

USDA Foreign Agricultural Service

# GAIN Report

Global Agricultural Information Network

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## **Thailand**

### **Rice Price - Weekly**

#### **Weekly Rice Price Update**

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**Report Highlights:**

TH5138 – Despite the weakening Thai baht, export prices increased 1 percent as G-to-G agreement with Indonesia has been signed and shipments are beginning immediately.

**Post:**  
Bangkok

**Author Defined:**  
**Market Tone**

**Table 1: Export Prices (FOB) for various grades of Thai rice (USD/MT), Week ending November 9, 2015**

Quality	Exporter Observations							Period Average	
	#1	#2	#3	#4	#5	#6	#7	CUR.	PRV
FWR 100 B	750	-	-	830	850	820	-	813	819
WR 100 B	366	-	375	374	375	365	375	372	370
PB 100%	358	-	370	365	370	355	370	365	363
PB 5%	353	-	365	360	365	350	365	360	358
WR 5%	356	-	365	360	365	355	365	361	360
WR 10%	-	-	-	-	-	353	-	353	353
WR 15%	-	-	-	-	-	350	-	350	350
WR 25%	-	-	-	-	-	-	-	-	-
WR 35%	-	-	-	-	-	-	-	-	-
A1 SUP	-	-	-	-	-	-	-	-	-
A1 SPEC	-	-	-	-	-	-	-	-	-

Exchange rate: 35.71 baht/US\$

Source: Average actual prices received from exporters

Export prices increased around 1 percent despite the weakening of the Thai baht to 35.71 baht/US\$ (compared to 35.37 baht/US\$ in the previous week). The Thai Government finalized the sale of 500,000 metric tons of new-crop white rice under a Government-to-Government agreement with Indonesia. The agreement consists of 50,000 metric tons of 5% grade white rice and 450,000 metric tons of 15% grade white rice. The prices were \$415/MT (CIF) for 5% grade white rice and \$410/MT (CIF) for 15% grade white rice. It will be shipped by private exporters from November 2015 thru March 2016. Freight costs were reportedly to be around \$60/MT. With an estimated FOB price of \$355 per metric ton, traders and exporters report that this price reflects current Thai market conditions.

### **Rice Export Update**

Unofficial preliminary rice exports (excluding premium white and fragrant rice) for November 2-8, 2015 totaled 49,877 metric tons, down 47,941 metric tons from the previous week, and down 31,621 metric tons from the four-week moving average of 81,498 metric tons (Table 2). Rice exports (excluding premium white and fragrant rice) from January 1 – November 8, 2015, totaled 3,732,422 metric tons, down 18 percent from the same period last year.

Total Thai rice exports from January to September 2015 totaled 6.6 million metric tons, down 13 percent from the same period last year.

<b>Table 2: Weekly rice exports (excluding fragrant rice)</b>					
WEEK ENDING	QUANTITY	4-WK AVG	YEAR TO DATE	YEAR AGO	YEAR TO DATE AS % OF LAST YEAR
	(MT)	(MT)	(TMT)	(TMT)	(%)
Sep 6	111,176	113,085	2,829	3,468	-18.4
Sep 13	127,232	120,469	2,956	3,576	-17.3
Sep 20	115,146	115,632	3,071	3,729	-17.6
Sep 27	129,126	120,670	3,200	3,838	-16.6
Oct 4	103,934	118,859	3,304	3,973	-16.8
Oct 11	102,000	112,552	3,406	4,122	-17.4
Oct 18	90,999	106,515	3,497	4,241	-17.5
Oct 25	87,297	96,057	3,585	4,360	-17.8
Nov 1	97,818	94,529	3,682	4,465	-17.6
Nov 8	49,877	81,498	3,732	4,547	-17.9

*Note on data: Export figures since March 22, 2002, do not include fragrant rice. In addition, starting May 1, 2013, the data will not include 100% - 25% grade white rice exports. The reporting authority was moved from the Thai Board of Trade to the Ministry of Commerce's Office of Commodity Standards, which does not release official fragrant rice and white rice (100%-25% grades) export data. FAS/BKK will report only official export numbers available from the Board of Trade of Thailand. The reader should bear in mind the difference between the data.*

Source: Board of Trade of Thailand

End of report