

USDA Foreign Agricultural Service

# GAIN Report

Global Agricultural Information Network

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## India

### Oilseeds and Products Update

#### Quarterly Update - March 2010

**Approved By:**

David Leishman

**Prepared By:**

Amit Aradhey

**Report Highlights:**

According to the Indian Ministry of Agriculture's progressive planting report, area planted to rapeseed, peanut, and sunflower decreased 4 percent to 8.2 million hectares, with the sunflower and rapeseed/mustard crop accounting for most of the decline. The edible oil import forecast for 2009/10 is revised upwards to 8.6 million tons. During first five months of 2009/10, the total sales commitment of U.S. origin soy oil to India was 108,300 tons which is almost 25 percent of total Indian soy oil imported to date. The oil meal export forecast for 2009/10 (which includes mostly soybean and rapeseed meal) is revised down by 1.1 million tons to 3.1 million tons due to weak export demand.

**Post:**

New Delhi

**Author Defined:****RABI OILSEED PLANTING AREA DOWN 4 PERCENT**

According to the Agriculture Ministry's progressive planting report <sup>[1]</sup> for the week ending February 25, 2010, area planted to *rabi* (winter) season oilseeds, which includes mostly rapeseed, peanut, and sunflower, planting area was down by 4 percent to 8.2 million hectares, with most of the decline confined to sunflower and rapeseed/mustard crop.

An estimated 6.4 million hectares area was planted to rapeseed-mustard; which is down 0.2 million hectares over last year. Poor soil moisture conditions and higher temperatures led to declines in area planted to rapeseed-mustard in Rajasthan, Gujarat and Haryana, while higher planting in Madhya Pradesh and Gujarat had moderately compensated for the loss. Based on initial crop assessment, the rapeseed-mustard production for MY <sup>[2]</sup> 2009/10 is estimated at 6.4 million tons; down 0.3 million tons over last year.

Area planted to sunflower was also down 23 percent at 856,000 hectares mostly due to shift in acreage to winter grown cereals, pulses and other remunerative crops. Consequently, planting area and production of sunflower oilseed in 2009/10 is revised down to 1.4 million hectares and 820,000 tons respectively.

The winter sown peanut area was up 15 percent at 931,000 hectares as south and east Indian states reported higher planting for peanuts. Based on preliminary estimates, peanut area in 2009/10 is estimated at 5.3 million tons, significantly down by 1.1 million hectares over last year. Lower planting in kharif season attributed to net decline in total peanut area. Consequently the total peanut production in 2009/10 has been revised down by 150,000 tons to 4.9 million tons.

**EDIBLE OIL IMPORT FORECAST REVISED UP**

The edible oil import forecast for 2009/10 is revised up 700,000 tons to 8.6 million tons. The import forecast includes 6.95 million tons of palm oils, 1 million tons of soy oil, 600,000 tons of sunflower oil and 40,000 tons of other edible oils. Given the decline in domestic availability of edible oil in 2009/10 and diminishing margins in crushing oilseeds, there is an increasing dependence on imported oils for filling domestic consumption demand.

Taking advantage of the lower international prices of vegetable oils (See Chart 1), private traders continued to buy large quantities of vegetable oils in recent months. Total edible oil imports during the first five months of 2009/10 were marginally down (Table 1) at 3.6 million tons. During the same time period, the total sales commitment of U.S. origin soy oil to India was 108,300 tons which is almost 25 percent of total soy oil imported to date. Importer interest is expected to continue, especially in light of the zero import duty on crude edible oils. However, in view of the anticipated record soybean crop production in South America, there may be interest in importing soybean oil from other origins besides United States.

<sup>[1]</sup> <http://agricoop.nic.in/nfcweather/nfcasFeb-19-2010.pdf>

<sup>[2]</sup> MY stands for marketing year unless otherwise stated

**Table 1: Edible Oil Imports (1000 Metric tons)**

|                       | Oct-09     | Nov-09     | Dec-09     | Jan-10     | Feb-10     | Oct 09-<br>Sep- 10 | Oct 08-<br>Sep- 09 | %<br>Change |
|-----------------------|------------|------------|------------|------------|------------|--------------------|--------------------|-------------|
| RBD palm-olein        | 88         | 113        | 138        | 132        | 131        | 601                | 664                | 10          |
| Crude palm oil        | 441        | 450        | 477        | 513        | 388        | 2,269              | 2,284              | 1           |
| Crude palm olein      | 0          | 3          | 0          | 0          | 0          | 3                  | 0                  | -           |
| Crude Palm kernel oil | 8          | 11         | 10         | 18         | 14         | 62                 | 34                 | 84          |
| <b>Total palm oil</b> | <b>536</b> | <b>578</b> | <b>625</b> | <b>663</b> | <b>533</b> | <b>2,935</b>       | 2,982              | 2           |
| Crude soybean oil     | 56         | 78         | 100        | 114        | 88         | 437                | 407                | 7           |
| Refined soybean oil   | 0          | 0          | 0          | 0          | 0          | 0                  | 0                  | 0           |
| <b>Total soy oil</b>  | <b>56</b>  | <b>78</b>  | <b>100</b> | <b>114</b> | <b>88</b>  | <b>437</b>         | 407                | 7           |
| Crude sun oil         | 18         | 56         | 27         | 45         | 47         | 193                | 213                | 9           |
| Refined sun oil       | 0          | 0          | 0          | 0          | 0          | 0                  | 0                  | 0           |
| <b>Total sun oil</b>  | <b>18</b>  | <b>56</b>  | <b>27</b>  | <b>45</b>  | <b>47</b>  | <b>193</b>         | 213                | 9           |
| Canola Rape oil       | 4          | 0          | 6          | 5          | 3          | 18                 | 2                  | 0           |
| Cottonseed Oil        | 0          | 0          | 0          | 0          | 0          | 0                  | 0                  | 0           |
| Coconut oil           | 0          | 1          | 3          | 0          | 0          | 5                  | 7                  | 33          |
| <b>Grand Total</b>    | <b>615</b> | <b>713</b> | <b>762</b> | <b>827</b> | <b>671</b> | <b>3,588</b>       | 3,612              | 1           |

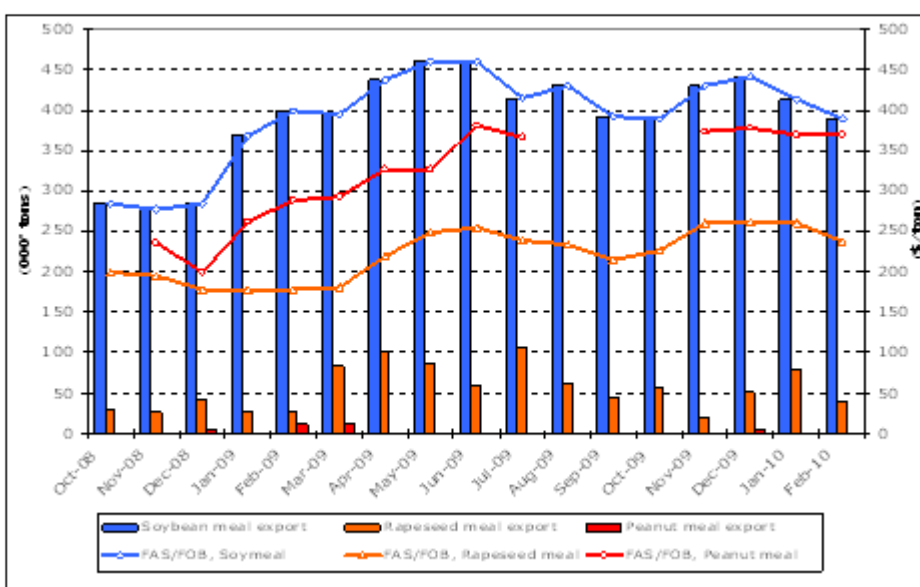
Source: Solvent Extractors' Association of India

**Chart 1: Imports and Landed price of Crude Soy, Sunflower and Palm Oil (\$/metric ton)**



|                      | meal             | meal           | meal         | meal          | meal     |                |                  |
|----------------------|------------------|----------------|--------------|---------------|----------|----------------|------------------|
| Oct-09               | 219,721          | 57,845         | 0            | 2,400         | 0        | 29,920         | 309,886          |
| Nov-09               | 297,340          | 20,326         | 0            | 5,875         | 0        | 23,318         | 346,859          |
| Dec-10               | 328,225          | 51,402         | 5,500        | 9,443         | 0        | 1,093          | 395,663          |
| Jan-10               | 240,318          | 79,961         | 0            | 19,500        | 0        | 44,784         | 384,563          |
| Feb-10               | 220,552          | 39,756         | 0            | 12,687        | 0        | 56,453         | 329,448          |
| <b>Oct 09-Sep-10</b> | <b>1,306,156</b> | <b>249,290</b> | <b>5,500</b> | <b>49,905</b> | <b>0</b> | <b>155,568</b> | <b>1,766,419</b> |
| Oct 08-Sep-09        | 2,288,346        | 153,209        | 16,448       | 14,503        | 0        | 66,269         | 2,538,775        |
| % Change             | -43              | 63             | -67          | 244           | -        | 135            | -30              |

**Chart 2: International Prices of Oilmeals and Exports**



Source: SEA and Industry

Note: Peanut FAS/FOB not quoted for Aug-09, Sept-09 and Oct-09

**Table 3: Commodity, Oilseed, Rapeseed, PSD**

| Oilseed, Rapeseed<br>India | 2007                        |          |       | 2008                        |          |       | 2009                        |       |       |           |
|----------------------------|-----------------------------|----------|-------|-----------------------------|----------|-------|-----------------------------|-------|-------|-----------|
|                            | 2007/2008                   |          |       | 2008/2009                   |          |       | 2009/2010                   |       |       |           |
|                            | Market Year Begin: Oct 2007 |          |       | Market Year Begin: Oct 2008 |          |       | Market Year Begin: Oct 2009 |       |       |           |
|                            | USDA Official Data          | New Post |       | USDA Official Data          | New Post |       | USDA Official Data          | Jan   |       |           |
|                            |                             | Data     |       |                             | Data     |       |                             | Data  |       |           |
| Area Planted               | 6,100                       | 5,800    | 5,800 | 6,800                       | 6,588    | 6,660 | 6,800                       | 7,000 | 6,440 | (1000 HA) |
| Area Harvested             | 5,700                       | 5,700    | 5,700 | 6,600                       | 6,588    | 6,660 | 6,500                       | 7,000 | 6,450 | (1000 HA) |
| Beginning Stocks           | 495                         | 495      | 495   | 100                         | 117      | 117   | 976                         | 545   | 1,645 | (1000 MT) |
| Production                 | 5,450                       | 5,450    | 5,450 | 7,000                       | 6,700    | 6,700 | 6,600                       | 7,100 | 6,400 | (1000 MT) |
| MY Imports                 | 25                          | 25       | 25    | 20                          | 20       | 20    | 20                          | 20    | 20    | (1000 MT) |
| MY Imp. from U.S.          | 0                           | 0        | 0     | 0                           | 0        | 0     | 0                           | 0     | 0     | (1000 MT) |
| MY Imp. from EU            | 0                           | 0        | 0     | 0                           | 0        | 0     | 0                           | 0     | 0     | (1000 MT) |
| Total Supply               | 5,970                       | 5,970    | 5,970 | 7,120                       | 6,837    | 6,837 | 7,596                       | 7,665 | 8,065 | (1000 MT) |

|                       |       |       |       |       |       |       |       |       |       |           |
|-----------------------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-----------|
| MY Exports            | 4     | 3     | 3     | 4     | 2     | 2     | 5     | 2     | 2     | (1000 MT) |
| MY Exp. to EU         | 0     | 0     | 0     | 0     | 0     | 0     | 0     | 0     | 0     | (1000 MT) |
| Crush                 | 5,212 | 5,200 | 5,200 | 5,450 | 5,600 | 4,500 | 6,200 | 6,290 | 5,500 | (1000 MT) |
| Food Use Dom. Cons.   | 459   | 450   | 450   | 480   | 480   | 480   | 530   | 535   | 560   | (1000 MT) |
| Feed Waste Dom. Cons. | 195   | 200   | 200   | 210   | 210   | 210   | 231   | 230   | 240   | (1000 MT) |
| Total Dom. Cons.      | 5,866 | 5,850 | 5,850 | 6,140 | 6,290 | 5,190 | 6,961 | 7,055 | 6,300 | (1000 MT) |
| Ending Stocks         | 100   | 117   | 117   | 976   | 545   | 1,645 | 630   | 608   | 1,763 | (1000 MT) |
| Total Distribution    | 5,970 | 5,970 | 5,970 | 7,120 | 6,837 | 6,837 | 7,596 | 7,665 | 8,065 | (1000 MT) |
| CY Imports            | 11    | 15    | 15    | 10    | 15    | 15    | 10    | 10    | 20    | (1000 MT) |
| CY Imp. from U.S.     | 0     | 0     | 0     | 0     | 0     | 0     | 0     | 0     | 0     | (1000 MT) |
| CY Exports            | 3     | 2     | 2     | 4     | 0     | 0     | 4     | 0     | 0     | (1000 MT) |
| CY Exp. to U.S.       | 0     | 0     | 0     | 0     | 0     | 0     | 0     | 0     | 0     | (1000 MT) |
| TS=TD                 |       |       | 0     |       |       | 0     |       |       | 0     |           |

**Table 4: Commodity, Meal, Rapeseed, PSD**

| Meal, Rapeseed India  | 2007                        |       |          | 2008                        |       |          | 2009                        |       |        |           |
|-----------------------|-----------------------------|-------|----------|-----------------------------|-------|----------|-----------------------------|-------|--------|-----------|
|                       | 2007/2008                   |       |          | 2008/2009                   |       |          | 2009/2010                   |       |        |           |
|                       | Market Year Begin: Oct 2007 |       |          | Market Year Begin: Oct 2008 |       |          | Market Year Begin: Oct 2009 |       |        |           |
|                       | USDA Official Data          |       | New Post | USDA Official Data          |       | New Post | USDA Official Data          |       | Jan    |           |
|                       |                             |       | Data     |                             |       | Data     |                             |       | Data   |           |
| Crush                 | 5,212                       | 5,200 | 5,200    | 5,450                       | 5,600 | 4,500    | 6,200                       | 6,290 | 5,500  | (1000 MT) |
| Extr. Rate, 999.9999  | 1.                          | 1.    | 0.5962   | 1.                          | 1.    | 0.5964   | 1.                          | 1.    | 0.5976 | (PERCENT) |
| Beginning Stocks      | 25                          | 50    | 50       | 12                          | 27    | 27       | 223                         | 167   | 62     | (1000 MT) |
| Production            | 3,120                       | 3,100 | 3,100    | 3,260                       | 3,340 | 2,684    | 3,709                       | 3,760 | 3,287  | (1000 MT) |
| MY Imports            | 0                           | 0     | 0        | 0                           | 0     | 0        | 0                           | 0     | 0      | (1000 MT) |
| MY Imp. from U.S.     | 0                           | 0     | 0        | 0                           | 0     | 0        | 0                           | 0     | 0      | (1000 MT) |
| MY Imp. from EU       | 0                           | 0     | 0        | 0                           | 0     | 0        | 0                           | 0     | 0      | (1000 MT) |
| Total Supply          | 3,145                       | 3,150 | 3,150    | 3,272                       | 3,367 | 2,711    | 3,932                       | 3,927 | 3,349  | (1000 MT) |
| MY Exports            | 1,143                       | 1,143 | 1,143    | 699                         | 600   | 699      | 800                         | 1,000 | 740    | (1000 MT) |
| MY Exp. to EU         | 26                          | 0     | 0        | 3                           | 0     | 0        | 2                           | 0     | 0      | (1000 MT) |
| Industrial Dom. Cons. | 0                           | 0     | 0        | 0                           | 0     | 0        | 0                           | 0     | 0      | (1000 MT) |
| Food Use Dom. Cons.   | 0                           | 0     | 0        | 0                           | 0     | 0        | 0                           | 0     | 0      | (1000 MT) |
| Feed Waste Dom. Cons. | 1,990                       | 1,980 | 1,980    | 2,350                       | 2,600 | 1,950    | 2,920                       | 2,700 | 2,550  | (1000 MT) |
| Total Dom. Cons.      | 1,990                       | 1,980 | 1,980    | 2,350                       | 2,600 | 1,950    | 2,920                       | 2,700 | 2,550  | (1000 MT) |
| Ending Stocks         | 12                          | 27    | 27       | 223                         | 167   | 62       | 212                         | 227   | 59     | (1000 MT) |
| Total Distribution    | 3,145                       | 3,150 | 3,150    | 3,272                       | 3,367 | 2,711    | 3,932                       | 3,927 | 3,349  | (1000 MT) |
| CY Imports            | 0                           | 0     | 0        | 0                           | 0     | 0        | 0                           | 0     | 0      | (1000 MT) |
| CY Imp. from U.S.     | 0                           | 0     | 0        | 0                           | 0     | 0        | 0                           | 0     | 0      | (1000 MT) |
| CY Exports            | 1,038                       | 912   | 912      | 730                         | 1,037 | 1,038    | 900                         | 850   | 734    | (1000 MT) |
| CY Exp. to U.S.       | 0                           | 0     | 0        | 0                           | 0     | 0        | 0                           | 0     | 0      | (1000 MT) |
| SME                   | 1,416                       | 1,409 | 1,409    | 1,672                       | 1,850 | 1,387    | 2,078                       | 1,921 | 1,814  | (1000 MT) |
| TS=TD                 |                             |       | 0        |                             |       | 0        |                             |       | 0      |           |

**Table 5: Commodity, Oil, Rapeseed, PSD**

| Oil, Rapeseed India  | 2007                        |       |          | 2008                        |       |          | 2009                        |       |        |           |
|----------------------|-----------------------------|-------|----------|-----------------------------|-------|----------|-----------------------------|-------|--------|-----------|
|                      | 2007/2008                   |       |          | 2008/2009                   |       |          | 2009/2010                   |       |        |           |
|                      | Market Year Begin: Oct 2007 |       |          | Market Year Begin: Oct 2008 |       |          | Market Year Begin: Oct 2009 |       |        |           |
|                      | USDA Official Data          |       | New Post | USDA Official Data          |       | New Post | USDA Official Data          |       | Jan    |           |
|                      |                             |       | Data     |                             |       | Data     |                             |       | Data   |           |
| Crush                | 5,212                       | 5,200 | 5,200    | 5,450                       | 5,600 | 4,500    | 6,200                       | 6,290 | 5,500  | (1000 MT) |
| Extr. Rate, 999.9999 | 0.                          | 0.    | 0.3763   | 0.                          | 0.    | 0.3778   | 0.                          | 0.    | 0.3818 | (PERCENT) |
| Beginning Stocks     | 0                           | 0     | 0        | 0                           | 0     | 0        | 44                          | 0     | 0      | (1000 MT) |

|                       |       |       |       |       |       |       |       |       |       |           |
|-----------------------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-----------|
| Production            | 1,968 | 1,957 | 1,957 | 2,058 | 2,120 | 1,700 | 2,341 | 2,368 | 2,100 | (1000 MT) |
| MY Imports            | 0     | 0     | 0     | 42    | 0     | 42    | 23    | 0     | 20    | (1000 MT) |
| MY Imp. from U.S.     | 0     | 0     | 0     | 0     | 0     | 0     | 0     | 0     | 0     | (1000 MT) |
| MY Imp. from EU       | 0     | 0     | 0     | 0     | 0     | 0     | 0     | 0     | 0     | (1000 MT) |
| Total Supply          | 1,968 | 1,957 | 1,957 | 2,100 | 2,120 | 1,742 | 2,408 | 2,368 | 2,120 | (1000 MT) |
| MY Exports            | 1     | 0     | 0     | 1     | 0     | 0     | 1     | 1     | 1     | (1000 MT) |
| MY Exp. to EU         | 0     | 0     | 0     | 0     | 0     | 0     | 0     | 0     | 0     | (1000 MT) |
| Industrial Dom. Cons. | 0     | 0     | 0     | 0     | 0     | 0     | 0     | 0     | 0     | (1000 MT) |
| Food Use Dom. Cons.   | 1,967 | 1,957 | 1,957 | 2,055 | 2,120 | 1,742 | 2,352 | 2,367 | 2,119 | (1000 MT) |
| Feed Waste Dom. Cons. | 0     | 0     | 0     | 0     | 0     | 0     | 0     | 0     | 0     | (1000 MT) |
| Total Dom. Cons.      | 1,967 | 1,957 | 1,957 | 2,055 | 2,120 | 1,742 | 2,352 | 2,367 | 2,119 | (1000 MT) |
| Ending Stocks         | 0     | 0     | 0     | 44    | 0     | 0     | 55    | 0     | 0     | (1000 MT) |
| Total Distribution    | 1,968 | 1,957 | 1,957 | 2,100 | 2,120 | 1,742 | 2,408 | 2,368 | 2,120 | (1000 MT) |
| CY Imports            | 0     | 0     | 0     | 50    | 0     | 0     | 25    | 0     | 45    | (1000 MT) |
| CY Imp. from U.S.     | 0     | 0     | 0     | 0     | 0     | 0     | 0     | 0     | 0     | (1000 MT) |
| CY Exports            | 1     | 0     | 0     | 1     | 0     | 0     | 1     | 0     | 0     | (1000 MT) |
| CY Exp. to U.S.       | 0     | 0     | 0     | 0     | 0     | 0     | 0     | 0     | 0     | (1000 MT) |
| TS=TD                 |       |       | 0     |       |       | 0     |       |       | 0     |           |

**Table 6: Commodity, Oilseed, Peanut, PSD**

| Oilseed, Peanut<br>India | 2007                        |          |       | 2008                        |          |       | 2009                        |       |       |           |
|--------------------------|-----------------------------|----------|-------|-----------------------------|----------|-------|-----------------------------|-------|-------|-----------|
|                          | 2007/2008                   |          |       | 2008/2009                   |          |       | 2009/2010                   |       |       |           |
|                          | Market Year Begin: Oct 2007 |          |       | Market Year Begin: Oct 2008 |          |       | Market Year Begin: Jun 2009 |       |       |           |
|                          | USDA Official<br>Data       | New Post |       | USDA Official Data          | New Post |       | USDA Official Data          | Jan   |       |           |
|                          |                             | Data     |       |                             | Data     |       |                             | Data  |       |           |
| Area Planted             | 6,500                       | 6,700    | 6,700 | 6,850                       | 6,400    | 6,400 | 6,600                       | 5,100 | 5,350 | (1000 HA) |
| Area Harvested           | 6,500                       | 6,500    | 6,500 | 6,400                       | 6,400    | 6,400 | 5,200                       | 5,100 | 5,350 | (1000 HA) |
| Beginning Stocks         | 74                          | 24       | 24    | 104                         | 54       | 54    | 124                         | 164   | 164   | (1000 MT) |
| Production               | 6,800                       | 6,800    | 6,800 | 6,250                       | 6,250    | 6,250 | 5,000                       | 5,050 | 4,900 | (1000 MT) |
| MY Imports               | 0                           | 0        | 0     | 0                           | 0        | 0     | 0                           | 0     | 0     | (1000 MT) |
| MY Imp. from U.S.        | 0                           | 0        | 0     | 0                           | 0        | 0     | 0                           | 0     | 0     | (1000 MT) |
| MY Imp. from EU          | 0                           | 0        | 0     | 0                           | 0        | 0     | 0                           | 0     | 0     | (1000 MT) |
| Total Supply             | 6,874                       | 6,824    | 6,824 | 6,354                       | 6,304    | 6,304 | 5,124                       | 5,214 | 5,064 | (1000 MT) |
| MY Exports               | 340                         | 340      | 340   | 300                         | 200      | 200   | 190                         | 260   | 260   | (1000 MT) |
| MY Exp. to EU            | 6                           | 5        | 5     | 0                           | 0        | 0     | 0                           | 5     | 5     | (1000 MT) |
| Crush                    | 5,040                       | 5,040    | 5,040 | 4,650                       | 4,650    | 4,650 | 3,770                       | 3,840 | 3,725 | (1000 MT) |
| Food Use Dom. Cons.      | 670                         | 670      | 670   | 630                         | 650      | 650   | 600                         | 485   | 470   | (1000 MT) |
| Feed Waste Dom. Cons.    | 720                         | 720      | 720   | 650                         | 640      | 640   | 510                         | 550   | 530   | (1000 MT) |
| Total Dom. Cons.         | 6,430                       | 6,430    | 6,430 | 5,930                       | 5,940    | 5,940 | 4,880                       | 4,875 | 4,725 | (1000 MT) |
| Ending Stocks            | 104                         | 54       | 54    | 124                         | 164      | 164   | 54                          | 79    | 79    | (1000 MT) |
| Total Distribution       | 6,874                       | 6,824    | 6,824 | 6,354                       | 6,304    | 6,304 | 5,124                       | 5,214 | 5,064 | (1000 MT) |
| CY Imports               | 0                           | 0        | 0     | 0                           | 0        | 0     | 0                           | 0     | 0     | (1000 MT) |
| CY Imp. from U.S.        | 0                           | 0        | 0     | 0                           | 0        | 0     | 0                           | 0     | 0     | (1000 MT) |
| CY Exports               | 441                         | 260      | 260   | 300                         | 220      | 220   | 250                         | 240   | 240   | (1000 MT) |
| CY Exp. to U.S.          | 0                           | 0        | 0     | 0                           | 0        | 0     | 0                           | 0     | 0     | (1000 MT) |
| TS=TD                    |                             |          | 0     |                             |          | 0     |                             |       | 0     |           |

**Table 7: Commodity, Meal, Peanut, PSD**

| Meal, Peanut<br>India | 2007                        |          |       | 2008                        |          |       | 2009                        |       |       |           |
|-----------------------|-----------------------------|----------|-------|-----------------------------|----------|-------|-----------------------------|-------|-------|-----------|
|                       | 2007/2008                   |          |       | 2008/2009                   |          |       | 2009/2010                   |       |       |           |
|                       | Market Year Begin: Oct 2007 |          |       | Market Year Begin: Oct 2008 |          |       | Market Year Begin: Jun 2009 |       |       |           |
|                       | USDA Official<br>Data       | New Post |       | USDA Official Data          | New Post |       | USDA Official Data          | Jan   |       |           |
|                       |                             | Data     |       |                             | Data     |       |                             | Data  |       |           |
| Crush                 | 5,040                       | 5,040    | 5,040 | 4,650                       | 4,650    | 4,650 | 3,770                       | 3,840 | 3,725 | (1000 MT) |

|                       |       |       |        |       |       |        |       |       |        |           |
|-----------------------|-------|-------|--------|-------|-------|--------|-------|-------|--------|-----------|
| Extr. Rate, 999.9999  | 0.    | 0.    | 0.3919 | 0.    | 0.    | 0.3914 | 0.    | 0.    | 0.3893 | (PERCENT) |
| Beginning Stocks      | 0     | 0     | 0      | 0     | 0     | 0      | 0     | 0     | 0      | (1000 MT) |
| Production            | 1,973 | 1,975 | 1,975  | 1,820 | 1,820 | 1,820  | 1,475 | 1,500 | 1,450  | (1000 MT) |
| MY Imports            | 0     | 0     | 0      | 0     | 0     | 0      | 0     | 0     | 0      | (1000 MT) |
| MY Imp. from U.S.     | 0     | 0     | 0      | 0     | 0     | 0      | 0     | 0     | 0      | (1000 MT) |
| MY Imp. from EU       | 0     | 0     | 0      | 0     | 0     | 0      | 0     | 0     | 0      | (1000 MT) |
| Total Supply          | 1,973 | 1,975 | 1,975  | 1,820 | 1,820 | 1,820  | 1,475 | 1,500 | 1,450  | (1000 MT) |
| MY Exports            | 97    | 97    | 97     | 90    | 28    | 28     | 75    | 25    | 25     | (1000 MT) |
| MY Exp. to EU         | 0     | 0     | 0      | 0     | 0     | 0      | 0     | 0     | 0      | (1000 MT) |
| Industrial Dom. Cons. | 0     | 0     | 0      | 0     | 0     | 0      | 0     | 0     | 0      | (1000 MT) |
| Food Use Dom. Cons.   | 5     | 8     | 8      | 5     | 5     | 5      | 0     | 5     | 5      | (1000 MT) |
| Feed Waste Dom. Cons. | 1,871 | 1,870 | 1,870  | 1,725 | 1,787 | 1,787  | 1,400 | 1,470 | 1,420  | (1000 MT) |
| Total Dom. Cons.      | 1,876 | 1,878 | 1,878  | 1,730 | 1,792 | 1,792  | 1,400 | 1,475 | 1,425  | (1000 MT) |
| Ending Stocks         | 0     | 0     | 0      | 0     | 0     | 0      | 0     | 0     | 0      | (1000 MT) |
| Total Distribution    | 1,973 | 1,975 | 1,975  | 1,820 | 1,820 | 1,820  | 1,475 | 1,500 | 1,450  | (1000 MT) |
| CY Imports            | 0     | 0     | 0      | 0     | 0     | 0      | 0     | 0     | 0      | (1000 MT) |
| CY Imp. from U.S.     | 0     | 0     | 0      | 0     | 0     | 0      | 0     | 0     | 0      | (1000 MT) |
| CY Exports            | 100   | 54    | 54     | 85    | 79    | 79     | 75    | 50    | 45     | (1000 MT) |
| CY Exp. to U.S.       | 0     | 0     | 0      | 0     | 0     | 0      | 0     | 0     | 0      | (1000 MT) |
| SME                   | 2,109 | 2,111 | 2,111  | 1,945 | 2,014 | 2,014  | 1,574 | 1,658 | 1,602  | (1000 MT) |
| TS=TD                 |       |       | 0      |       |       | 0      |       |       | 0      |           |

**Table 8: Commodity, Oil, Peanut, PSD**

| Oil, Peanut<br>India  | 2007                        |          | 2008                        |          |                    |        | 2009                        |       |        |           |
|-----------------------|-----------------------------|----------|-----------------------------|----------|--------------------|--------|-----------------------------|-------|--------|-----------|
|                       | 2007/2008                   |          | 2008/2009                   |          |                    |        | 2009/2010                   |       |        |           |
|                       | Market Year Begin: Oct 2007 |          | Market Year Begin: Oct 2008 |          |                    |        | Market Year Begin: Jun 2009 |       |        |           |
|                       | USDA Official Data          | New Post | USDA Official Data          | New Post | USDA Official Data | Jan    |                             |       |        |           |
|                       |                             | Data     |                             | Data     |                    | Data   |                             | Data  |        |           |
| Crush                 | 5,040                       | 5,040    | 5,040                       | 4,650    | 4,650              | 4,650  | 3,770                       | 3,840 | 3,725  | (1000 MT) |
| Extr. Rate, 999.9999  | 0.                          | 0.       | 0.3323                      | 0.       | 0.                 | 0.3355 | 0.                          | 0.    | 0.3356 | (PERCENT) |
| Beginning Stocks      | 12                          | 15       | 15                          | 45       | 45                 | 45     | 135                         | 65    | 65     | (1000 MT) |
| Production            | 1,675                       | 1,675    | 1,675                       | 1,545    | 1,560              | 1,560  | 1,255                       | 1,290 | 1,250  | (1000 MT) |
| MY Imports            | 0                           | 0        | 0                           | 0        | 0                  | 0      | 0                           | 0     | 0      | (1000 MT) |
| MY Imp. from U.S.     | 0                           | 0        | 0                           | 0        | 0                  | 0      | 0                           | 0     | 0      | (1000 MT) |
| MY Imp. from EU       | 0                           | 0        | 0                           | 0        | 0                  | 0      | 0                           | 0     | 0      | (1000 MT) |
| Total Supply          | 1,687                       | 1,690    | 1,690                       | 1,590    | 1,605              | 1,605  | 1,390                       | 1,355 | 1,315  | (1000 MT) |
| MY Exports            | 30                          | 30       | 30                          | 30       | 30                 | 30     | 20                          | 0     | 0      | (1000 MT) |
| MY Exp. to EU         | 0                           | 0        | 0                           | 0        | 0                  | 0      | 0                           | 0     | 0      | (1000 MT) |
| Industrial Dom. Cons. | 15                          | 15       | 15                          | 15       | 10                 | 10     | 15                          | 12    | 10     | (1000 MT) |
| Food Use Dom. Cons.   | 1,597                       | 1,600    | 1,600                       | 1,410    | 1,500              | 1,500  | 1,345                       | 1,280 | 1,242  | (1000 MT) |
| Feed Waste Dom. Cons. | 0                           | 0        | 0                           | 0        | 0                  | 0      | 0                           | 0     | 0      | (1000 MT) |
| Total Dom. Cons.      | 1,612                       | 1,615    | 1,615                       | 1,425    | 1,510              | 1,510  | 1,360                       | 1,292 | 1,252  | (1000 MT) |
| Ending Stocks         | 45                          | 45       | 45                          | 135      | 65                 | 65     | 10                          | 63    | 63     | (1000 MT) |
| Total Distribution    | 1,687                       | 1,690    | 1,690                       | 1,590    | 1,605              | 1,605  | 1,390                       | 1,355 | 1,315  | (1000 MT) |
| CY Imports            | 0                           | 0        | 0                           | 0        | 0                  | 0      | 0                           | 0     | 0      | (1000 MT) |
| CY Imp. from U.S.     | 0                           | 0        | 0                           | 0        | 0                  | 0      | 0                           | 0     | 0      | (1000 MT) |
| CY Exports            | 20                          | 0        | 0                           | 35       | 0                  | 0      | 20                          | 0     | 0      | (1000 MT) |
| CY Exp. to U.S.       | 0                           | 0        | 0                           | 0        | 0                  | 0      | 0                           | 0     | 0      | (1000 MT) |
| TS=TD                 |                             |          | 0                           |          |                    | 0      |                             |       | 0      |           |



**Table 9: Commodity, Oil, Palm, PSD**

| Oil, Palm<br>India    | 2007                           |       |                     | 2008                           |       |                     | 2009                           |       |             |              |
|-----------------------|--------------------------------|-------|---------------------|--------------------------------|-------|---------------------|--------------------------------|-------|-------------|--------------|
|                       | 2007/2008                      |       |                     | 2008/2009                      |       |                     | 2009/2010                      |       |             |              |
|                       | Market Year Begin: Oct<br>2007 |       |                     | Market Year Begin: Oct<br>2008 |       |                     | Market Year Begin: Oct<br>2009 |       |             |              |
|                       | USDA<br>Official Data          |       | New<br>Post<br>Data | USDA<br>Official Data          |       | New<br>Post<br>Data | USDA<br>Official Data          |       | Jan<br>Data |              |
|                       |                                |       |                     |                                |       |                     |                                |       |             |              |
| Area Planted          | 0                              | 0     | 0                   | 0                              | 0     | 0                   | 0                              | 0     | 0           | (1000 HA)    |
| Area Harvested        | 0                              | 0     | 0                   | 0                              | 0     | 0                   | 0                              | 0     | 0           | (1000 HA)    |
| Trees                 | 0                              | 0     | 0                   | 0                              | 0     | 0                   | 0                              | 0     | 0           | (1000 TREES) |
| Beginning Stocks      | 47                             | 100   | 100                 | 47                             | 123   | 123                 | 489                            | 1,185 | 1,185       | (1000MT)     |
| Production            | 50                             | 50    | 50                  | 50                             | 50    | 50                  | 50                             | 50    | 50          | (1000MT)     |
| MY Imports            | 5,015                          | 4,538 | 4,538               | 6,867                          | 6,647 | 6,647               | 6,650                          | 6,400 | 6,600       | (1000MT)     |
| MY Imp. from U.S.     | 0                              | 0     | 0                   | 0                              | 0     | 0                   | 0                              | 0     | 0           | (1000MT)     |
| MY Imp. from EU       | 0                              | 0     | 0                   | 0                              | 0     | 0                   | 0                              | 0     | 0           | (1000MT)     |
| Total Supply          | 5,112                          | 4,708 | 4,708               | 6,964                          | 6,820 | 6,820               | 7,189                          | 7,635 | 7,835       | (1000MT)     |
| MY Exports            | 0                              | 5     | 5                   | 0                              | 5     | 5                   | 0                              | 0     | 0           | (1000MT)     |
| MY Exp. to EU         | 0                              | 0     | 0                   | 0                              | 0     | 0                   | 0                              | 0     | 0           | (1000MT)     |
| Industrial Dom. Cons. | 480                            | 180   | 180                 | 325                            | 230   | 230                 | 350                            | 240   | 240         | (1000MT)     |
| Food Use Dom. Cons.   | 4,385                          | 4,400 | 4,400               | 6,150                          | 5,400 | 5,400               | 6,450                          | 6,400 | 6,600       | (1000MT)     |
| Feed Waste Dom. Cons. | 0                              | 0     | 0                   | 0                              | 0     | 0                   | 0                              | 0     | 0           | (1000MT)     |
| Total Dom. Cons.      | 5,065                          | 4,580 | 4,580               | 6,475                          | 5,630 | 5,630               | 6,800                          | 6,640 | 6,840       | (1000MT)     |
| Ending Stocks         | 47                             | 123   | 123                 | 489                            | 1,185 | 1,185               | 389                            | 995   | 995         | (1000MT)     |
| Total Distribution    | 5,112                          | 4,708 | 4,708               | 6,964                          | 6,820 | 6,820               | 7,189                          | 7,635 | 7,835       | (1000MT)     |
| CY Imports            | 5,740                          | 3,265 | 3,265               | 6,767                          | 4,800 | 4,800               | 6,650                          | 4,800 | 4,800       | (1000MT)     |
| CY Imp. from U.S.     | 0                              | 0     | 0                   | 0                              | 0     | 0                   | 0                              | 0     | 0           | (1000MT)     |
| CY Exports            | 0                              | 0     | 0                   | 0                              | 0     | 0                   | 0                              | 0     | 0           | (1000MT)     |
| CY Exp. to U.S.       | 0                              | 0     | 0                   | 0                              | 0     | 0                   | 0                              | 0     | 0           | (1000MT)     |
| TS=ID                 |                                |       | 0                   |                                |       | 0                   |                                |       | 0           |              |