

USDA Foreign Agricultural Service

GAIN Report

Global Agricultural Information Network

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Vietnam

Rice Price - Weekly

Situation for the week ending December 28, 2012

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Report Highlights:

Some exporters raised their export prices for 5 percent broken rice last week. Other exporters have held prices unchanged compared with the last two weeks. The Vietnam Food Association (VFA) gave new Minimum Export Price, effective on December 27, 2012. The MEP is set at \$370 per ton on Free on Board basis, on 50 kilo bags for 35 percent broken rice.

Local paddy prices were slightly up last week, mainly due to farmers trying to hold their paddy during the poor selling price period.

Post:
Hanoi

Commodities:
Rice, Milled

Author Defined:
Indicative Price

Trader Quotes for Vietnam Rice Exports FOB basis, Week ending Dec. 28, 2012

% Broken	Quotes (\$/ton)							Quote Averages	
	#1	#2	#3	#4	#5	#6	#7	Current Average	Previous (Dec. 21)
5	410	415	420	405	410	420	405	412.14	410.71
10	400	405	410	400	400	410	400	403.57	402.14
15	390	395	390	385	390	390	385	389.29	389.29
25	380	385	380	375	380	380	375	379.29	379.29

Source: Vietnamese rice exporters