

USDA Foreign Agricultural Service

GAIN Report

Global Agricultural Information Network

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Malaysia

Oilseeds and Products Annual

2015

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Report Highlights:

As a result of lower than expected yields during the first half of the marketing year, the 2014/15 palm oil production forecast is lowered to 20 million tons. Despite an anticipated increase in mature harvested area in 2015/16, stagnant yields are forecast to result in only a marginal increase in palm oil output. More domestic use of palm-based biodiesel will hinder growth in exports in 2015/16. In the soy complex, both soybeans and soybean meal imports are forecast to increase only marginally, in line with the growth prognosis for the compound feed sector.

Table of Contents

| | |
|----------------------------------|----------|
| Executive Summary: | 3 |
| TOTAL OILSEEDS | 4 |
| 1. Soybean | 4 |
| 2. Copra | 5 |
| TOTAL OILMEALS | 5 |
| 1. Soybean Meal | 5 |
| 2. Palm Kernel Meal | 6 |
| TOTAL OILS | 6 |
| 1. Palm Oil | 6 |
| 2. Palm Kernel Oil | 7 |
| 3. Coconut Oil | 8 |

Executive Summary:

Soybean imports in 2014/15 are forecast to reach 600,000 tons, up from 554,000 tons the previous year. The growth can be attributed primarily to increase in demand from the poultry sector, where the slow expansion is being driven by population growth. Similar growth is anticipated for 2015/16, when soybean imports are forecast to increase to 610,000 tons. The U.S. is the dominant soybean supplier, with exports ranging from 200,000 to 300,000 tons annually. Soybean meal imports are forecast to remain flat, with Argentina continuing to be the dominant supplier due to its freight advantage and use of differential export taxes.

Damaging floods affecting the East Coast of Malaysia in late 2014, and dry weather during the first quarter of 2014 caused palm oil production to drop 12 percent during the October 2014/February 2015 period. During that time, palm oil production was at 7.29 million tons, compared to 8.287 during the same period in 2013/14. As a result of these lower yields during the first five months of the marketing year, 2014/15 production is forecast drop to 20 million tons. Despite expectations for some expansion in mature area in 2015/16, stagnant yields are expected to limit production to 20.5 million tons.

Palm oil exports are expected to increase to 18 million tons in 2014/15, driven by strong demand from China and India. However, implementation of B10 biodiesel in 2015/16 is expected to increase domestic consumption. Furthermore, stiff competition from Indonesia is anticipated to result in a slight decline in exports. China, India and Pakistan remain major export markets for Malaysia's palm oil. Exports to the United States are about 1.2 million tons annually.

Exchange Rate: US\$1.00 = RM3.282 (Mar 14, 2014); RM3.682 (Mar 14, 2015)

TOTAL OILSEEDS

There is no commercial cultivation of soybeans in Malaysia.

1. Soybeans

Imports

Soybean imports are projected to increase to 600,000 tons in 2014/15, in line with the projected slight increase in demand for swine and poultry feed, and also a slight increase in soy for direct human consumption. Both the swine and poultry sectors are growing only modestly, following population growth. The U.S is the top soybean supplier. Paraguay, Canada and Brazil are the other major suppliers.

Consumption

Soybean crushing activity is forecast to grow slightly from 370,000 tons in 2013/14 to 405,000 tons in 2014/15, reflecting growth in demand from the poultry sector. Similarly, in 2015/16, crush is forecast to increase again to 410,000 tons. Around 25 percent of soybean imports are for human consumption. Most of the soy imported for direct human consumption is identity preserved beans from Canada. The introduction of a 6 percent Goods and Services Tax in April 2015 may negatively affect consumption in the short term as consumers need to adjust spending patterns, and agents along the supply chain learn how the tax is assessed.

Trade Policy & Market Access

A labeling requirement for GE content went into effect in July 2014, but it is not being enforced. Under the labeling requirement, products that contain less than 3 percent GE content, highly refined processed foods, and meat from animals fed with GE grains are exempt from the GE labeling requirement.

Beginning in 2015, the Department of Agriculture and the Agriculture and Quarantine Inspection service began to require that soybean importers obtain an import permit, and that a phytosanitary certificate accompany all consignments. These new requirements did not cause any disruption in U.S. soybean imports.

Soybean imports

| Import Trade Matrix | | | |
|----------------------------|------------------|--------|----------------|
| Country | Malaysia | | |
| Commodity | Soybean | | |
| Time Period | Market Begin Oct | Units: | 1000MT |
| Imports for: | 2012/13 | | 2013/14 |
| U.S. | 260 | U.S. | 188 |
| Others | | Others | |
| Paraguay | 66 | | 115 |
| Canada | 71 | | 85 |
| Brazil | 92 | | 65 |
| Argentina | 38 | | 42 |
| China | 5 | | 26 |
| | | | |
| | | | |
| Total for Others | 272 | | 333 |
| Others not Listed | 42 | | 33 |
| Grand Total | 574 | | 554 |

2. Copra

Copra production in Malaysia continues to decline as it isn't profitable vis-à-vis alternative uses for land. Although some coconut plantation replanting is occurring, the new trees are for production of coconut juice rather than desiccated coconut or coconut cream.

TOTAL OILMEALS

1. Soybean Meal

Production and Imports

Protein demand for swine and poultry feed is growing according to population growth, and meal imports are expected to moderately increase to 1.4 million tons in 2014/15 and 1.42 million tons in 2015/16. Argentina remains the dominant supplier of soybean meal. Importers report that U.S. meal prices have rarely been competitive with South American origins in recent years due to the freight advantage, and Argentina's use of its differential export tax scheme.

Consumption

Demand for poultry meat remains firm but showing only modest growth. As a result, soybean meal consumption is forecast to increase marginally in 2014/15 and in 2015/16.

Soybean meal imports

| Import Trade Matrix | | | |
|----------------------------|------------------|--------|----------------|
| Country | Malaysia | | |
| Commodity | Soybean meal | | |
| Time Period | Market Begin Oct | Units: | 1000MT |
| Imports for: | 2012/13 | | 2013/14 |
| U.S. | 8 | | 19 |
| Others | | Others | |
| Argentina | 1,072 | | 1,030 |
| China | 59 | | 55 |
| | | | |
| Total for Others | 1,131 | | 1,085 |
| Others not Listed | 137 | | 293 |
| Grand Total | 1,276 | | 1,397 |

2. Palm Kernel Meal

Palm kernel meal production is expected to drop slightly from 2.75 million tons in 2013/14 to 2.7 million tons in 2014/15. As palm kernel meal commands a higher price in overseas markets, most of the production goes to New Zealand and the EU. Less than 10 percent is consumed domestically.

TOTAL OILS

1. Palm Oil

Palm oil production during the usual seasonal peak period of October to December 2014 dropped 9 percent compared to the corresponding period in 2013/14. Floods affecting the East Coast of Malaysia affected 184,000 hectares of mature palm. In addition, the dry season during the first quarter of 2014 and the associated accumulated biological stress are expected to lower yields and lead to a drop in production to 20 million tons in 2014/15. This drop in production is expected despite a 3.6 percent increase in mature area harvested.

Palm planted area is expected to expand to 5.6 million hectares (HA) in 2015/16 with expansion mainly in East Malaysia, with mature harvested area reaching 4.8 million HA, only a slight increase above 2014/15 (matured hectare equivalent is estimated at around 2.7 million HA). Due to varying management, inconsistent inputs, and unreliable labor supply, yields are stagnant and not expected to increase significantly. As a result, despite an anticipated increase in area, output is forecast to increase only slightly in 2015/16

Mature Area Equivalent Table

| | 2011/12 | 2012/13 | 2013/14 | 2014/15 | 2015/16 |
|--|---------|---------|---------|---------|---------|
| | 2,409 | | | | |

| | | | | | |
|---------------------|--------|--------|--------|--------|--------|
| Area-MHE (1,000 ha) | | 2,547 | 2,608 | 2,652 | 2,698 |
| Production (TMT) | 18,202 | 19,300 | 20,161 | 20,000 | 20,500 |
| Yield-MHE (Ton/ha) | 7.55 | 7.74 | 7.73 | 7.54 | 7.59 |

[NOTE: In calculating yields, the mature hectare equivalent (MHE) approach has been used to account for the shifting age profile of Malaysia's oil palm plantings. END NOTE]

Trade

Palm oil exports are expected to reach 18 million tons in 2014/15 and then drop slightly to 17.9 million tons in 2015/16. The drop is expected as the Malaysian Government intends to fully implement a B10 biodiesel mandate (a blend of 10 percent palm methyl ester with 90 percent Diesel petroleum) in 2016 after successfully completing B7 biodiesel distribution in 2015. More use of palm oil for B10 will increase domestic industrial consumption, leading to less CPO available for export. In addition, continued stiff competition from Indonesia is expected to continue to erode Malaysia's global palm oil market share.

Trade Policy

The CPO export tax is based on prices according to the table below. No export tax has been imposed since August 2014. However, the tax will resume in April as the average price of CPO has been above \$750 since mid -February 2015.

| CPO price (per ton in USD)*CIF Rotterdam | Export Tax |
|--|------------|
| 750 – 800 | 4.5% |
| 800 – 850 | 5.0% |
| 850 – 900 | 5.5% |
| 900 – 950 | 6.0% |
| 950 – 1,000 | 6.5% |
| 1,000 - 1,050 | 7.0% |
| 1,050 -1,100 | 7.5% |
| 1,100 - 1,150 | 8.0% |
| 1,150 - 1,200 | 8.5% |

2. Palm Kernel Oil

Production of Palm Kernel Oil (PKO) is expected to drop 0.43 percent to 2.30 million tons in 2014/15 from 2.31 million tons in 2013/14. A slight increase is anticipated for 2015/16 with PKO output estimated to increase to 2.35 million tons.

PKO exports are forecast to drop from 1.05 million tons in 2013/14 to 1.03 million tons in 2014/15. For 2015/16, exports of PKO are forecast to rebound to 1.05 million tons. The main destinations are the U.S., China, Japan, Brazil and Egypt.

3. Coconut Oil

Total coconut oil imports for 2014/15 are projected at 147,000 tons. Most of the imports are further refined and for re-exported to third countries, namely Singapore, Ukraine and Australia with export forecast at 127,000 tons in 2014/15. Coconut oil accounts for less than 1 percent of local consumption.

Oil, Palm PSD

| Oil, Palm Malaysia | 2013/2014 | | 2014/2015 | | 2015/2016 | |
|------------------------------|-----------------------------|----------|-----------------------------|----------|-----------------------------|----------|
| | Market Year Begin: Oct 2013 | | Market Year Begin: Oct 2014 | | Market Year Begin: Oct 2015 | |
| | USDA Official | New Post | USDA Official | New Post | USDA Official | New Post |
| Area Planted | 0 | 0 | 0 | 0 | 0 | 0 |
| Area Harvested | 4,526 | 4,526 | 4,689 | 4,689 | | 4,800 |
| Trees | 0 | 0 | 0 | 0 | | 0 |
| Beginning Stocks | 1,784 | 1,784 | 2,090 | 2,090 | | 2,000 |
| Production | 20,161 | 20,161 | 20,500 | 20,000 | | 20,500 |
| MY Imports | 319 | 319 | 275 | 700 | | 500 |
| MY Imp. from U.S. | 0 | 0 | 0 | 0 | | 0 |
| MY Imp. from EU | 0 | 0 | 0 | 0 | | 0 |
| Total Supply | 22,264 | 22,264 | 22,865 | 22,790 | | 23,000 |
| MY Exports | 17,344 | 17,344 | 18,000 | 18,000 | | 17,900 |
| MY Exp. to EU | 2,000 | 2,000 | 2,000 | 2,000 | | 2,000 |
| Industrial Dom. Cons. | 2,150 | 2,150 | 2,150 | 2,100 | | 2,250 |
| Food Use Dom. Cons. | 640 | 640 | 650 | 650 | | 650 |
| Feed Waste Dom. Cons. | 40 | 40 | 40 | 40 | | 40 |
| Total Dom. Cons. | 2,830 | 2,830 | 2,840 | 2,790 | | 2,940 |
| Ending Stocks | 2,090 | 2,090 | 2,025 | 2,000 | | 2,160 |
| Total Distribution | 22,264 | 22,264 | 22,865 | 22,790 | | 23,000 |
| | | | | | | |
| 1000 HA, 1000 TREES, 1000 MT | | | | | | |

Oilseeds, Palm Kernel PSD

| Oilseed, Palm Kernel Malaysia | 2013/2014 | | 2014/2015 | | 2015/2016 | |
|-------------------------------------|--------------------------------|----------|--------------------------------|----------|--------------------------------|----------|
| | Market Year Begin: Oct 2013 | | Market Year Begin: Oct 2014 | | Market Year Begin: Oct 2015 | |
| | USDA Official | New Post | USDA Official | New Post | USDA Official | New Post |
| Area Planted | 0 | 0 | 0 | 0 | | 0 |
| Area Harvested | 4526 | 4526 | 4,689 | 4,689 | | 4,800 |
| Trees | 0 | 0 | 0 | 0 | | 0 |
| Beginning Stocks | 111 | 111 | 153 | 153 | | 148 |
| Production | 5,100 | 5,100 | 5,150 | 5,120 | | 5,150 |
| MY Imports | 24 | 24 | 0 | 0 | | 0 |
| MY Imp. from U.S. | 0 | 0 | 0 | 0 | | 0 |
| MY Imp. from EU | 0 | 0 | 0 | 0 | | 0 |
| Total Supply | 5,235 | 5,235 | 5,303 | 5,273 | | 5,298 |
| MY Exports | 5 | 5 | 5 | 5 | | 5 |
| MY Exp. to EU | 0 | 0 | 0 | 0 | | 0 |
| Crush | 5,077 | 5,077 | 5,200 | 5,120 | | 5,150 |
| Food Use Dom. Cons. | 0 | 0 | 0 | 0 | | 0 |
| Feed Waste Dom. Cons. | 0 | 0 | 0 | 0 | | 0 |
| Total Dom. Cons. | 5,077 | 5,077 | 5,200 | 5,120 | | 5,150 |
| Ending Stocks | 153 | 153 | 98 | 148 | | 143 |
| Total Distribution | 5,235 | 5,235 | 5,308 | 5,273 | | 5,298 |
| 1000 HA, 1000 TREES, 1000 MT | | | | | | |

Oil, Palm Kernel PSD

| Oil, Palm Kernel Malaysia | 2013/2014 | | 2014/2015 | | 2015/2016 | |
|---------------------------|-----------------------------|----------|-----------------------------|----------|-----------------------------|----------|
| | Market Year Begin: Oct 2013 | | Market Year Begin: Oct 2014 | | Market Year Begin: Oct 2015 | |
| | USDA Official | New Post | USDA Official | New Post | USDA Official | New Post |
| Crush | 5,077 | 5,077 | 5,200 | 5,100 | | 5,100 |
| Extr. Rate, 999.9999 | 0.4550 | 0.4550 | 0.4519 | 0.4510 | | 0.4608 |
| Beginning Stocks | 284 | 284 | 282 | 282 | | 252 |
| Production | 2,310 | 2,310 | 2,350 | 2,300 | | 2,350 |
| MY Imports | 204 | 204 | 210 | 200 | | 180 |
| MY Imp. from U.S. | 0 | 0 | 0 | 0 | | 0 |
| MY Imp. from EU | 0 | 0 | 0 | 0 | | 0 |
| Total Supply | 2,798 | 2,798 | 2,842 | 2,782 | | 2,782 |
| MY Exports | 1,056 | 1,056 | 1,100 | 1,030 | | 1,050 |
| MY Exp. to EU | 0 | 0 | 0 | 0 | | 0 |
| Industrial Dom. Cons. | 1,350 | 1,350 | 1,400 | 1,400 | | 1,450 |
| Food Use Dom. Cons. | 110 | 110 | 115 | 100 | | 100 |
| Feed Waste Dom. Cons. | 0 | 0 | 0 | | | 0 |
| Total Dom. Cons. | 1,460 | 1,460 | 1,515 | 1,500 | | 1,550 |
| Ending Stocks | 282 | 282 | 227 | 252 | | 182 |
| Total Distribution | 2,798 | 2,798 | 2,842 | 2,782 | | 2,782 |
| 1000 MT, PERCENT | | | | | | |

Meal, Palm Kernel PSD

| Meal, Palm Kernel Malaysia | 2013/2014 | | 2014/2015 | | 2015/2016 | |
|----------------------------|-----------------------------|----------|-----------------------------|----------|-----------------------------|----------|
| | Market Year Begin: Oct 2013 | | Market Year Begin: Oct 2014 | | Market Year Begin: Oct 2015 | |
| | USDA Official | New Post | USDA Official | New Post | USDA Official | New Post |
| Crush | 5,077 | 5,077 | 5,200 | 5,100 | | 5,150 |
| Extr. Rate, 999.9999 | 0.5417 | 0.5417 | 0.5365 | 0.5294 | | 0.5392 |
| Beginning Stocks | 7 | 7 | 46 | 46 | | 26 |
| Production | 2,750 | 2,750 | 2,790 | 2,700 | | 2,750 |
| MY Imports | 14 | 14 | 10 | 10 | | 10 |
| MY Imp. from U.S. | 0 | 0 | 0 | 0 | | 0 |
| MY Imp. from EU | 0 | 0 | 0 | 0 | | 0 |
| Total Supply | 2,771 | 2,771 | 2,846 | 2,756 | | 2,786 |
| MY Exports | 2,485 | 2,485 | 2,530 | 2,500 | | 2,500 |
| MY Exp. to EU | 558 | 558 | 500 | 600 | | 600 |
| Industrial Dom. Cons. | 0 | 0 | 0 | 0 | | 0 |
| Food Use Dom. Cons. | 0 | 0 | 0 | 0 | | 0 |
| Feed Waste Dom. Cons. | 240 | 240 | 250 | 230 | | 235 |
| Total Dom. Cons. | 240 | 240 | 250 | 230 | | 235 |
| Ending Stocks | 46 | 46 | 66 | 26 | | 51 |
| Total Distribution | 2,771 | 2,771 | 2,846 | 2,756 | | 2,786 |
| 1000 MT, PERCENT | | | | | | |

Oilseeds, Soybean PSD

| Oilseed, Soybean Malaysia | 2013/2014 | | 2014/2015 | | 2015/2016 | |
|---------------------------|-----------------------------|----------|-----------------------------|----------|-----------------------------|----------|
| | Market Year Begin: Oct 2013 | | Market Year Begin: Oct 2014 | | Market Year Begin: Oct 2015 | |
| | USDA Official | New Post | USDA Official | New Post | USDA Official | New Post |
| Area Planted | 0 | 0 | 0 | 0 | | 0 |
| Area Harvested | 0 | 0 | 0 | 0 | | 0 |
| Beginning Stocks | 49 | 49 | 35 | 35 | | 30 |
| Production | 0 | 0 | 0 | 0 | | 0 |
| MY Imports | 554 | 554 | 610 | 600 | | 610 |
| MY Imp. from U.S. | 188 | 188 | 200 | 240 | | 200 |
| MY Imp. from EU | 0 | 0 | 0 | 0 | | 0 |
| Total Supply | 603 | 603 | 645 | 635 | | 640 |
| MY Exports | 23 | 23 | 20 | 20 | | 21 |
| MY Exp. to EU | 0 | 0 | 0 | 0 | | 0 |
| Crush | 370 | 370 | 405 | 405 | | 410 |
| Food Use Dom. Cons. | 150 | 150 | 155 | 152 | | 155 |
| Feed Waste Dom. Cons. | 25 | 25 | 27 | 28 | | 28 |
| Total Dom. Cons. | 545 | 545 | 587 | 585 | | 593 |
| Ending Stocks | 35 | 35 | 38 | 30 | | 26 |
| Total Distribution | 603 | 603 | 645 | 635 | | 640 |
| 1000 HA, 1000 MT | | | | | | |

Meal, Soybean PSD

| Meal, Soybean Malaysia | 2013/2014 | | 2014/2015 | | 2015/2016 | |
|------------------------|-----------------------------|----------|-----------------------------|----------|-----------------------------|----------|
| | Market Year Begin: Oct 2013 | | Market Year Begin: Oct 2014 | | Market Year Begin: Oct 2015 | |
| | USDA Official | New Post | USDA Official | New Post | USDA Official | New Post |
| Crush | 370 | 370 | 405 | 405 | | 410 |
| Extr. Rate, 999.9999 | 0.7865 | 0.7865 | 0.7901 | 0.7901 | | 0.8049 |
| Beginning Stocks | 101 | 101 | 130 | 130 | | 130 |

| | | | | | | |
|------------------------------|-------|-------|-------|-------|--|-------|
| Production | 291 | 291 | 320 | 320 | | 330 |
| MY Imports | 1,397 | 1,397 | 1,425 | 1,400 | | 1,420 |
| MY Imp. from U.S. | 19 | 19 | 0 | 0 | | 0 |
| MY Imp. from EU | 0 | 0 | 0 | 0 | | 0 |
| Total Supply | 1,789 | 1,789 | 1,875 | 1,850 | | 1,880 |
| MY Exports | 37 | 37 | 40 | 40 | | 40 |
| MY Exp. to EU | 0 | 0 | 0 | 0 | | 0 |
| Industrial Dom. Cons. | 0 | 0 | 0 | 0 | | 0 |
| Food Use Dom. Cons. | 0 | 0 | 0 | 0 | | 0 |
| Feed Waste Dom. Cons. | 1,622 | 1,622 | 1,700 | 1,680 | | 1,700 |
| Total Dom. Cons. | 1,622 | 1,622 | 1,700 | 1,680 | | 1,700 |
| Ending Stocks | 130 | 130 | 135 | 130 | | 140 |
| Total Distribution | 1,789 | 1,789 | 1,875 | 1,850 | | 1,880 |
| | | | | | | |
| 1000 MT, PERCENT | | | | | | |

Oil, Soybean PSD

| Oil, Soybean Malaysia | 2013/2014 | | 2014/2015 | | 2015/2016 | |
|------------------------------|-----------------------------|----------|-----------------------------|----------|-----------------------------|----------|
| | Market Year Begin: Oct 2013 | | Market Year Begin: Oct 2014 | | Market Year Begin: Oct 2015 | |
| | USDA Official | New Post | USDA Official | New Post | USDA Official | New Post |
| Crush | 370 | 370 | 405 | 405 | | 410 |
| Extr. Rate, 999.9999 | 0.1784 | 0.1784 | 0.1802 | 0.1802 | | 0.1805 |
| Beginning Stocks | 0 | 0 | 0 | 0 | | 1 |
| Production | 66 | 66 | 73 | 74 | | 74 |
| MY Imports | 113 | 113 | 120 | 86 | | 90 |
| MY Imp. from U.S. | 0 | 0 | 0 | 0 | | 0 |
| MY Imp. from EU | 0 | 0 | 0 | 0 | | 0 |
| Total Supply | 179 | 179 | 193 | 160 | | 165 |
| MY Exports | 157 | 157 | 170 | 138 | | 140 |
| MY Exp. to EU | 0 | 0 | 0 | 0 | | 0 |
| Industrial Dom. Cons. | 0 | 0 | 0 | 0 | | 0 |
| Food Use Dom. Cons. | 22 | 22 | 23 | 21 | | 22 |
| Feed Waste Dom. Cons. | 0 | 0 | 0 | 0 | | 0 |
| - | 0 | 0 | 0 | 0 | | 0 |
| Total Dom. Cons. | 22 | 22 | 23 | 21 | | 22 |
| Ending Stocks | 0 | 0 | 0 | 1 | | 3 |
| Total Distribution | 179 | 179 | 193 | 160 | | 165 |
| | | | | | | |
| 1000 MT, PERCENT | | | | | | |

Oilseeds, Copra PSD

| Oilseed, Copra Malaysia | 2013/2014 | | 2014/2015 | | 2015/2016 | |
|--------------------------|-----------------------------|----------|-----------------------------|----------|-----------------------------|----------|
| | Market Year Begin: Jan 2013 | | Market Year Begin: Jan 2014 | | Market Year Begin: Jan 2015 | |
| | USDA Official | New Post | USDA Official | New Post | USDA Official | New Post |
| Area Planted | 0 | 0 | 0 | 0 | | 0 |
| Area Harvested | 115 | 115 | 115 | 114 | | 114 |
| Trees | 0 | 0 | 0 | 0 | | 0 |
| Beginning Stocks | 0 | 0 | 0 | 0 | | 0 |
| Production | 28 | 28 | 29 | 28 | | 29 |
| MY Imports | 18 | 18 | 13 | 15 | | 15 |
| MY Imp. from U.S. | 0 | 0 | 0 | 0 | | 0 |

| | | | | | | |
|------------------------------|----|----|----|----|--|----|
| MY Imp. from EU | 0 | 0 | 0 | 0 | | 0 |
| Total Supply | 46 | 46 | 42 | 43 | | 44 |
| MY Exports | 1 | 1 | 1 | 1 | | 1 |
| MY Exp. to EU | 0 | 0 | 0 | 0 | | 0 |
| Crush | 45 | 45 | 41 | 42 | | 43 |
| Food Use Dom. Cons. | 0 | 0 | 0 | 0 | | 0 |
| Feed Waste Dom. Cons. | 0 | 0 | 0 | 0 | | 0 |
| Total Dom. Cons. | 45 | 45 | 41 | 42 | | 43 |
| Ending Stocks | 0 | 0 | 0 | 0 | | 0 |
| Total Distribution | 46 | 46 | 42 | 43 | | 44 |
| 1000 HA, 1000 TREES, 1000 MT | | | | | | |

Meal, Copra PSD

| Meal, Copra Malaysia | 2013/2014 | | 2014/2015 | | 2015/2016 | |
|-----------------------|-----------------------------|----------|-----------------------------|----------|-----------------------------|----------|
| | Market Year Begin: Jan 2013 | | Market Year Begin: Jan 2014 | | Market Year Begin: Jan 2015 | |
| | USDA Official | New Post | USDA Official | New Post | USDA Official | New Post |
| Crush | 45 | 45 | 41 | 40 | | 40 |
| Extr. Rate, 999.9999 | 0.3556 | 0.3556 | 0.3415 | 0.3500 | | 0.3500 |
| Beginning Stocks | 0 | 0 | 0 | 0 | | 0 |
| Production | 16 | 16 | 14 | 14 | | 14 |
| MY Imports | 0 | 0 | 0 | 1 | | 1 |
| MY Imp. from U.S. | 0 | 0 | 0 | 0 | | 0 |
| MY Imp. from EU | 0 | 0 | 0 | 0 | | 0 |
| Total Supply | 16 | 16 | 14 | 15 | | 15 |
| MY Exports | 2 | 2 | 2 | 3 | | 3 |
| MY Exp. to EU | 0 | 0 | 0 | 0 | | 0 |
| Industrial Dom. Cons. | 5 | 5 | 5 | 6 | | 6 |
| Food Use Dom. Cons. | 0 | 0 | 0 | 0 | | 0 |
| Feed Waste Dom. Cons. | 9 | 9 | 7 | 6 | | 6 |
| Total Dom. Cons. | 14 | 14 | 12 | 12 | | 12 |
| Ending Stocks | 0 | 0 | 0 | 0 | | 0 |
| Total Distribution | 16 | 16 | 14 | 15 | | 15 |
| 1000 MT, PERCENT | | | | | | |

Oil, Coconut PSD

| Oil, Coconut Malaysia | 2013/2014 | | 2014/2015 | | 2015/16 | |
|-----------------------|-----------------------------|----------|-----------------------------|----------|-----------------------------|----------|
| | Market Year Begin: Jan 2013 | | Market Year Begin: Jan 2014 | | Market Year Begin: Jan 2015 | |
| | USDA Official | New Post | USDA Official | New Post | USDA Official | New Post |
| Crush | 45 | 45 | 41 | 40 | | 40 |
| Extr. Rate, 999.9999 | 0.6222 | 0.6222 | 0.6341 | 0.5500 | | 0.5500 |
| Beginning Stocks | 43 | 43 | 6 | 6 | | 3 |
| Production | 28 | 28 | 26 | 22 | | 22 |
| MY Imports | 170 | 170 | 183 | 147 | | 150 |
| MY Imp. from U.S. | 0 | 0 | 0 | 0 | | 0 |
| MY Imp. from EU | 0 | 0 | 0 | 0 | | 0 |
| Total Supply | 241 | 241 | 215 | 175 | | 175 |
| MY Exports | 195 | 195 | 170 | 127 | | 128 |
| MY Exp. to EU | 10 | 10 | 10 | 10 | | 10 |

| | | | | | |
|------------------------------|-----|-----|-----|-----|-----|
| Industrial Dom. Cons. | 20 | 20 | 20 | 30 | 30 |
| Food Use Dom. Cons. | 20 | 20 | 20 | 15 | 15 |
| Feed Waste Dom. Cons. | 0 | 0 | 0 | 0 | 0 |
| Total Dom. Cons. | 40 | 40 | 40 | 45 | 45 |
| Ending Stocks | 6 | 6 | 5 | 3 | 2 |
| Total Distribution | 241 | 241 | 215 | 175 | 175 |
| 1000 MT, PERCENT | | | | | |

Meal, Fish PSD

| Meal, Fish Malaysia | 2013/2014 | | 2014/2015 | | 2015/2016 | |
|------------------------------|-----------------------------|----------|-----------------------------|----------|-----------------------------|----------|
| | Market Year Begin: Jan 2013 | | Market Year Begin: Jan 2014 | | Market Year Begin: Jan 2015 | |
| | USDA Official | New Post | USDA Official | New Post | USDA Official | New Post |
| Catch For Reduction | 240 | 240 | 240 | 240 | | 240 |
| Extr. Rate, 999.9999 | 0.2708 | 0.2708 | 0.2708 | 0.2750 | | 0.2750 |
| Beginning Stocks | 3 | 3 | 3 | 3 | | 3 |
| Production | 65 | 65 | 65 | 66 | | 66 |
| MY Imports | 15 | 15 | 20 | 20 | | 20 |
| MY Imp. from U.S. | 0 | 0 | 0 | 0 | | 0 |
| MY Imp. from EU | 0 | 0 | 0 | 0 | | 0 |
| Total Supply | 83 | 83 | 88 | 89 | | 89 |
| MY Exports | 26 | 26 | 27 | 28 | | 28 |
| MY Exp. to EU | 0 | 0 | 0 | 0 | | 0 |
| Industrial Dom. Cons. | 0 | 0 | 0 | 0 | | 0 |
| Food Use Dom. Cons. | 0 | 0 | 0 | 0 | | 0 |
| Feed Waste Dom. Cons. | 54 | 54 | 58 | 58 | | 58 |
| Total Dom. Cons. | 54 | 54 | 58 | 58 | | 58 |
| Ending Stocks | 3 | 3 | 3 | 3 | | 3 |
| Total Distribution | 83 | 83 | 88 | 89 | | 89 |
| 1000 MT, PERCENT | | | | | | |

Other Relevant Reports

Malaysia – Bio-Fuels Annual (ARG Number [MY4011](#))