



## **MARKET INTELLIGENCE UPDATES FOR NON BASMATI RICE**

### **INDIA'S APR-JAN NON-BASMATI EXPORTS FALL 36% ON YR, BASMATI DOWN 2%**

The Indian exports of Non-Basmati Rice exports decreased by 36% on year, due to stiff competition faced by Chinese and Vietnamese exports. Shipments to Iran have also stopped in the wake of the COVID-19 Outbreak. Due to worsening of the outbreak, exports to European Union, South-East Asia and West Asia have also faced a hit, as most countries are now focusing to fight the global pandemic.

In this situation, the Indian Exporters can look forward to exports to Nepal, Bhutan and Maldives, because rice is an essential commodity for these countries and they are highly dependant on India for this.

### **VIETNAM EYES GROWING DEMAND FOR RICE IN SENEGAL**

The forecasted high demand for imported rice in Senegal, due to high storage by public, locust outbreak in East Africa and COVID-19 pandemic can be seen by Indian Exporters as an opportunity to increase its exports. Vietnam, is a major competitor for Indian exports in this Senegal rice market, as imports of Vietnamese Rice has also seen a strong growth.

### **INDIA'S RICE EXPORTS TO SAUDI ARABIA, UAE RISE AMID SUPPLY FEARS**

The rise of 12000 tonnes, 3000 tonnes and 16000 tonnes in Saudi Arabia, Iraq and UAE respectively January 2020, can be seen as a window of opportunity for Indian Rice Exports. The continued excessive buying by public in the wake of COVID-19 can be seen as a cause for this. The increase in logistics cost for Indian imports due to shortage in availability of containers in India can be balanced by the softening of prices of Rice in India.

## **RAIN CURSE TO RICE FARMERS IN KANO AS BIRDS CLEAN OUT HARVESTS**

The rice farmers in Somalia, Kenya and Ethiopia have been battered by flooding, excessive rainfall and subsequent poor harvest in the country. The harvest has also been reduced due to the locust invasion. Food security has also been seen as a threat by the FAO due to same. Somalia ranks 8th in terms of rice export destination for India. But the dwindling harvest of the country this year can be seen as an opportunity for Indian Rice exporters to fill in for the demand for rice in the Somalian market.

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<https://www.thestar.com.my/news/regional/2020/03/05/vietnam-eyes-growing-demand-for-rice-in-senegal>

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