United States Department of Agriculture
Foreign Agricultural Service

GAIN
Global Agricultural
Information Network

Voluntary Report – Voluntary - Public Distribution **Date:** October 20, 2026

Report Number: KS2026-0044

Report Name: KORUS Tariff Rate Quota and Agricultural Safeguard Update

Country: Korea - Republic of

Post: Seoul

Report Category: Country/Regional FTA's, Trade Policy Monitoring

Prepared By: Sunyoung Choi

Approved By: Zeke Spears

Report Highlights:

This report provides an update on the U.S. - Korea Free Trade Agreement (KORUS FTA) Tariff Rate Quota (TRQ) and Agricultural Safeguard (ASG) product fill rates. The September 17 milk powder tariff-rate quota (TRQ) auction allocated 380 metric tons (MT) of the remaining 5,729 MT. The auction for the remaining 4 MT of the natural honey TRQ failed due to insufficient bids. Both ginseng import-rights auctions held this year also failed, and no 2026 ginseng auctions remain. Meanwhile, imports of two additional products are nearing their agricultural safeguard (ASG) trigger levels: worked cereal grains (cereal, groats, worked grains) at 98.04 percent and peanuts (ground nuts) at 70.99 percent.

Please see the Attachments section below for the KORUS TRQ and ASG update PDF files.

For more information, please visit our website: https://kr.usembassy.gov/usda-reports/

Attachments:

October 2026 ASG Status Report.pdf

October 2026 TRQ Allocation Fill Status Report.pdf