

Required Report: Required - Public Distribution

Date: March 02, 2026

Report Number: TH2026-0004

Report Name: Grain and Feed Monthly

Country: Thailand

Post: Bangkok

Report Category: Grain and Feed

Prepared By: Mana-anya Iemsam-arng, Agricultural Specialist

Approved By: Mariya Rakhovskaya

Report Highlights:

Thai rice export prices softened in early 2026 as stronger currency and intense competition from Vietnam and India, combined with slower seasonal demand, encouraged buyers to postpone purchases in anticipation of lower global prices.

Market Tone

From January to early February 2026, the average Thai 5-percent grade rice price was around \$370 per metric ton. The Thai baht appreciated into the 30–31 baht per dollar range, which reduced Thailand’s price competitiveness against cheaper Vietnamese and Indian rice. At the same time, domestic rice production increased in key destination markets, such as Indonesia and the Philippines. Seasonal rice demand also slowed around Lunar New Year leading importers to defer purchases. Many buyers expected further declines in global rice prices, which reinforced the decision to delay buying.

According to Thailand’s Ministry of Agriculture and Cooperatives, the MY 2025/26 off-season rice planting area reached about 11.4 million rai (1.82 million hectares) as of early February 2026, slightly exceeding the 11.2 million rai (1.79 million hectares) planted at the same time in MY 2024/25.

Table 1: Average Export Prices (FOB) for Various Grades of Thai Rice (\$/MT)

Grade	Jan 6	Jan 13	Jan 20	Jan 27	Feb 3	Feb 10
F WR 100 B	1,116	1,113	1,112	1,121	1,108	1,106
WR 100 B	398	384	383	396	394	395
PB 100%	393	381	379	396	397	399
PB 5%	388	377	375	392	392	394
WR 5%	386	368	367	382	379	381
WR 25%	365	355	355	375	368	371
Exchange rate \$1=	31.09	31.18	31.03	31.01	31.35	30.98

Sources: Average actual prices as shared by exporters. Exchange rate: Bangkok of Thailand

Table 2: Weekly Rice Exports (Excluding Hom Mali Fragrant Rice)

Week Ending	A	B	C	D	(C-D)/D*100
	Quantity	4-WK AVG	Year to Date	Year to Date a Year Ago	% Change in Year to Date
	(MT)	(MT)	(TMT)	(TMT)	(%)
Dec 7, 2025	80,872	194,937	6,043	7,801	(22.5)
Dec 14, 2025	113,642	182,459	6,157	7,971	(22.8)
Dec 21, 2025	159,152	155,805	6,316	8,117	(22.2)
Dec 28, 2025	115,320	117,246	6,431	8,210	(21.7)
Jan 4, 2026	19,158	101,818	7	48	(85.4)
Jan 11, 2026	70,547	91,044	78	142	(45.1)
Jan 18, 2026	74,159	69,786	152	291	(47.8)
Jan 25, 2026	82,876	61,685	235	420	(44.0)
Feb 1, 2026	87,229	78,703	322	515	(37.5)
Feb 8, 2026	94,374	84,660	417	605	(31.1)

Note on data: Export figures since March 22, 2002, do not include fragrant rice. In addition, between May 1, 2013, and December 18, 2016, the Ministry of Commerce's Office of Commodity Standards took over reporting authority for rice exports and at that time the export data did not include 25% -100% grade white rice exports. Prior to May 1, 2013, and since December 18, 2016, the Thai Board of Trade has reported rice export data, which includes 25% -100% grade white rice. The reader should bear in mind these differences when comparing historical data with current data.

- TMT stands for thousand metric tons (MT)

Source: Board of Trade of Thailand

Attachments:

No Attachments