

USDA Foreign Agricultural Service

GAIN Report

Global Agricultural Information Network

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Thailand

Rice Price - Weekly

Weekly Rice Price Update

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Report Highlights:

Export prices of white rice declined 2-3 percent due to the lack of new inquiries and the sale of government stocks.

Post:
Bangkok

Market Tone

Table 1: Export Prices (FOB) for various grades of Thai rice (USD/MT), Week ending June 4, 2018

Quality	Exporter Observations							Period Average	
	#1	#2	#3	#4	#5	#6	#7	CUR.	PRV
F WR 100 B	1,230	-	-	1,230	1,250	1,230	-	1,235	1,135
WR 100 B	435	-	435	436	440	437	440	437	449
PB 100%	430	-	430	430	425	431	430	429	439
PB 5%	425	-	425	425	420	426	425	424	431
WR 5%	425	-	425	426	430	426	430	427	442
WR 10%	422	-	-	423	-	423	-	423	436
WR 15%	419	-	-	-	-	420	-	420	433
WR 25%	417	-	-	-	-	418	-	418	431
WR 35%	-	-	-	-	-	-	-	-	-
A1 SUP	-	-	-	-	-	-	-	-	-
A1 SPEC	-	-	-	-	-	-	-	-	-

Exchange rate: 31.79 baht = U.S. \$1.00

Source: Average actual prices received from exporters

Despite further strengthening of the Thai baht to 31.79 baht/U.S. \$1.00 from the previous week's rate of 31.86 baht/U.S. \$1.00, export prices of white rice declined 2-3 percent due to the lack of new inquiries as traders are waiting for the sale of government rice stocks. The government will issue a new tender for 1.5 million metric tons of non-food quality rice and 0.5 million metric tons of deteriorated rice on June 14-15, 2018. The tender will mainly consist of 5% grade white rice from the MY2011/12 and MY2012/13 pledging programs.

Rice Export Update

Unofficial and preliminary rice exports (excluding premium white and fragrant rice) for May 21-27, 2018, totaled 151,361 metric tons, down 755 metric tons from the previous week and down 1,346 metric tons from the four-week moving average of 152,707 metric tons (Table 2). Rice exports from January 1 – May 27, 2018 totaled 3,698,508 metric tons.

Table 2: Weekly Rice Exports (excluding fragrant rice)					
WEEK ENDING	QUANTITY	4-WK AVG	YEAR TO DATE	YEAR AGO	% Growth from Last Year
	(MT)	(MT)	(TMT)	(TMT)	(%)
Mar 25, 2018	166,034	183,987	2,286	1,922	19.0
Apr 1, 2018	213,874	202,137	2,500	2,115	18.2
Apr 8, 2018	97,675	178,274	2,687	2,305	16.6
Apr 15, 2018	104,982	145,641	2,792	2,410	15.9
Apr 22, 2018	121,871	134,600	2,914	2,557	14.0
Apr 29, 2018	173,330	124,464	3,088	2,759	11.9
May 6, 2018	131,885	133,017	3,220	2,943	9.4
May 13, 2018	175,467	150,638	3,395	3,145	8.0
May 20, 2018	152,116	158,199	3,547	3,331	6.5
May 27, 2018	151,361	152,707	3,699	3,514	5.3
<p><i>Note on data: Export figures since March 22, 2002, do not include fragrant rice. In addition, during May 1, 2013 - December 18, 2016, export data did not include 25% - 100% grade white rice exports as the reporting authority was moved from the Thai Board of Trade to the Ministry of Commerce's Office of Commodity Standards, which does not release official export data. FAS/BKK reports only the official export numbers available from the Board of Trade of Thailand. The reader should bear in mind these differences when comparing historical data with current data.</i></p>					
Source: Board of Trade of Thailand					

End of Report.