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Voluntary _ Public

Date: 9/13/2016

GAIN Report Number:

Philippines

Post: Manila

Philippine Grain and Feed Update

Report Categories:

Grain and Feed

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Report Highlights:

Post concurs with the official USDA estimates for wheat and rice. For corn, production was pared down slightly from 8.0 million tons to 7.9 million tons in MY 2016/17. Some corn growing areas were negatively impacted by the lingering effects of El Niño weather patterns, which continued into 2016 and brought about unusually dry conditions.

General Information:

Wheat	2014/2015 Jul 2014		2015/2	2015/2016		2016/2017	
Market Begin Year			Jul 2015		May 2017		
Philippines	USDA Official	New Post	USDA Official	New Post	USDA Official	New Post	
Area Harvested	0	0	0	0	0	0	
Beginning Stocks	697	697	1128	1128	1123	1123	
Production	0	0	0	0	0	0	
MY Imports	5055	5055	4850	4850	5000	5000	
TY Imports	5055	5055	4850	4850	5000	5000	
TY Imp. from U.S.	2269	2269	2274	2274	0	0	
Total Supply	5752	5752	5978	5978	6123	6123	
MY Exports	49	49	55	55	15	15	
TY Exports	49	49	55	55	15	15	
Feed and Residual	2100	2100	2200	2200	2300	2300	
FSI Consumption	2475	2475	2600	2600	2675	2675	
Total Consumption	4575	4575	4800	4800	4975	4975	
Ending Stocks	1128	1128	1123	1123	1133	1133	
Total Distribution	5752	5752	5978	5978	6123	6123	
(1000 HA), (1000 MT)							

Post concurs with the official USDA wheat estimates.

Corn	2014/2015 Jul 2014		2015/2016 Jul 2015		2016/2017 May 2017	
Market Begin Year						
Philippines	USDA Official	New Post	USDA Official	New Post	USDA Official	New Post
Area Harvested	2561	2561	2560	2560	2600	2600
Beginning Stocks	850	850	682	682	282	282
Production	7671	7671	7500	7500	8000	7900
MY Imports	661	661	800	800	900	900
TY Imports	744	744	800	800	900	900
TY Imp. from U.S.	68	68	0	0	0	0
Total Supply	9182	9182	8982	8982	9182	9082
MY Exports	0	0	0	0	0	0
TY Exports	0	0	0	0	0	0
Feed and Residual	6300	6300	6500	6500	6600	6600
FSI Consumption	2200	2200	2200	2200	2200	2200
Total Consumption	8500	8500	8700	8700	8800	8800
Ending Stocks	682	682	282	282	382	282
Total Distribution	9182	9182	8982	8982	9182	9082
(1000 HA), (1000 MT)						

Corn production was pared down modestly from 8.0 million tons to 7.9 million tons in MY 2016/17 to reflect weaker yields in some corn growing areas during the July-September 2016 period. According to industry contacts, output was negatively impacted by the lingering effects of El Niño weather patterns, which continued into 2016 and brought about unusually dry conditions.

Rice, Milled	2014/2	015	2015/2016 Jul 2015		2016/2017 May 2017	
Market Begin Year	Jul 20	14				
Philippines	USDA Official	New Post	USDA Official	New Post	USDA Official	New Post
Area Harvested	4705	4705	4615	4615	4750	4750
Beginning Stocks	1695	1695	2210	2210	1960	1960
Milled Production	11915	11915	11350	11350	12000	12000
Rough Production	18913	18913	18016	18016	19048	19048
Milling Rate (.9999)	6300	6300	6300	6300	6300	6300
MY Imports	1800	1800	1600	1600	1500	1500
TY Imports	2000	2000	1500	1500	1500	1500
TY Imp. from U.S.	0	0	0	0	0	0
Total Supply	15410	15410	15160	15160	15460	15460
MY Exports	0	0	0	0	0	0
TY Exports	0	0	0	0	0	0
Consumption and Residual	13200	13200	13200	13200	13300	13300
Ending Stocks	2210	2210	1960	1960	2160	2160
Total Distribution	15410	15410	15160	15160	15460	15460
(1000 HA), (1000 MT)		•	·			

Post concurs with the official USDA rice estimates.