

USDA Foreign Agricultural Service

# GAIN Report

Global Agricultural Information Network

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## Argentina

### Grain and Feed Update

**April 2012**

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**Report Highlights:**

Wheat exports for 2011/12 are forecast up at 10 million tons as ending stocks are expected to drop. Barley production in 2011/12 is up at 4.4 million tons as result of a larger harvested acreage. This will allow additional exports, now set at 3.4 million tons. Production and exports of corn are down in 2011/12 due to lower yields than expected. Exports of rice in 2011/12 are estimated to drop 50,000 tons from USDA's number as exports in 2010/11 were higher than expected, reducing ending stocks.

**Post:**

Buenos Aires

**Author Defined:**

**Wheat:** Exports for crop 2011/12 are projected at 10,000 metric tons, higher than USDA's number, as a result of expected lower ending stocks than estimated by USDA. The Ministry of Agriculture is aware of the problems of the domestic wheat market and it is expected to continue working in solutions to encourage producers to reduce their high stocks. Post continues to estimate planted acreage for 2012/13 at 4 million hectares, although there are many who believe that planted area will be reduced even further.

**Barley:** Production for crop 2011/12 is forecast up at 4.4 million tons, with a total of 1.16 million hectares. Additional hectares at very good yields justify the 10 percent increase from USDA's number. This additional supply is expected to augment exports, now estimated at 3.4 million tons, 400,000 tons higher than USDA's estimate. Over 65 percent will be feed barley. There is sufficient seed available to increase planted area to 1.5 million hectares in crop 2012/13.

**Corn:** Post estimated production for crop 2011/12 at 21.2 million tons, 300,000 lower than USDA's current number. Although less than 50 percent of the harvest was done, producers are now harvesting soybeans and when finished will return to the harvest of corn, average yields are low due primarily to the severe drought and high temperatures during summer. Late planted corn, roughly estimated at about 25 percent of the total, is in excellent conditions, with expected yields of 8-9 tons per hectare. Most local estimates for corn production range between 19-22 million tons. Lower production plus a smaller beginning stock (exports in 2010/11 were finally 300,000 tons higher than expected) are expected to reduce exports by 700,000 tons in crop 2011/12.

**Rice:** Production for 2011/12 is estimated somewhat lower at 1.47 million tons (rough) as average yields in the northern part of the country are a little bit worse than expected. Exports in 2011/12 are forecast down by 50,000 tons, due to smaller production and because beginning stocks in 2011/12 were lower due to higher exports than estimated in 2010/11.

**Statistical Information**

Wheat Argentina	2010/2011		2011/2012		2012/2013	
	Market Year Begin: Dec 2010		Market Year Begin: Dec 2011		Market Year Begin: Dec 2012	
	USDA Official	New Post	USDA Official	New Post	USDA Official	New Post
Area Harvested	4,600	4,600	5,000	4,800		4,000
Beginning Stocks	2,364	2,364	3,101	3,064		1,384
Production	16,100	16,100	14,500	14,300		12,000
MY Imports	5	5	5	5		5
TY Imports	5	5	5	5		5
TY Imp. from U.S.	0	0	0	0		0
Total Supply	18,469	18,469	17,606	17,369		13,389
MY Exports	9,493	9,495	9,500	10,000		6,200
TY Exports	7,738	7,740	10,200	10,700		6,000

Feed and Residual	25	25	25	25		25
FSI Consumption	5,850	5,885	5,900	5,960		5,925
Total Consumption	5,875	5,910	5,925	5,985		5,950
Ending Stocks	3,101	3,064	2,181	1,384		1,239
Total Distribution	18,469	18,469	17,606	17,369		13,389

Barley Argentina	2010/2011		2011/2012		2012/2013	
	Market Year Begin: Dec 2010		Market Year Begin: Dec 2011		Market Year Begin: Dec 2012	
	USDA Official	New Post	USDA Official	New Post	USDA Official	New Post
Area Harvested	750	750	1,050	1,160		1,500
Beginning Stocks	329	329	505	505		345
Production	2,950	2,950	4,000	4,400		5,100
MY Imports	0	0	0	0		0
TY Imports	0	0	0	0		0
TY Imp. from U.S.	0	0	0	0		0
Total Supply	3,279	3,279	4,505	4,905		5,445
MY Exports	1,614	1,614	3,000	3,400		3,900
TY Exports	1,531	1,531	2,900	3,300		3,600
Feed and Residual	200	200	200	100		100
FSI Consumption	960	960	1,000	1,060		1,100
Total Consumption	1,160	1,160	1,200	1,160		1,200
Ending Stocks	505	505	305	345		345
Total Distribution	3,279	3,279	4,505	4,905		5,445

Corn Argentina	2010/2011		2011/2012		2012/2013	
	Market Year Begin: Mar 2011		Market Year Begin: Mar 2012		Market Year Begin: Mar 2013	
	USDA Official	New Post	USDA Official	New Post	USDA Official	New Post
Area Harvested	3,500	3,500	3,600	3,600		3,500
Beginning Stocks	879	879	1,189	867		1,073
Production	23,600	23,600	21,500	21,200		23,600
MY Imports	10	5	10	6		7
TY Imports	7	2	10	6		7
TY Imp. from U.S.	1	1	0	1		1
Total Supply	24,489	24,484	22,699	22,073		24,680
MY Exports	16,000	16,317	14,000	13,300		15,000
TY Exports	15,159	15,500	14,000	13,300		14,400
Feed and Residual	5,300	5,300	5,600	5,600		5,800
FSI Consumption	2,000	2,000	2,100	2,100		2,800
Total Consumption	7,300	7,300	7,700	7,700		8,600
Ending Stocks	1,189	867	999	1,073		1,080
Total Distribution	24,489	24,484	22,699	22,073		24,680

Sorghum Argentina	2010/2011		2011/2012		2012/2013	
	Market Year Begin: Mar 2011		Market Year Begin: Mar 2012		Market Year Begin: Mar 2013	
	USDA Official	New Post	USDA Official	New Post	USDA Official	New Post
Area Harvested	1,000	1,000	1,000	1,000		1,050
Beginning Stocks	152	152	602	646		446
Production	4,400	4,400	4,000	4,000		4,800
MY Imports	0	0	0	0		0
TY Imports	0	0	0	0		0
TY Imp. from U.S.	0	0	0	0		0
Total Supply	4,552	4,552	4,602	4,646		5,246
MY Exports	1,750	1,606	1,800	1,800		2,300
TY Exports	1,866	1,700	1,800	1,800		2,100
Feed and Residual	2,000	2,100	2,100	2,200		2,250
FSI Consumption	200	200	200	200		250
Total Consumption	2,200	2,300	2,300	2,400		2,500
Ending Stocks	602	646	502	446		446
Total Distribution	4,552	4,552	4,602	4,646		5,246

Rice, Milled Argentina	2010/2011		2011/2012		2012/2013	
	Market Year Begin: Apr 2011		Market Year Begin: Apr 2012		Market Year Begin: Apr 2013	
	USDA Official	New Post	USDA Official	New Post	USDA Official	New Post
Area Harvested	257	257	235	230		210
Beginning Stocks	75	75	221	137		132
Milled Production	1,118	1,118	975	955		940
Rough Production	1,720	1,720	1,500	1,469		1,446
Milling Rate (.9999)	6,500	6,500	6,500	6,500		6,500
MY Imports	10	10	10	10		10
TY Imports	8	8	10	10		10
TY Imp. from U.S.	0	0	0	0		0
Total Supply	1,203	1,203	1,206	1,102		1,082
MY Exports	645	706	650	600		560
TY Exports	732	780	650	600		540
Consumption and Residual	337	360	360	370		380
Ending Stocks	221	137	196	132		142
Total Distribution	1,203	1,203	1,206	1,102		1,082