

USDA Foreign Agricultural Service

GAIN Report

Global Agricultural Information Network

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Philippines

Grain and Feed Update

Philippine Grain and Feed Situation and Outlook

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Report Highlights:

Post concurs with the official USDA wheat and corn estimates. For rice, MY 16/17 area harvested and paddy and milled rice production were adjusted upwards consistent with updated estimates from the Philippine Statistical Authority (PSA). TY 16/17 rice imports were pared down as a result of increased production and the 2017 Minimum Access Volume (MAV) arrival schedule.

Post:
Manila

Commodities:
Wheat

Corn

Rice, Milled

Author Defined:

Wheat	2015/2016		2016/2017		2017/2018	
	Jul 2015		Jul 2016		Jul 2017	
Philippines	USDA Official	New Post	USDA Official	New Post	USDA Official	New Post
Area Harvested	0	0	0	0	0	0
Beginning Stocks	1127	1127	1191	1191	1460	1460
Production	0	0	0	0	0	0
MY Imports	4918	4918	5684	5684	5650	5650
TY Imports	4918	4918	5684	5684	5650	5650
TY Imp. from U.S.	2340	2340	2545	0	0	0
Total Supply	6045	6045	6875	6875	7110	7110
MY Exports	54	54	90	90	50	50
TY Exports	55	55	90	90	50	50
Feed and Residual	2200	2200	2450	2450	2450	2450
FSI Consumption	2600	2600	2875	2875	3100	3100
Total Consumption	4800	4800	5325	5325	5550	5550
Ending Stocks	1191	1191	1460	1460	1510	1510
Total Distribution	6045	6045	6875	6875	7110	7110
Yield	0	0	0	0	0	0

(1000 HA) ,(1000 MT) ,(MT/HA)

Post concurs with the official USDA wheat estimates.

Corn	2015/2016		2016/2017		2017/2018	
	Jul 2015		Jul 2016		Jul 2017	
Philippines	USDA Official	New Post	USDA Official	New Post	USDA Official	New Post
Area Harvested	2420	2420	2680	2680	2700	2700
Beginning Stocks	682	682	279	279	489	489
Production	6970	6970	8110	8110	8300	8300
MY Imports	727	727	700	700	400	400
TY Imports	644	644	700	700	400	400
TY Imp. from U.S.	80	80	0	0	0	0
Total Supply	8379	8379	9089	9089	9189	9189
MY Exports	0	0	0	0	0	0
TY Exports	0	0	0	0	0	0
Feed and Residual	6000	6000	6400	6400	6600	6600
FSI Consumption	2100	2100	2200	2200	2200	2200
Total Consumption	8100	8100	8600	8600	8800	8800
Ending Stocks	279	279	489	489	389	389
Total Distribution	8379	8379	9089	9089	9189	9189
Yield	2.8802	2.8802	3.0261	3.0261	3.0741	3.0741

(1000 HA) ,(1000 MT) ,(MT/HA)

Post concurs with the official USDA corn estimates.

Rice, Milled	2015/2016		2016/2017		2017/2018	
Market Begin Year	Jul 2015		Jul 2016		Jul 2017	
Philippines	USDA Official	New Post	USDA Official	New Post	USDA Official	New Post
Area Harvested	4523	4523	4600	4705	4500	4500
Beginning Stocks	2210	2210	1810	1810	1410	1580
Milled Production	11000	11000	11500	11670	11200	11200
Rough Production	17460	17460	18254	18524	17778	17778
Milling Rate (.9999)	6300	6300	6300	6300	6300	6300
MY Imports	1600	1600	1000	1000	1800	1800
TY Imports	800	800	1600	1000	1800	1800
TY Imp. from U.S.	0	0	0	0	0	0
Total Supply	14810	14810	14310	14480	14410	14580
MY Exports	0	0	0	0	0	0
TY Exports	0	0	0	0	0	0
Consumption and Residual	13000	13000	12900	12900	12900	12900
Ending Stocks	1810	1810	1410	1580	1510	1680
Total Distribution	14810	14810	14310	14480	14410	14580
Yield (Rough)	3.8603	3.8603	3.9683	3.9371	3.9507	3.9507
(1000 HA) ,(1000 MT) ,(MT/HA)						

Based on the latest data from the PSA, area harvested and production estimates in MY 16/17 were raised due to favorable growing conditions in major rice areas.

On July 25, 2017, the National Food Authority (NFA) tendered for 250,000 tons of milled rice for arrival during the August-September 2017 period.

On August 4, 2017, the NFA issued the attached Memorandum Circular AO-2017-08-002 which provided general guidelines which will govern the 805,000 tons of rice imports under the 2017 MAV. The arrival of 2017 MAV imports will be from December 20, 2017 until February 28, 2018, and from June 1, 2018, until August 31, 2018. The scheduled arrival was meant to avoid the main rice harvest (i.e., October-December) so as not to depress local paddy prices. Hence, bulk of the 2017 MAV is expected to arrive outside TY 16/17.

Rice imports in TY 16/17 were pared down considerably as a result of the better-than-expected production as well as the 2017 MAV arrival schedule.