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## **Vietnam**

**Post:** Ho Chi Minh City

### **Rice Weekly Situation for the week from Aug. 2 to 8 - 2014**

**Report Categories:**

Grain and Feed

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**Report Highlights:**

Vietnam rice export prices decreased for 5 and 10 percent broken rice last week. This is due to the ban from the Chinese authority for unofficial cross border rice sales from Vietnam.

Paddy prices were unchanged at high level last week. As farmers claim that farm stocks are thin and the seasonal flooding in the Mekong River Delta has been started going high.

## General Information:

### Author Defined:

#### Indicative Price

#### Trader Quotes for Vietnam Rice Exports FOB basis, Week of August 2-8, 2014

% Broken	Quotes (\$/ton)							Quote Averages	
	#1	#2	#3	#4	#5	#6	#7	Current Average	Previous (August 1)
5	455	445	450	450	455	450	445	450.00	454.29
10	445	435	440	440	445	440	435	440.00	442.86
15	435	425	430	430	435	430	425	430.00	418.57
25	415	405	410	410	415	410	405	410.00	403.57

Source: Vietnamese rice exporters

Vietnam rice export prices decreased about \$10-15 for 5 and 10 percent broken rice last week, the week of August 2-8. Prices for 15 and 25 percent broken rice, however, were unchanged. This is due to the ban from the Chinese authority for unofficial cross border rice sales from Vietnam, according the Vietnam local media announcement.

Paddy prices were unchanged at high level last week, the August 2-8 period, about VND 5,850-5,950. As farmers claim that farm stocks are thin and the seasonal flooding in the Mekong River Delta has been started going high.

Exchange rate was \$1 to VND 21,180 as August 8, 2014.

### Exports

Below are reported weekly Vietnamese rice exports (in tons) from July 26-31, 2014.

Week ending	Quantity	4-WK Avg.	Year to date	Year ago
May 02	186,000	134,250	1,758,000	2,168,000
May 09	67,000	123,750	1,825,000	2,225,000
May 16	114,000	138,000	1,939,000	2,385,000
May 23	129,000	124,000	2,068,000	2,488,000
May 30	139,000	112,250	2,207,000	2,778,000
June 06	245,000	156,750	2,452,000	2,870,000
June 13	135,000	162,000	2,587,000	2,980,000
June 20	82,000	150,250	2,669,000	3,065,000
June 27	161,000	155,750	2,830,000	3,497,000
July 04	230,000	152,000	3,060,000	3,523,000
July 11	107,000	145,000	3,167,000	3,569,000
July 18	80,000	144,500	3,247,000	3,739,000
July 25	86,000	125,750	3,333,000	3,844,000
July 31	271,000	136,000	3,604,000	4,073,000

Source: Traders/VFA