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Taiwan

Post: Taipei

Completion of Second U.S. Rice SBS Tender

Report Categories:

Grain and Feed

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Report Highlights:

On August 30, 2017, Taiwan completed its second U.S. rice Simultaneous-Buy and Sell (SBS) tender (GF4-106-094) for 13,100 tons at the price of NT\$7.209/kg (US\$239/ton). The delivery term for the tender is May 1, 2017 through April 30, 2018. Taiwan has now completed tenders for 50,650 tons of U.S. rice, equaling 78 percent of the 2017 U.S. rice country-specific quota (CSQ).

General Information:

On August 30, 2017, the Council of Agriculture's Agriculture and Food Agency (AFA) completed its second Simultaneous-Buy and Sell (SBS) tender (GF4-106-094) for U.S. rice. Including this tender, Taiwan has now completed 78 percent of the 2017 U.S. rice CSQ tender. A normal tender (GF4-106-086) for 6,000 tons of U.S. medium grain milled rice is scheduled for September 29, 2017.

August 30, 2017: SBS Tender GF4-106-094 for 13,100 tons of U.S.-origin rice

The tender was awarded to six bidding winners out of twenty three who participated in the bid. Five received 2,500 tons each and one 600 tons at the same price of NT\$7.209/kg or US\$239/ton. The delivery term for the tender is May 1, 2017 through April 30, 2018.

September 29, 2017: Normal Tender GF4-106-086 for 6,000 tons of U.S-origin milled medium grain rice (6,900 MT brown equivalent)

The tender was rescheduled for October 24, 2017 due to concerns by traders over the required specifications. Unlike most past tenders, which required short or medium grain rice, this tender specified only medium grain rice with a kernel length between 5.51- 6.61 millimeters. Traders were concerned that this unusually narrow requirement may cause the rice to be rejected. This tender also required that the rice be packed in 30 kg bags instead of one-ton tote bags.

Taiwan's 2017 Rice CSQ Allotments and Tender Results (tons, brown basis) – September 21 Update

Country	SBS Tender		Normal Tender	Total CSQ
	1 st Tranche	2 nd Tranche		
Egypt	0	0	2,500 (failed 8/25 & 9/12 tender)	2,500
Thailand	6,500 (completed 03/08/2017)	0	1,800 (805 completed 9/5 and 995 completed 9/12/2017)	8,300
Australia	5,000 (completed 03/17/2017)	3,500 (failed 8/29 and 9/12/2017)	10,134 (5,000 completed 8/15/2007)	18,634
USA	18,500 (completed 03/08/2017)	13,100 (completed 08/30/2017)	33,034 (1,150 completed 03/28/2017; 6,900 announced)	64,634
Total	30,000	16,600	47,468	94,068

Exchange Rate:

US\$1 to NT\$30.131 on 08/30/2017

