

USDA Foreign Agricultural Service

# GAIN Report

Global Agricultural Information Network

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## **Thailand**

### **Rice Price - Weekly**

#### **Weekly Rice Price Update**

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**Report Highlights:**

TH5140 – Export prices were virtually unchanged from the previous week. The Government will issue a new public tender for non-food grade rice for industrial use by the end of November.

**Post:**  
Bangkok

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**Market Tone**

**Table 1: Export Prices (FOB) for various grades of Thai rice (USD/MT), Week ending November 16, 2015**

Quality	Exporter Observations							Period Average	
	#1	#2	#3	#4	#5	#6	#7	CUR.	PRV
FWR 100 B	730	-	-	830	850	820	-	808	813
WR 100 B	367	-	375	374	375	365	375	372	372
PB 100%	358	-	370	365	370	355	370	365	365
PB 5%	353	-	365	360	365	350	365	360	360
WR 5%	357	-	365	360	365	355	365	361	361
WR 10%	-	-	-	-	-	353	-	353	353
WR 15%	-	-	-	-	-	350	-	350	350
WR 25%	-	-	-	-	-	-	-	-	-
WR 35%	-	-	-	-	-	-	-	-	-
A1 SUP	-	-	-	-	-	-	-	-	-
A1 SPEC	-	-	-	-	-	-	-	-	-

Exchange rate: 35.79 baht/U.S.\$

Source: Average actual prices received from exporters

Export prices were virtually unchanged from the previous week due to lack of new inquiries from foreign buyers. Supplies of main-crop white and fragrant rice are entering the market. However, farm-gate prices remained steady at around 7,900 baht per metric tons (\$220/MT) for 5% grade white rice paddy and 12,300 baht per metric tons (\$344/MT) for fragrant rice paddy. Harvest progress is slow, particularly for fragrant rice, due to unusually late rain in the northeastern region. The Government announced that it will issue a new public tender for non-food grade rice of around 10,000 metric tons by the end of November 2015. The terms and conditions of the tender will be announced by November 20. The small size of this first non-food grade rice tender is because the Ministry of Commerce wants to ensure that it has adequate controls in place to keep the rice out of the food chain. If this goes smoothly, larger quantities of non-food grade rice will be sold. Reportedly, bidders will include ethanol producers and animal feed producers.

### **Rice Export Update**

Unofficial preliminary rice exports (excluding premium white and fragrant rice) for November 9-15, 2015 totaled 58,118 metric tons, up 8,241 metric tons from the previous week, but down 15,160 metric tons from the four-week moving average of 73,278 metric tons (Table 2). Rice exports (excluding premium white and fragrant rice) from January 1 – November 15, 2015, totaled 3,790,540 metric tons, down 19 percent from the same period last year.

Total Thai rice exports from January to September 2015 totaled 6.6 million metric tons, down 13 percent from the same period last year.

<b>Table 2: Weekly rice exports (excluding fragrant rice)</b>					
WEEK ENDING	QUANTITY	4-WK AVG	YEAR TO DATE	YEAR AGO	YEAR TO DATE AS % OF LAST YEAR
	(MT)	(MT)	(TMT)	(TMT)	(%)
Sep 13	127,232	120,469	2,956	3,576	-17.3
Sep 20	115,146	115,632	3,071	3,729	-17.6
Sep 27	129,126	120,670	3,200	3,838	-16.6
Oct 4	103,934	118,859	3,304	3,973	-16.8
Oct 11	102,000	112,552	3,406	4,122	-17.4
Oct 18	90,999	106,515	3,497	4,241	-17.5
Oct 25	87,297	96,057	3,585	4,360	-17.8
Nov 1	97,818	94,529	3,682	4,465	-17.6
Nov 8	49,877	81,498	3,732	4,547	-17.9
Nov 15	58,118	73,278	3,791	4,653	-18.5

*Note on data: Export figures since March 22, 2002, do not include fragrant rice. In addition, starting May 1, 2013, the data will not include 100% - 25% grade white rice exports. The reporting authority was moved from the Thai Board of Trade to the Ministry of Commerce's Office of Commodity Standards, which does not release official fragrant rice and white rice (100%-25% grades) export data. FAS/BKK will report only official export numbers available from the Board of Trade of Thailand. The reader should bear in mind the difference between the data.*

Source: Board of Trade of Thailand

End of report