011/12 Main-Crop Paddy Pledging Program (October 7, 2011 - February 29, 2012)**

Unit: Metric Ton							
Region	Number of Farmer	Amount of Paddy					
		Fragrant Rice			White Rice	Glutinous Rice	Total
		Homali	Provincial	Pathumthani			
North	990,416	912,841	269,612	2,790	1,465,694	290,475	2,281,412
Northeast	787,561	2,777,037	-	84	164,062	211,876	9,159,059
Central	154,819	-	65,872	12,968	1,266,486	-	1,944,726
South (Feb 1 - Jul 31, 2012)	9,753	-	-	-	18,889	-	18,889
<b>Total</b>	<b>1,276,549</b>	<b>9,089,878</b>	<b>995,484</b>	<b>15,242</b>	<b>2,915,191</b>	<b>442,951</b>	<b>6,798,086</b>

Note: As of October 7, 2011 - March 18, 2012  
Source: Department of Internal Trade, Ministry of Commerce

**Table 3. MY2011/12 Off-season Paddy Pledging Program**

Unit: Metric Ton					
Region	Number of Farmer	Amount of Paddy			
		White Rice	Fragrant Rice	Glutinous Rice	Total
North	104,572	1,267,923	38	4	1,267,965
Northeast	1,469	7,412	-	-	7,412
Central	85,164	977,238	50,367	-	1,027,605
South	-	-	-	-	-
<b>Total</b>	<b>191,205</b>	<b>2,252,573</b>		<b>4</b>	<b>2,302,982</b>

Note: As of March 1-April 1, 2012  
Source: Department of Internal Trade, Ministry of Commerce

### Rice Export Update

Unofficial rice exports (excluding fragrant rice) for March 26 – April 1, 2012 totaled 109,527 tons, down 7,068 tons from the previous week, and up 4,553 tons from the four-week moving average of 104,974 tons. Exports of white rice and parboiled rice during January 1 – April 1, 2012 totaled 1,206,490 tons, down 51.9 percent from 2,506,117 tons in the previous year.

According to the Department of Foreign trade, Ministry of Commerce, total rice exports (including fragrant rice) during January 1 – March 27, 2012 amounted to 1,464,114 tons, down 48.7 percent from 2,851,383 tons in the previous year.

WEEK ENDING	QUANTITY	4-WK.AVG	YEAR TO DATE	YEAR AGO	YEAR TO DATE AS % OF LAST YEAR
	(MT)	(MT)	(TMT)	(TMT)	(%)
Jan 15	104,079	-	166	381	-56.3
Jan 22	49,433	-	216	559	-61.4
Jan 29	71,723	71,636	288	723	-60.2
Feb 5	73,902	74,784	352	919	-61.7
Feb 12	108,645	75,926	470	1,141	-58.8
Feb 19	118,258	96,132	588	1,323	-55.5
Feb 26	126,345	106,787	715	1,517	-52.9
Mar 4	71,798	106,262	787	1,706	-53.9
Mar 11	71,798	106,262	787	1,706	-52.9
Mar 18	106,954	97,980	980	2,139	-54.2
Mar 25	116,595	95,542	1,097	2,339	-53.1
Apr 1	109,527	104,974	1,206	2,506	-51.9

*Note on data: Export figures since March 22, 2002, do not include fragrant rice. The authority to report fragrant rice exports was moved from the Thai Board of Trade to the Ministry of Commerce's Office of Commodity Standards, which does not release official fragrant rice export data. FAS/REK will report only official export numbers from the Board of Trade for non-fragrant and from the Office of Commodity Standards for fragrant rice when available, but the reader should bear in mind the difference between the data.*

Source: Board of Trade of Thailand

Movement (MT)	Mar 12-16	Mar 19-23 (Preliminary)	Mar 26-30 (Preliminary)
Weekly sales	96,238	83,627	N.A.
4 week sum	421,425	435,786	N.A.
4 week mov. avg.	105,356	108,947	N.A.
Year-to-date sales	1,165,410	1,249,037	N.A.

End of report