

USDA Foreign Agricultural Service

GAIN Report

Global Agricultural Information Network

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Bangladesh

Grain and Feed Update

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Report Highlights:

Based on the latest official trade data, rice and wheat import estimates for MY 2010/11 (July-June) are set at 1.56 million tons and 3.75 million tons respectively. Total foodgrain imports will reach 5.3 million tons in MY 2010/11, the highest level since the record set in MY 1998/99 (5.5 million tons). Given the current supply situation, wheat and rice imports for MY 2011/12 are forecast at 2.5 million tons and 600,000 tons respectively.

Post:
Dhaka

Author Defined:

Production of rice and Wheat

Monsoon rainfall in 2011 has been normal with rice planting progressing on schedule. MY 2011/12 rice production is expected to reach 33 million tons, while wheat production is forecast at 1.2 million tons.

Foodgrain price situation

Following a record Boro crop, rice prices trended downward during May and June 2011. However, rice prices started to increase in the first week of July due to transportation disruptions caused by unfavorable weather conditions and hartals (strikes / political demonstrations). Over the month of July 2011, coarse rice prices increased 1.5 percent to reach Taka 32 (\$0.44) per kg. By the end July 2011, prices of rice were 6.4 percent higher than a year ago. Meanwhile, ample wheat supplies have put downward pressure on wheat prices. Over the month of July 2011, the wholesale price of wheat flour declined by almost 3 percent to Taka 22 (\$0.30) per kg. With the upcoming fasting month of Ramadan (August, 2011), retail prices of rice and wheat are likely to firm.

Imports

According to official estimates, rice imports during MY 2010/11 (Jul-Jun) reached 1.56 million tons, of which 81 percent was through government channels. With the prospect of large carryover stocks, the MY 2011/12 rice import forecast is 600,000 tons.

MY 2010/11 wheat imports reached 3.75 million tons, of which 75 percent was through private commercial sales. With the expectation of large carryover stocks (with private traders and millers), MY 2011/12 wheat imports are forecast to reach 2.5 million tons.

In MY 2010/11, total foodgrains imports will reach 5.3 million tons, the highest level since the record MY 1998/99, when devastating floods washed away successive rice crops and Bangladesh imported 5.5 million tons of foodgrains.

STATISTICAL TABLES

Table 1: Commodity, Rice, Milled, PSD

Rice, Milled Bangladesh	2009/2010		2010/2011		2011/2012	
	Market Year Begin: Jul 2009		Market Year Begin: Jul 2010		Market Year Begin: Jul 2011	
	USDA Official	New Post	USDA Official	New Post	USDA Official	New Post
Area Harvested	11,600	11,600	11,800	11,800	12,000	12,000
Beginning Stocks	1,148	1,148	638	640	1,288	1,300
Milled Production	31,000	31,000	32,900	32,900	33,000	33,000
Rough Production	46,505	46,505	49,355	49,355	49,505	49,505
Milling Rate (.9999)	6,666	6,666	6,666	6,666	6,666	6,666
MY Imports	90	92	1,450	1,560	600	600
TY Imports	660	660	1,000	1,200	550	550
TY Imp. from U.S.	0	0	0	0	0	0
Total Supply	32,238	32,240	34,988	35,100	34,888	34,900
MY Exports	0	0	0	0	0	0
TY Exports	0	0	0	0	0	0
Consumption and Residual	31,600	31,600	33,700	33,800	34,000	34,200
Ending Stocks	638	640	1,288	1,300	888	700
Total Distribution	32,238	32,240	34,988	35,100	34,888	34,900

Table 2: Commodity, Wheat, PSD

Wheat Bangladesh	2009/2010		2010/2011		2011/2012	
	Market Year Begin: Jul 2009		Market Year Begin: Jul 2010		Market Year Begin: May 2011	
	USDA Official	New Post	USDA Official	New Post	USDA Official	New Post
Area Harvested	400	400	400	400	420	420
Beginning Stocks	758	758	1,239	1,239	2,139	2,189
Production	850	850	1,200	1,200	1,200	1,200
MY Imports	3,331	3,331	3,700	3,750	2,800	2,500
TY Imports	3,331	3,331	3,700	3,750	2,800	2,500
TY Imp. from U.S.	0	0	0	0	0	0
Total Supply	4,939	4,939	6,139	6,189	6,139	5,889
MY Exports	0	0	0	0	0	0
TY Exports	0	0	0	0	0	0
Feed and Residual	0	0	0	0	0	0
FSI Consumption	3,700	3,700	4,000	4,000	4,200	4,200
Total Consumption	3,700	3,700	4,000	4,000	4,200	4,200
Ending Stocks	1,239	1,239	2,139	2,189	1,939	1,689
Total Distribution	4,939	4,939	6,139	6,189	6,139	5,889