Voluntary Report – Voluntary - Public Distribution

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Report Name: COVID-19 in India - Weekly Port Situation Update

Country: India

Post: Mumbai

Report Category: Agricultural Situation, Agriculture in the News

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Report Highlights:

Weekly report as of August 14, 2020, of COVID-19 impact on Indian port operations.
India Port Situation Update as of Friday, August 14, 2020

1. Mumbai: Last week, intense storms led to the collapse of three large cranes at Jawaharlal Nehru Port Trust (JNPT). Local media reports indicate that clearing the damaged cranes may take over a month and could affect operations.

2. Mundra: According to local media reports, Mundra Port surpassed JNPT as the largest container handling port in the country by processing 0.97 million twenty-foot equivalent (TEUs) containers during Quarter 1 (FY 2021), compared to JNPT’s volume of 0.85 million TEUs. In a recent press release, port owner Adani Group reported an increase in cargo movement since July 2020, giving them confidence that the “worst” is behind them and that cargo volumes will stabilize as the year progresses.

3. Tuticorin: Truck movement continues to be slow.


5. Chennai: No update available.


8. Cochin: According to local media reports, Cochin Port Trust saw a 6 percent increase in cargo volume during July 2020 to 54,000 TEUs, compared to 51,000 TEUs during the same month last year. This increase is due to greater demand for produce, garments, and medical equipment from the Middle East, as Cochin has a direct shipping line to Dubai. Exporters are increasingly opting for sea transport, as air freight rates have nearly doubled.
Attachments:

No Attachments.