

USDA Foreign Agricultural Service

GAIN Report

Global Agricultural Information Network

THIS REPORT CONTAINS ASSESSMENTS OF COMMODITY AND TRADE ISSUES MADE BY
USDA STAFF AND NOT NECESSARILY STATEMENTS OF OFFICIAL U.S. GOVERNMENT
POLICY

Required Report - public distribution

Date: 2/9/2016

GAIN Report Number: TH6016

Thailand

Rice Price - Weekly

Weekly Rice Price Update

Approved By:

Bobby Richey,
Agricultural Counselor

Prepared By:

Ponnarong Prasertsri,
Agricultural Specialist

Report Highlights:

TH6016 – Export prices were steady due to quiet trading during the Luna New Year holidays. Also, traders are awaiting the Government stocks tender on February 16-17.

Post:
Bangkok

Author Defined:
Market Tone

Table 1: Export Prices (FOB) for various grades of Thai rice (USD/MT), Week ending February 9, 2016

Quality	Exporter Observations							Period Average	
	#1	#2	#3	#4	#5	#6	#7	CUR.	PRV
FWR 100 B	695	-	-	735	780	700	-	728	728
WR 100 B	383	-	390	384	385	382	385	385	386
PB 100%	377	-	380	374	385	375	390	380	379
PB 5%	372	-	375	369	380	370	385	375	374
WR 5%	373	-	380	374	375	370	380	375	376
WR 10%	-	-	-	-	-	368	-	368	370
WR 15%	-	-	-	-	-	366	-	366	368
WR 25%	-	-	-	-	-	-	-	-	-
WR 35%	-	-	-	-	-	-	-	-	-
A1 SUP	-	-	-	-	-	-	-	-	-
A1 SPEC	-	-	-	-	-	-	-	-	-

Exchange rate: 35.22 baht/U.S.\$

Source: Average actual prices received from exporters

Export prices were steady this week as most rice business remained inactive due to the Luna New Year holidays. Also, traders are awaiting the new tender for 569,116 metric tons of Government stocks on February 16-17, 2016. The tender will consist of an open tender for 204,998 metric tons of food-grade rice on February 16. Most of the food-grade rice will be glutinous rice, broken white rice, and fragrant rice. The other tender on February 17 will be for 364,118 metric tons of non-food grade rice for industrial uses and animal feed. Around 80 percent of non-food grade rice will be broken white rice from MY2011/12 and MY2012/13 pledging program. The only eligible bidders in this second tender will be from non-food and manufacturing sectors including (but not limited to) feed mills, ethanol producers, plastic manufacturers and power generator companies.

Rice Export Update

Unofficial preliminary rice exports (excluding premium white and fragrant rice) for February 1-7, 2016 totaled 48,008 metric tons, down 38,759 metric tons from the previous week, and down 33,681 metric tons from the four-week moving average of 81,689 metric tons (Table 2). Rice exports from January 1 – February 7, 2016 totaled 399,955 metric tons, up 36 percent from the previous week.

Table 2: Weekly rice exports (excluding fragrant rice)

WEEK ENDING	QUANTITY	4-WK AVG	YEAR TO DATE	YEAR AGO	YEAR TO DATE AS % OF LAST YEAR
	(MT)	(MT)	(TMT)	(TMT)	(%)
Dec 20	104,535	101,736	4,280	5,252	-18.5
Dec 27	109,689	103,812	4,390	5,350	-17.9
Dec 31, 2015	35,416	87,171	4,425	5,361	-17.5
Jan 3, 2016	208	-	0	0	-
Jan 10	72,989	-	73	15	296.0
Jan 17	82,285	-	162	122	33.6
Jan 24	102,697	66,295	265	197	34.9
Jan 31	86,766	87,935	352	270	30.1
Feb 7 (P)	48,008	81,689	400	293	36.4

Note on data: Export figures since March 22, 2002, do not include fragrant rice. In addition, starting May 1, 2013, the data will not include 100% - 25% grade white rice exports. The reporting authority was moved from the Thai Board of Trade to the Ministry of Commerce's Office of Commodity Standards, which does not release official fragrant rice and white rice (100%-25% grades) export data. FAS/BKK will report only official export numbers available from the Board of Trade of Thailand. The reader should bear in mind the difference between the data.

Source: Board of Trade of Thailand