

USDA Foreign Agricultural Service

# GAIN Report

Global Agricultural Information Network

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**Date:** 1/30/2018

**GAIN Report Number:** TH8021

## **Thailand**

### **Rice Price - Weekly**

#### **Weekly Rice Price Update**

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**Report Highlights:**

Despite the further strengthening Thai baht, export prices of white rice declined 1 percent due to no new inquiries. Meanwhile, fragrant rice export prices remain under upward pressure in response to current tight domestic supplies.

**Post:**  
Bangkok

## Market Tone

**Table 1: Export Prices (FOB) for various grades of Thai rice (USD/MT), Week ending January 29, 2018**

Quality	Exporter Observations							Period Average	
	#1	#2	#3	#4	#5	#6	#7	CUR.	PRV
F WR 100 B	1,050	-	-	1,050	1,040	1,050	-	1,048	1,021
WR 100 B	442	-	450	443	445	444	450	446	447
PB 100%	442	-	450	444	445	442	450	446	447
PB 5%	437	-	445	439	440	437	445	441	442
WR 5%	432	-	440	437	435	433	440	436	438
WR 10%	429	-	-	434	-	430	-	431	433
WR 15%	426	-	-	-	-	428	-	427	430
WR 25%	424	-	-	-	-	425	-	425	428
WR 35%	-	-	-	-	-	-	-	-	-
A1 SUP	-	-	-	-	-	-	-	-	-
A1 SPEC	-	-	-	-	-	-	-	-	-

Exchange rate: 31.30 baht = U.S. \$1.00

Source: Average actual prices received from exporters

Despite further strengthening of the Thai baht to 31.30 baht/U.S. \$1.00 from 31.80 baht/U.S. \$1.00 in the previous week, export prices of white rice declined around 1 percent due to the lack of new inquiries. Traders expect export prices of white rice are likely to level off in response to the slowdown in foreign buyer demand after the surge in white rice export prices for three consecutive weeks. However, export prices of fragrant rice further increased approximately 3 percent from the previous week due mainly to tight domestic supplies. Presently, average prices of fragrant paddy rice increased to 15,472 baht per metric tons, up approximately 50 percent from the same period last year.

## Rice Export Update

Unofficial and preliminary rice exports (excluding premium white and fragrant rice) for January 15-21, 2018, totaled 221,163 metric tons, up 21,580 metric tons from the previous week and up 60,054 metric tons from the four-week moving average of 161,109 metric tons (Table 2). Rice exports from January 1-21, 2018, totaled 525,585 metric tons.

<b>Table 2: Weekly Rice Exports (excluding fragrant rice)</b>					
<b>WEEK ENDING</b>	<b>QUANTITY</b>	<b>4-WK AVG</b>	<b>YEAR TO DATE</b>	<b>YEAR AGO</b>	<b>% Growth from Last Year</b>
	(MT)	(MT)	(TMT)	(TMT)	(%)
Nov 19, 2017	179,322	189,714	8,091	3,782	113.9
Nov 26, 2017	235,516	197,974	8,327	3,862	115.6
Dec 3, 2017	207,317	202,154	8,534	3,955	115.8
Dec 10, 2017	178,740	200,224	8,713	4,039	115.7
Dec 17, 2017	194,947	204,130	8,908	4,194	114.9
Dec 24, 2017	230,470	202,870	9,138	4,263	114.4
Dec 31, 2017	118,850	180,753	9,257	4,377	111.5
Jan 7, 2018	104,839	160,906	105	79	33.5
Jan 14, 2018	199,583	163,437	304	213	43.0
Jan 21, 2018	221,163	161,109	526	355	48.1

*Note on data: Export figures since March 22, 2002, do not include fragrant rice. In addition, during May 1, 2013 - December 18, 2016, export data did not include 25% - 100% grade white rice exports as the reporting authority was moved from the Thai Board of Trade to the Ministry of Commerce's Office of Commodity Standards, which does not release official export data. FAS/BKK reports only the official export numbers available from the Board of Trade of Thailand. The reader should bear in mind these differences when comparing historical data with current data.*

Source: Board of Trade of Thailand

**End of Report.**