

USDA Foreign Agricultural Service

# GAIN Report

Global Agricultural Information Network

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## **Thailand**

### **Rice Price - Weekly**

### **Weekly Rice Price Update**

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**Report Highlights:**

TH6002 – Export prices increased slightly as exporters pursued new-crop white rice for shipment under the 2014 Government-to-Government Agreement with China.

**Post:**  
Bangkok

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**Market Tone**

**Table 1: Export Prices (FOB) for various grades of Thai rice (USD/MT), Week ending January 4, 2016**

Quality	Exporter Observations							Period Average	
	#1	#2	#3	#4	#5	#6	#7	CUR.	PRV
FWR 100 B	685	-	-	710	770	700	-	716	716
WR 100 B	362	-	370	365	365	360	365	365	364
PB 100%	357	-	365	353	360	356	365	359	359
PB 5%	352	-	360	348	355	351	360	354	354
WR 5%	350	-	360	350	355	347	360	354	353
WR 10%	-	-	-	-	-	345	-	345	343
WR 15%	-	-	-	-	-	343	-	343	341
WR 25%	-	-	-	-	-	-	-	-	-
WR 35%	-	-	-	-	-	-	-	-	-
A1 SUP	-	-	-	-	-	-	-	-	-
A1 SPEC	-	-	-	-	-	-	-	-	-

Exchange rate: 36 baht/U.S.\$

Source: Average actual prices received from exporters

Despite the lack of new inquiries from foreign buyers during the holiday season, export prices increased slightly as some exporters reportedly sought new-crop 5% grade white rice for shipment under the 2014 Government-to-Government Agreement with China, which totaled 1 million metric tons. Presently, exporters are shipping the 9<sup>th</sup> allotment of 100,000 metric tons, which was finalized in late December 2015. The shipment is taking place in January thru February 2016. Also, rumors indicate that the remaining 140,000 metric tons under the agreement with China will be finalized no later than January 2016.

### **Rice Export Update**

Unofficial preliminary rice exports (excluding premium white and fragrant rice) for January 1-3, 2016 totaled 208 metric tons (Table 2). Rice exports from January 1 – December 31, 2015, totaled 4,425,469 metric tons, down 18 percent from the same period last year.

**Table 2: Weekly rice exports (excluding fragrant rice)**

WEEK ENDING	QUANTITY	4-WK AVG	YEAR TO DATE	YEAR AGO	YEAR TO DATE AS % OF LAST YEAR
	(MT)	(MT)	(TMT)	(TMT)	(%)
Nov 15	58,118	73,278	3,791	4,653	-18.5
Nov 22	82,925	72,185	3,873	4,761	-18.6
Nov 29	101,387	73,077	3,975	4,868	-18.4
Dec 6	101,979	82,957	4,077	4,980	-18.1
Dec 13	99,043	96,334	4,176	5,126	-18.5
Dec 20	104,535	101,736	4,280	5,252	-18.5
Dec 27	109,689	103,812	4,390	5,350	-17.9
Dec 31, 2015	35,416	87,171	4,425	5,361	-17.5
Jan 3, 2016	208	-	0	0	-

*Note on data: Export figures since March 22, 2002, do not include fragrant rice. In addition, starting May 1, 2013, the data will not include 100% - 25% grade white rice exports. The reporting authority was moved from the Thai Board of Trade to the Ministry of Commerce's Office of Commodity Standards, which does not release official fragrant rice and white rice (100%-25% grades) export data. FAS/BKK will report only official export numbers available from the Board of Trade of Thailand. The reader should bear in mind the difference between the data.*

Source: Board of Trade of Thailand