

USDA Foreign Agricultural Service

GAIN Report

Global Agricultural Information Network

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Thailand

Rice Price - Weekly

Weekly Rice Price Update - April 2

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Report Highlights:

Rice export prices increased around 1 percent due to strong demand for parboiled rice in the African and Middle Eastern markets.

Commodities:

Rice, Milled

Market Tone

Quality	Exporter Observations							Period Average	
	#1	#2	#3	#4	#5	#6	#7	CUR.	PRV
FWR 100 B	1,070	-	-	1,100	1,090	1,070	-	1,083	1,085
WR 100 B	400	-	400	405	405	401	405	403	399
PB 100%	400	-	400	403	405	400	405	402	397
PB 5%	395	-	395	398	400	395	400	397	392
WR 5%	390	-	390	395	395	391	395	393	389
WR 10%	387	-	-	392	-	388	-	389	386
WR 15%	384	-	-	-	-	385	-	385	383
WR 25%	382	-	-	-	-	383	-	383	381
WR 35%	-	-	-	-	-	-	-	-	-
A1 SUP	-	-	-	-	-	-	-	-	-
A1 SPEC	-	-	-	-	-	-	-	-	-

Exchange rate: 31.57 baht = U.S. \$1.00

Source: Average actual prices received from exporters

Rice export prices increased around 1 percent from the previous week due to strong demand for parboiled rice in the African and Middle Eastern markets. This parboiled rice export demand put upward pressure on domestic prices of white paddy rice which is used for parboiled rice production. Presently, farm-gate prices of off-season white paddy rice further increased 2-3 percent from the previous week. The increase in domestic prices of white paddy rice more than offset weakening of the Thai baht, which depreciated to 31.6 baht/U.S. \$1.00 from the previous week's exchange rate of 31.4 baht/U.S. \$1.00.

Rice Export Update

Unofficial and preliminary rice exports (excluding fragrant rice) for March 18-24, 2019 totaled 126,174 metric tons, down 38,094 metric tons from the previous week and down 13,970 metric tons from the four-week moving average of 140,144 metric tons (Table 2). Rice exports from January 1 – March 24, 2019 totaled 1,748,793 metric tons, down 23 percent from the same period last year.

Table 2: Weekly Rice Exports (excluding fragrant rice)

WEEK ENDING	QUANTITY	4-WK AVG	YEAR TO DATE	YEAR AGO	% Growth from Last Year
	(MT)	(MT)	(TMT)	(TMT)	(%)
Jan 27, 2019	172,137	156,087	624	732	-14.7
Feb 3, 2019	154,667	171,682	779	964	-19.2
Feb 10, 2019	127,558	159,729	905	1,215	-25.5
Feb 17, 2019	150,193	151,139	1,048	1,408	-25.5
Feb 24, 2019	131,479	140,974	1,178	1,541	-23.6
Mar 3, 2019	114,989	131,055	1,303	1,687	-22.7
Mar 10, 2019	155,144	137,951	1,458	1,876	-22.3
Mar 17, 2019	164,268	141,470	1,622	2,113	-23.2
Mar 24, 2019	126,174	140,144	1,749	2,281	-23.3

Note on data: Export figures since March 22, 2002, do not include fragrant rice. In addition, during May 1, 2013 - December 18, 2016, export data did not include 25% - 100% grade white rice exports as the reporting authority was moved from the Thai Board of Trade to the Ministry of Commerce's Office of Commodity Standards, which does not release official export data. FAS/BKK reports only the official export numbers available from the Board of Trade of Thailand. The reader should bear in mind these differences when comparing historical data with current data.

Source: Board of Trade of Thailand

End of Report.