

Voluntary Report – Voluntary - Public Distribution

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Report Name: Japan Provides Additional Information on SBS Rice Tender Results

Country: Japan

Post: Tokyo

Report Category: Grain and Feed

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Report Highlights:

Japan's Ministry of Agriculture, Forestry and Fisheries added information to the published results of the Simultaneous Buy and Sell (SBS) rice tenders in connection with the U.S.-Japan Trade Agreement. The additional information increases the transparency of the SBS tenders and may help U.S. exporters better understand Japanese demand for specific types and subtypes of imported rice.

In connection with the U.S.-Japan Trade Agreement (USJTA), the Government of Japan and the Government of the United States agreed that Japan's Ministry of Agriculture, Forestry and Fisheries (MAFF) would publish the results of each Simultaneous Buy and Sell (SBS) rice tender, including the following information for each of two subtypes [brown and milled] and each type of rice [short-grain, medium grain or long grain].

- The number of bids submitted and the total quantity represented by those bids;
- The number of successful bids and the total quantity represented by those bids;
- The weighted average purchase price paid by MAFF, or its successor, pursuant to bids that were successful; and
- The weighted average purchase price paid to MAFF or its successor, pursuant to bids that were successful.

MAFF had not previously published the number of bids and the number of successful bids for each subtype and type of rice. Following USJTA's entry into force on January 1, 2020, MAFF published the January 22 SBS tender results with the additional information. The additional information on the number of bids and successful bids is intended to increase the transparency of the SBS tenders and illustrate Japanese demand for each subtype and type of imported rice. MAFF publishes the results, in Japanese only, of the SBS tenders here:

https://www.maff.go.jp/j/seisan/boueki/nyusatu/n_sbsrice/index.html

Japan imports 682,000 MT of rice (milled basis) annually to meet its WTO commitments, of which 100,000 MT (actual tonnage) is imported under the SBS tender system for use as table rice. If the 100,000 MT SBS quota does not fill, the remaining amount is imported under Ordinary Minimum Access (OMA) tenders. Between Japanese Fiscal Year (JFY)¹ 2009 and JFY2018, the 100,000 MT SBS quota was fully utilized only four out of ten years, in JFY2009, JFY2011, JFY2012 and JFY2017.

Attachments:

No Attachments.

¹ Japanese Fiscal Year (JFY) runs from April to March.