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Report Name: US-Venezuelan Agricultural Trade Summary for 2025

Country: Venezuela

Post: Caracas

Report Category: Agricultural Situation, Agriculture in the Economy, National Plan, Policy and Program Announcements, Grain and Feed, Oilseeds and Products

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Report Highlights:

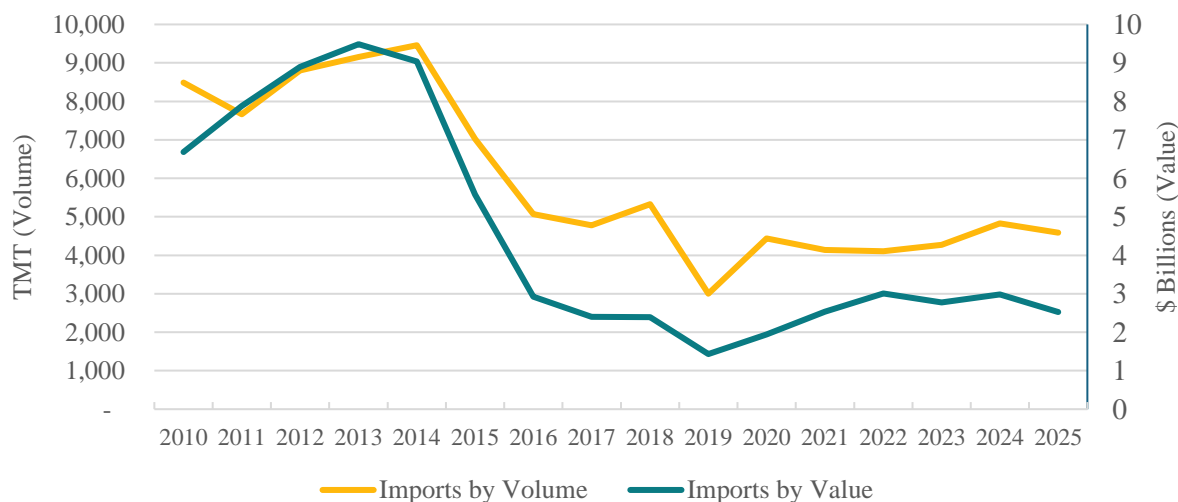
Overall Venezuelan agricultural imports in 2025 dropped 15 percent by value and five percent by volume but agricultural imports from the United States increased slightly, reaching \$762 million.

Summary

In 2025 the Venezuelan economy stagnated, growing by less than 1 percent amid a resurgence of inflation and lower oil revenues resulting from tightened U.S. sanctions. Last year, Venezuela recorded 549 percent inflation—the highest rate globally—according to the International Monetary Fund. High inflation, persistent depreciation of the local currency, stagnant wages, and weak private consumption reduced the purchasing power of most households.

In 2025, the value of overall agricultural imports to Venezuela decreased by 15 percent to \$2.5 billion, while volumes decreased by 5 percent to 4.5 million metric tons (Figure 1). Average import prices across all agricultural products fell by 12 percent. Despite this annual decline, Venezuelan agricultural imports have increased by 111 percent in value and 65 percent in volume since their historic lows in 2019. Imports made up about 60 percent of Venezuela’s total food supply in 2025.

Figure 1. Venezuela Agricultural Imports Measure by Value and Volume, 2010-2025 (Thousand Metric Tons [TMT], USD Billions)



Data Source: Trade Data Monitor (TDM).

Venezuelan Agricultural Imports in 2025

In 2025, the value of Venezuelan agricultural imports declined by 15 percent to \$2.5 billion, while volumes decreased by 5 percent to 4.5 million metric tons, and average import prices declined by 12 percent (Tables 1, 2, and 3). The top suppliers by value were the United States (30 percent), Brazil (21 percent), and Colombia (13 percent) (Table 4). By volume, the United States held a 42 percent share, Brazil a 23 percent share, and Canada a 15 percent share (Table 5).

Table 1. Venezuelan Agricultural Imports by Value, Category 2024 vs. 2025 (USD Millions)

Category	2024	2025	Change %	% 2025 Market Share Value
Bulk	842	757	(10)	30
Intermediate	1,023	913	(11)	36
Consumer	1,014	770	(24)	30

Ag Related	101	89	(12)	4
Total	2,981	2,528	(15)	-

Table 2. Venezuela Agricultural Import Volumes by Category 2024 vs. 2025 (TMT)

Category	2024	2025	Change %	% 2025 Market Share Volume
Bulk	2,774	2,800	1	61
Intermediate	1,542	1,463	(5)	32
Consumer	484	297	(39)	6
Ag Related	28	28	(1)	1
Total	4,829	4,589	(5)	-

Table 3. Average Price Changes of Venezuelan Agricultural Imports 2024 vs. 2025 (USD/MT)

Category	2024	2025	Change %
Bulk	303.7	270.2	(11)
Intermediate	649.5	607.6	(6)
Consumer	1,902.3	2,274.6	20
Ag Related	3,149.3	2,764.1	(12)
All Agricultural Products	591.2	522.8	(12)

Note: Data includes agricultural products traded in metric tons (MT).

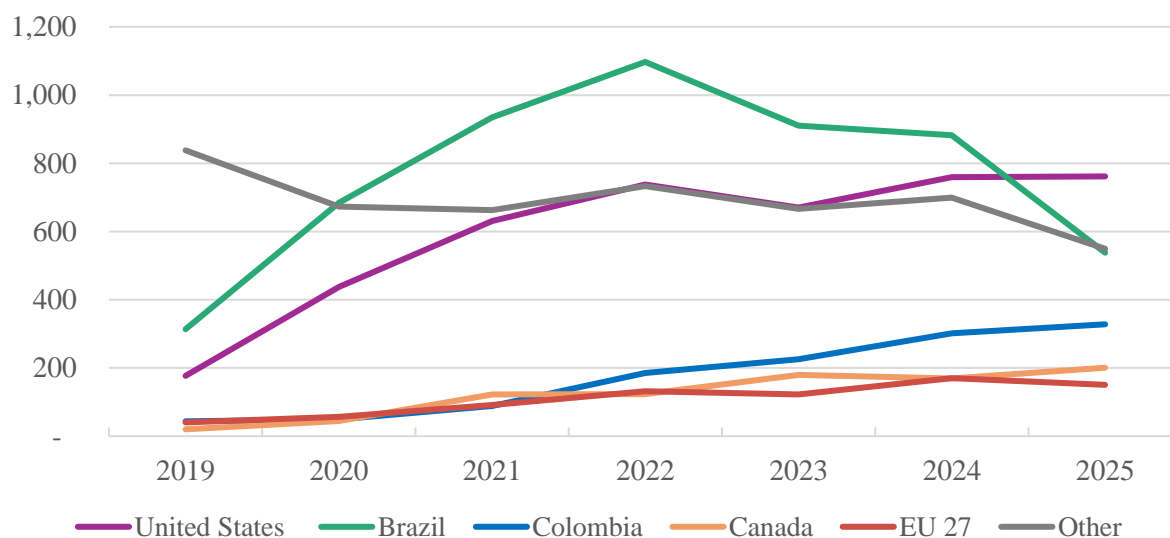
Table 4. Value of Venezuela Agricultural Imports by Origin 2024 vs. 2025 (USD Millions)

Country	2024	2025	Change %	% 2025 Market Share by Value
USA	759	762	0	30
Brazil	882	538	(39)	21
Colombia	302	328	9	13
Canada	169	201	19	8
EU 27	170	150	(11)	6
Other	699	549	(21)	22
Total	2,981	2,528	(15)	-

Table 5. Volume of Venezuelan Agricultural Imports by Origin 2024 vs. 2025 (TMT)

Country	2024	2025	Change %	% 2025 Market Share by Volume
USA	1,804	1,922	7	42
Brazil	1,379	1,035	(25)	23
Canada	518	670	29	15
Argentina	345	342	(1)	7
Colombia	117	130	11	3
Other	666	489	(27)	11
Total	4,829	4,589	(5)	-

Figure 2. Venezuela: Agricultural Imports by Supplier, 2019-2025 (USD Millions)



Data Source for Tables 1-5, Figure 2: Trade Data Monitor (TDM).

Since 2022, Venezuela has steadily reduced consumer-product imports and increased imports of bulk and intermediate products to support its domestic food-processing industry. In 2025 the value of consumer product imports decreased by 24 percent, while imports of bulk and intermediate products declined by 10 percent and 11 percent, respectively.

When measured by value, the top imported products in 2025 were wheat, soybean oil, corn, soybean meal, dairy products, sugars & sweeteners, food preparations, rice, processed vegetables, and pasta, accounting for 67 percent of total imports (Table 6).

By volume, top imports included wheat, corn, soybean meal, sugars & sweeteners, rice, soybean oil, milled grains, soybeans, pasta, and processed vegetables. Imports by value increased most significantly for wheat (50 percent), soybean oil (21 percent), and processed vegetables (11 percent), while decreases were observed in pasta (-67 percent), milled grains (-40 percent), and corn (-20 percent).

Table 6. Venezuela: Top Imported Agricultural Products by Value with U.S. Market Share, 2024-2025 (USD Millions)

Product	2024	2025	% Change	% U.S. Market Share in 2025
Wheat	233	324	39	43
Soybean Oil	190	239	26	73
Corn	282	236	(16)	33
Soybean Meal	272	227	(16)	100
Dairy Products	237	160	(33)	7
Sugars & Sweeteners	214	143	(33)	0
Food Preparations	127	117	(8)	12
Rice	161	89	(45)	19

Processed Vegetables	81	86	6	1
Pasta & Products	168	77	(54)	6
Total	1,966	1,697	(14)	39

Highest Growth: Wheat, +39%

Greatest Decline: Pasta & Products, -54%

Table 7. Venezuela: Top Imported Agricultural Products by Volume with U.S. Market Share 2024-2025 (TMT)

Product	2024	2025	% Change	% U.S. Market Share in 2025
Wheat	830	1,244	50	45
Corn	1,346	1,083	(20)	32
Soybean Meal	656	691	5	100
Sugars & Sweeteners	381	334	(12)	0
Rice	348	292	(16)	16
Soybean Oil	174	210	21	79
Milled Grains	230	137	(40)	0
Soybeans	106	110	4	82
Pasta & Products	193	64	(67)	0
Processed Vegetables	58	64	11	1
Total	4,321	4,230	(2)	45

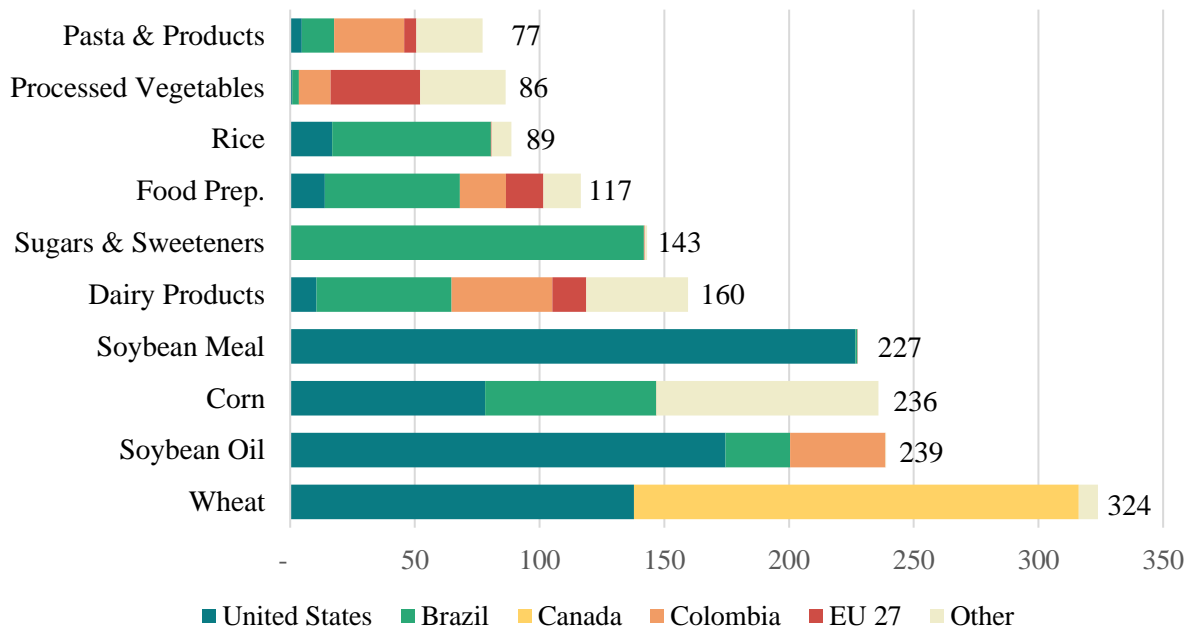
Highest Growth: Wheat, +50%

Greatest Decline: Pasta & Products, -67%

Data Source for Tables 6 and 7: TDM.

In 2025, the United States held significant market share by value in primary agricultural export categories, including soybean meal (100 percent), soybean oil (73 percent), wheat (43 percent), corn (33 percent), and rice (19 percent).

Figure 3. Top Venezuela Agricultural Imports by Origin, 2025 (USD Millions)

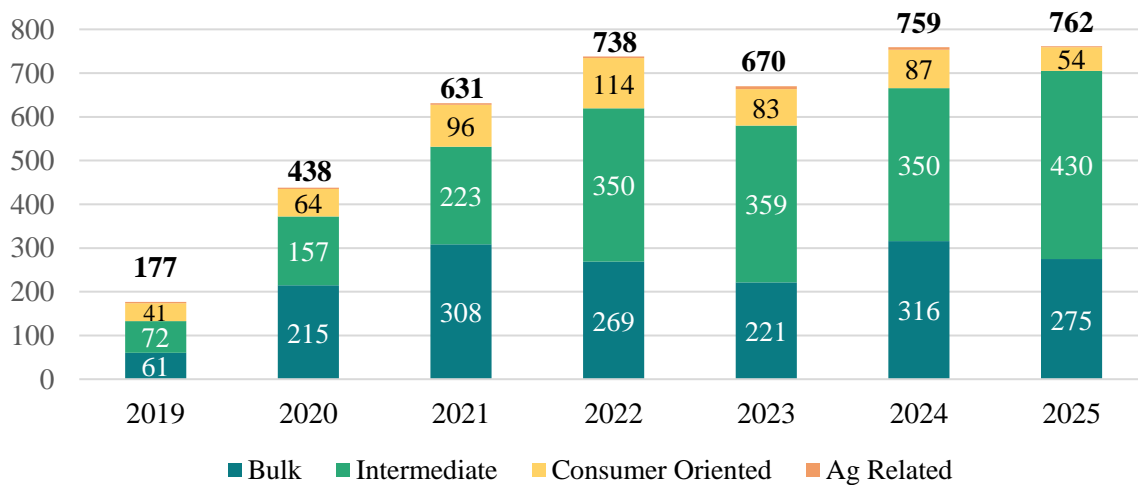


Data source: TDM, with Post analysis.

U.S. Agricultural Exports to Venezuela.

In 2025 the United States was Venezuela’s largest supplier of agricultural products, sending \$762 million, reflecting a 30 percent share of the market and growing 0.3 percent (Tables 4 and 8). It was also the largest supplier by volume, which increased 7 percent to 1.9 million MT, capturing a 42 percent share of the market (Tables 5 and 9).

Figure 4. U.S. Agricultural Exports to Venezuela by Category 2019–2025 (USD millions)



Data source: TDM.

**Table 8. U.S. Ag Exports to Venezuela
2024 vs. 2025 (USD Millions)**

Category	2024	2025	Chg %
Bulk	316	275	(13)
Intermediate	350	430	23
Consumer	87	54	(38)
Ag Related	6	2	(62)
Total	759	762	(<1)

Data sources: TDM.

**Table 9. U.S. Ag Exports to Venezuela
2024 vs. 2025 (TMT)**

Category	2024	2025	Chg %
Bulk	1,069	1,047	(2)
Intermediate	713	860	21
Consumer	21	15	(32)
Ag Related	1	1	3
Total	1,804	1,922	7

- **Growth Trend:** Between 2019 and 2025, agricultural trade from the United States to Venezuela increased by 331 percent in value and 369 percent in volume.
- **Key Commodities:** Last year, most U.S. products exported were bulk and intermediate products providing essential food and feed ingredients for Venezuela’s domestic animal feed processors and food industries. These included soybean meal and oil, wheat, corn, and soybeans, which accounted for 86 percent of the value of total U.S. agricultural exports (Table 10).
- **Market Drivers:** Imports of U.S. soybean oil rose 242 percent in volume due to competitive prices, and soybean imports increased 52 percent due to a jump in domestic crushing since 2024. Imports of U.S. wheat grew by 112 percent in volume due to competitive prices and the Venezuelan government’s policy of prioritizing wheat grain imports over finished products such as pasta and wheat flour.
- **Consumer Products:** Consumer products accounted for only 7 percent of the total value of U.S. agricultural exports to Venezuela in 2025. Although U.S. consumer products are highly regarded for their quality and competitive prices, complex registration procedures and significant discretion in issuing import permits hinder the entry of U.S. products into the Venezuelan market.

The average price of the top five U.S. products exported to Venezuela dropped 13 percent in 2025 (Table 12). In 2025, Venezuela was the 35th largest market for U.S. agricultural exports. Venezuela ranked third in soybean oil, eighth in soybean meal, 12th in wheat, 23rd in corn, and 30th in soybeans, highlighting its importance as a critical market for certain U.S. agricultural exporters.

**Table 10. Top Five U.S. Products
Exported to Venezuela, 2024 vs. 2025
(USD Millions)**

Product	2024	2025	Chg %
Soybean Meal	271	227	(16)
Soybean Oil	47	174	274
Wheat	70	138	96
Corn	124	78	(37)
Soybeans	27	36	33
Total	539	653	21

Data sources: Trade Data Monitor

**Table 11. Top Five U.S. Products Exported
to Venezuela, 2024 vs. 2025 (TMT)**

Product	2024	2025	Chg %
Soybean Meal	653	689	5
Wheat	264	559	112
Corn	553	347	(37)
Soybean Oil	49	166	242
Soybeans	59	90	52
Total	1,578	1,851	17

Table 12. Price Changes for Top U.S. Products to Venezuela, 2024 vs. 2025 (USD/MT)

Product	Average Import Price 2024	Average Import Price 2025	Change %
Soybean Meal	414.9	329.1	(21)
Soybean Oil	965.4	1,051.8	9
Wheat	267.1	246.5	(8)
Corn	223.9	225.1	1
Soybeans	453.8	396.6	(13)

Data source: TDM, with Post analysis.

Venezuela Agricultural Exports

Agricultural commodities represent the most critical segment of Venezuela's non-petroleum exports. Venezuelan agricultural exports have grown 78 percent since 2020, driven mainly by increased exports of seafood, distilled spirits, cacao, chocolate products, and forest products.

In 2025, agricultural exports totaled \$775 million, increasing 6 percent from the year before. (Table 13). Primary export markets included the European Union (33 percent market share), the United States (25 percent), Japan (7 percent), and China (6 percent). Exports to the United States totaled \$197 million last year, increasing 14 percent from 2024 (Table 14). The leading product categories for the U.S. market were seafood (47 percent), unroasted coffee (15 percent), cocoa beans (10 percent), chocolate and cocoa products (8 percent), and distilled spirits (7 percent).

Table 13. Venezuelan Agricultural Exports by Product, 2020-2025 (USD Million)

Product	2020	2021	2022	2023	2024	2025	Change % 2024-2025	Change % 2020-2025
Seafood Products	271	362	417	429	423	341	(19)	26
Cocoa Beans	33	36	32	31	69	138	100	324
Distilled Spirits	53	76	99	67	65	64	0	21
Forest Products	13	33	33	25	36	50	41	274
Chocolate & Cocoa Products	6	10	11	14	36	45	24	683
Other Products	59	147	88	96	103	137	33	134
Total	435	664	680	662	732	775	6	78

Table 14. Venezuelan Agricultural Exports to the United States, 2024-2025 (USD Millions)

Product	2024	2025	Change %
Seafood Products	104	92	(12)
Coffee, Unroasted	10	30	202
Cocoa Beans	0	19	13,633
Chocolate & Cocoa Products	15	15	3
Distilled Spirits	16	14	(12)
Other	28	26	(7)
Total	173	197	14

Data source for Tables 13, 14, and Figure 5: TDM.

Near Term Outlook

Experts project potential GDP growth of 10 to 12 percent in 2026. This growth results from an immediate increase in oil revenues, following the easing of international sanctions, and a more positive economic climate. Along with a more stable exchange rate and lower inflation than in 2025, this growth is expected to support a modest improvement in private consumption, estimated at 5–7 percent. However, many structural issues persist, including a limited access to dollars and financing, high rates of poverty, an opaque regulatory environment, deteriorating infrastructure, and still-high inflation (projected at 170–320% in 2026).

The anticipated economic growth and greater availability of foreign currency, combined with a slight increase in private consumption, could boost agricultural imports by up to 10 percent. The categories of imported products that are likely to benefit the most are bulk products and raw materials (corn and soybean meal) for poultry production, as well as, to a lesser extent, consumer products, due to an expected rebound in demand.

The United States holds significant market share in corn (32 percent) and soybean meal (100 percent), as well as in other products such as wheat and rice. Because of competitive advantages such as product price, quality, and geographical proximity (for freight), Venezuelan imports of these products are likely to increase in both volume and market share. Consumer products accounted for only 7 percent of the total value of U.S. agricultural exports to Venezuela in 2025. Although U.S. consumer products are highly regarded for their quality and competitive prices, complex and opaque registration procedures and difficulty in obtaining import permits continue to hinder the entry of new products into the Venezuelan market.

For more information on exporting to Venezuela, please see the [FAS 2025 Food and Agricultural Import Regulations and Standards \(FAIRS\) Country Report](#) and [Exporter Guide](#).

Attachments:

No Attachments.