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GAIN Report

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Thailand

Rice Price - Weekly

Weekly Rice Price Update

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Report Highlights:

TH6003 – Export prices increased 1 to 2 percent due to tighter domestic supplies while the G-to-G rice shipments continued.

Post:
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Table 1: Export Prices (FOB) for various grades of Thai rice (USD/MT), Week ending January 11, 2016

Quality	Exporter Observations							Period Average	
	#1	#2	#3	#4	#5	#6	#7	CUR.	PRV
FWR 100 B	680	-	-	700	770	685	-	709	716
WR 100 B	367	-	375	370	370	365	370	370	365
PB 100%	362	-	370	358	365	360	370	364	359
PB 5%	357	-	365	353	360	355	365	359	354
WR 5%	355	-	365	355	360	352	365	359	354
WR 10%	-	-	-	-	-	350	-	350	345
WR 15%	-	-	-	-	-	348	-	348	343
WR 25%	-	-	-	-	-	-	-	-	-
WR 35%	-	-	-	-	-	-	-	-	-
A1 SUP	-	-	-	-	-	-	-	-	-
A1 SPEC	-	-	-	-	-	-	-	-	-

Exchange rate: 36 baht/U.S.\$

Source: Average actual prices received from exporters

Export prices increased 1 to 2 percent from the previous week as domestic supplies of new-crop white rice are tighter while the shipments of new-crop white rice under the Government-to-Government agreement with the Philippines (300,000 metric tons), Indonesia (500,000 metric tons), and China (100,000 metric tons) continued. The shipments under these three contracts will finish by March 2016.

Farm-gate prices of white rice paddy increased to 7,850 baht per metric tons, up 2.6 percent from the previous week. Traders expect that domestic prices of white rice will trend upward due to the smaller off-season white rice crop which will be affected by lower-than-normal irrigation water supplies and planting restriction. Both of which are the result of the ongoing drought. Supplies of the first new off-season rice crop will not enter the market until early March.

Rice Export Update

Unofficial preliminary rice exports (excluding premium white and fragrant rice) for January 4-10, 2016 totaled 60,488 metric tons, up 60,280 metric tons from the previous week (Table 2). Rice exports from January 1-10, 2016 totaled 60,696 metric tons, up 296 percent from the previous week.

Official rice exports from January – November 2015 totaled 8,577,559 metric tons, down 9.6 percent from the same period last year.

Table 2: Weekly rice exports (excluding fragrant rice)

WEEK ENDING	QUANTITY	4-WK AVG	YEAR TO DATE	YEAR AGO	YEAR TO DATE AS % OF LAST YEAR
	(MT)	(MT)	(TMT)	(TMT)	(%)
Nov 22	82,925	72,185	3,873	4,761	-18.6
Nov 29	101,387	73,077	3,975	4,868	-18.4
Dec 6	101,979	82,957	4,077	4,980	-18.1
Dec 13	99,043	96,334	4,176	5,126	-18.5
Dec 20	104,535	101,736	4,280	5,252	-18.5
Dec 27	109,689	103,812	4,390	5,350	-17.9
Dec 31, 2015	35,416	87,171	4,425	5,361	-17.5
Jan 3, 2016	208	-	0	0	-
Jan 10	60,488	-	61	15	296.0

Note on data: Export figures since March 22, 2002, do not include fragrant rice. In addition, starting May 1, 2013, the data will not include 100% - 25% grade white rice exports. The reporting authority was moved from the Thai Board of Trade to the Ministry of Commerce's Office of Commodity Standards, which does not release official fragrant rice and white rice (100%-25% grades) export data. FAS/BKK will report only official export numbers available from the Board of Trade of Thailand. The reader should bear in mind the difference between the data.

Source: Board of Trade of Thailand