

USDA Foreign Agricultural Service

GAIN Report

Global Agricultural Information Network

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GAIN Report Number:

Argentina

Post: Buenos Aires

Argentine Sugar Report Update 2014-2015

Report Categories:

Sugar

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Report Highlights:

Post raises Argentine 2015 sugar production estimate to 2.05 million tons, a small increase from USDA's number due to beneficial weather during harvest time. Exports and domestic consumption are reduced marginally, resulting in higher ending stocks than earlier projected.

Argentine sugar production for 2014/2015 is adjusted up marginally to 2.05 million tons, raw value, 50,000 tons higher than USDA's official number. This is primarily because weather during winter was very beneficial and cane plantations were able to improve productivity somewhat. There were just a few mild frosts and very little rain during harvest time.

Exports are now estimated at 140,000 tons, raw value, 10,000 tons lower than USDA's number. However, contacts indicate that if prices improve, Argentina could export an additional 50-60,000 tons.

Domestic consumption is adjusted down minimally at 1.85 million tons, raw value, as a reflection of a slower local economy which is affecting the beverage and food industries.

Ending stocks are expected at 201,000 tons, raw value, 80,000 tons higher than USDA's official number. This is a result of a higher production and lower exports and domestic consumption.

Sugar, Centrifugal Argentina	2012/2013		2013/2014		2014/2015	
	Market Year Begin: May 2012		Market Year Begin: May 2013		Market Year Begin: May 2014	
	USDA Official	New Post	USDA Official	New Post	USDA Official	New Post
Beginning Stocks	232	232	444	444	141	141
Beet Sugar Production	0	0	0	0	0	0
Cane Sugar Production	2,300	2,300	1,780	1,780	2,000	2,050
Total Sugar Production	2,300	2,300	1,780	1,780	2,000	2,050
Raw Imports	0	0	0	0	0	0
Refined Imp.(Raw Val)	0	0	0	0	0	0
Total Imports	0	0	0	0	0	0
Total Supply	2,532	2,532	2,224	2,224	2,141	2,191
Raw Exports	96	96	103	103	70	70
Refined Exp.(Raw Val)	162	162	130	130	80	70
Total Exports	258	258	233	233	150	140
Human Dom. Consumption	1,820	1,820	1,840	1,840	1,860	1,840
Other Disappearance	10	10	10	10	10	10
Total Use	1,830	1,830	1,850	1,850	1,870	1,850
Ending Stocks	444	444	141	141	121	201
Total Distribution	2,532	2,532	2,224	2,224	2,141	2,191
1000 MT						