

USDA Foreign Agricultural Service

GAIN Report

Global Agricultural Information Network

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Thailand

Rice Price - Weekly

Weekly Rice Price Update

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Report Highlights:

TH2001 Trading activities have not fully resumed due to the New Year's holiday. Meanwhile, the shipment of 300,000 tons of 15% grade new-crop white rice government-to-government contract with the Indonesian Government is underway.

Post:
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Author Defined:
Market Tone

Table 1: Export Prices (FOB) for various grades of Thai rice (USD/MT), Week ending Jan. 4, 2012

Quality	Exporter Observations							Period Average	
	#1	#2	#3	#4	#5	#6	#7	CUR.	PRV.
F WR 100 B	1,030	-	1,070	-	1,050	990	-	1,035	1,035
WR 100 B	565	-	580	-	575	570	580	574	574
PB 100%	540	-	570	-	570	570	570	564	564
PB 5%	520	-	565	-	565	565	565	556	556
WR 5%	550	-	570	-	560	555	575	562	562
WR 10%	545	-	-	-	555	550	-	550	550
WR 15%	540	-	-	-	550	545	-	545	545
WR 25%	535	-	-	-	545	540	-	540	540
WR 35%	-	-	-	-	-	-	-	-	-
A1 SUP	530	-	-	-	530	530	-	530	530
A1 SPEC	-	-	-	-	-	-	-	-	-

Exchange rate: 31.2 baht/U.S.\$

Source: Average actual prices received from exporters

Trading activities have not fully resumed due to the New Year's holiday. Most exporters kept their quotations unchanged from the previous week. Meanwhile, the shipment of 300,000 tons of 15% grade white rice government-to-government contract with the Indonesian Government is underway. The private exporter, who was awarded the controversial closed tender, is fulfilling the shipment using government stocks at an FOB price of \$535/MT which is \$10-15/MT below current market prices. Presently, the Government is holding old-crop intervention stocks of around 2.0 million tons. Meanwhile, the current Paddy Pledging Program has guaranteed a total of 4.6 million tons of paddy (3.0 million tons milled equivalent) from October 7, 2011 – January 2, 2012 (Table 2). This accounts for 21.3 percent of the expected total MY2011/12 main-crop production of 21-22 million tons of paddy (14.5 million tons milled equivalent). Post expects the program will likely absorb 10.0 million tons of

paddy (6-7 million tons milled equivalent) of MY2011/12 main-crop production by the end of the program in February 29, 2012.

Table 2. MY2011/12 Main-Crop Paddy Pledging Program							
Unit: Metric Ton							
Region	Number of Farmer	Amount of Paddy					
		Fragrant Rice			White Rice	Glutinous Rice	Total
		Honai	Provincial	Pathumthani			
North	241,366	256,086	246,933	2,790	1,041,379	136,595	1,683,783
Northeast	466,578	1,669,584	-	312	67,616	55,071	1,792,583
Central	129,983	-	58,279	11,490	1,051,849	-	1,121,618
Total	837,927	1,925,670	305,212	14,592	2,160,844	191,666	4,597,984
Note: As of October 7, 2011 - January 2, 2012							
Source: Department of Internal Trade, Ministry of Commerce							

Rice Export Update

Unofficial rice exports (excluding fragrant rice) for December 26-31, 2011 totaled 57,810 tons, down 19,418 tons from the previous week, and down 6,862 tons from the four week moving average of 64,672 tons. Exports of white rice and parboiled rice during January 1 – December 31, 2011 totaled 8,290,502 tons, up 24.7 percent from 6,648,669 tons in the previous year.

According to the Department of Foreign trade, Ministry of Commerce, total rice exports (including fragrant rice) during January 1 – December 28, 2011 amounted to 10,510,645 tons, up 17.7 percent from 8,930,666 tons in the previous year.

Table 3: Weekly rice exports (excluding fragrant rice)

WEEK ENDING	QUANTITY	4-WK.AVG	YEAR TO DATE	YEAR AGO	YEAR TO DATE AS % OF LAST YEAR
	(MT)	(MT)	(TMT)	(TMT)	(%)
Oct 23	88,685	120,232	7,555	4,969	52.0
Oct 30	85,087	101,240	7,640	5,143	48.5
Nov 6	74,610	85,813	7,711	5,302	45.5
Nov 13	81,265	82,412	7,793	5,471	42.4
Nov 20	79,201	80,041	7,874	5,643	39.5
Nov 27	78,832	78,477	7,951	5,796	37.2
Dec 4	81,073	80,093	8,032	5,961	34.7
Dec 11	56,254	73,840	8,088	6,113	32.3
Dec 18	67,397	70,889	8,155	6,303	29.4
Dec 25	71,227	70,488	8,233	6,475	27.1
Dec 31	57,810	64,672	8,291	6,649	24.7
Jan 1, 2012	1,100	-	1	2	-40.5

Note on data: Export figures since March 22, 2002, do not include fragrant rice. The authority to report fragrant rice exports was moved from the Thai Board of Trade to the Ministry of Commerce's Office of Commodity Standards, which does not release official fragrant rice export data. FAS/REK will report only official export numbers from the Board of Trade for non-fragrant and from the Office of Commodity Standards for fragrant rice when available, but the reader should bear in mind the difference between the data.

Source: Board of Trade of Thailand

Table 4: Weekly private registered rice export sales

Movement (MT)	Dec 12-16	Dec 19-23 (Preliminary)	Dec 26-30 (Preliminary)
Weekly sales	104,049	76,840	NA
4 week sum	274,353	328,587	NA
4 week mov. avg.	68,588	82,147	NA
Year-to-date sales	8,736,101	8,812,941	NA

End of report