

USDA Foreign Agricultural Service

# GAIN Report

Global Agricultural Information Network

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## Vietnam

**Post:** Ho Chi Minh City

### **Rice Weekly Update for weeks from December 17 to 30 - 2016**

**Report Categories:**

Grain and Feed

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**Report Highlights:**

Both export prices and local paddy prices were unchanged during the week of December 24-30, 2016 due to weak export demand.

## General Information:

### Author Defined: Indicative Price

Trader Quotes for Vietnam Rice Exports FOB basis, Week of December 24-30, 2016

Quotes (\$/ton)								Quote Averages	
% Broken	#1	#2	#3	#4	#5	#6	#7	Current Average	Previous (Dec. 23)
5	340	340	340	335	335	340	340	338.57	338.57
10	335	335	335	330	330	330	335	332.86	332.86
15	330	330	330	325	325	325	330	327.86	327.86
25	325	325	325	320	320	320	325	322.86	322.86

Source: Vietnamese rice exporters

Export prices were unchanged for most of broken qualities during the week of December 24-30, 2016 due to weak New Year export demand.

Local paddy prices were unchanged, at about VND 5,100-5,200 during the week of December 24-30, 2016, due to flat demand for export market.

The exchange rate was at VND 22,720 to \$1 as of December 30, 2016.

Trader Quotes for Vietnam Rice Exports FOB basis, Week of December 17-23, 2016

Quotes (\$/ton)								Quote Averages	
% Broken	#1	#2	#3	#4	#5	#6	#7	Current Average	Previous (Dec. 16)
5	340	340	340	335	335	340	340	338.57	342.86
10	335	335	335	330	330	330	335	332.86	337.86
15	330	330	330	325	325	325	330	327.86	332.86
25	325	325	325	320	320	320	325	322.86	327.86

Source: Vietnamese rice exporters

Export prices went down about \$5 for most of broken qualities during the week of December 17-23, 2016 due to weak export demand.

Also due to poor export demand, local paddy prices down VND 100, from about VND 5,200-5,300 to VND 5,100-5,200 during the week of December 17-23, 2016.

The exchange rate was at VND 22,710 to \$1 as of December 23, 2016.

## Exports

Below are reported weekly Vietnamese rice exports (tons) from December 10-16 and 17-23, 2016.

Week ending	Quantity	4-WK Avg.	Year to date	Year ago
August 5	63,000	74,750	2,813,000	3,301,000

August 12	71,000	77,000	2,884,000	3,344,000
August 19	67,000	72,000	2,951,000	3,415,000
August 26	65,000	66,500	3,016,000	3,626,000
September 02	108,000	77,750	3,124,000	3,818,000
September 09	77,000	79,250	3,201,000	3,852,000
September 16	79,000	82,250	3,280,000	3,885,000
September 23	85,000	87,250	3,365,000	4,009,000
September 30	152,000	98,250	3,517,000	4,350,000
October 07	152,000	117,000	3,669,000	4,393,000
October 14	143,000	133,000	3,812,000	4,439,000
October 21	145,000	148,000	3,957,000	4,484,000
October 28	146,000	146,500	4,103,000	4,839,000
November 04	132,000	141,500	4,235,000	4,992,000
November 11	106,000	132,250	4,341,000	5,149,000
November 18	77,000	115,250	4,418,000	5,267,000
November 25	97,000	103,000	4,515,000	5,372,000
December 02	82,000	90,500	4,597,000	5,807,000
December 09	91,000	86,750	4,688,000	5,927,000
December 16	87,000	89,250	4,775,000	6,011,000
December 23	96,000	89,000	4,871,000	6,306,000

Source: Traders/VFA