

USDA Foreign Agricultural Service

# GAIN Report

Global Agricultural Information Network

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**Date:** 5/11/2016

**GAIN Report Number:** TH6054

## **Thailand**

### **Rice Price - Weekly**

#### **Weekly Rice Price Update**

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**Report Highlights:**

TH6054 – Export prices increased 3 to 5 percent due to strong enquiries for parboiled rice while domestic supplies are expected to be tighter. The government will issue a new public tender for 1.2 million metric tons on May 19.

**Post:**  
Bangkok

**Author Defined:**  
**Market Tone**

**Table 1: Export Prices (FOB) for various grades of Thai rice (USD/MT), Week ending May 9, 2016**

Quality	Exporter Observations							Period Average	
	=1	=2	=3	=4	=5	=6	=7	CUR.	PRV
FWR 100 B	670	-	-	705	730	675	-	695	695
WR 100 B	419	-	410	400	395	415	392	405	393
PB 100%	423	-	420	410	400	420	397	412	394
PB 5%	418	-	415	405	395	415	392	407	389
WR 5%	409	-	405	390	390	405	387	398	385
WR 10%	-	-	-	-	-	395	-	395	384
WR 15%	-	-	-	-	-	393	-	393	382
WR 25%	-	-	-	-	-	-	-	-	-
WR 35%	-	-	-	-	-	-	-	-	-
A1 SUP	-	-	-	-	-	-	-	-	-
A1 SPEC	-	-	-	-	-	-	-	-	-

Exchange rate: 35.0 baht/US\$

Source: Average actual prices received from exporters

Despite the weakening of the Thai baht to 35 baht/US\$ (from 34.6 baht/US\$ last week), export prices increased 3 to 5 percent as foreign buyers sought out parboiled rice for African countries. Meanwhile, domestic supplies of parboiled rice are reportedly tight due to drought-reduced off-season white rice paddy production. Also, domestic supplies of new-crop white rice paddy are expected to be tighter over the next couple of months as farmers will likely delay the planting of the MY2016/17 main-crop white rice in the central plains due to the lack of water.

The government announced that it will issue a new public tender for 1.2 million metric tons consisting of old-crop rice on May 19, 2016. The tender will consist of 0.9 million metric ton of food-grade rice (mostly broken rice) and 0.3 million metric tons of industrial-grade rice for food/feed processing manufacturers.

### Rice Export Update

Unofficial preliminary rice exports (excluding premium white and fragrant rice) for May 2-8, 2016 totaled 48,095 metric tons, down 27,694 metric tons from the previous week, and down 8,258 metric tons from the four-week moving average of 56,353 metric tons (Table 2). Rice exports from January 1 – May 8, 2016 totaled 1,321,300 metric tons, up 1 percent from last year.

**Table 2: Weekly rice exports (excluding fragrant rice)**

WEEK ENDING	QUANTITY	4-WK AVG	YEAR TO DATE	YEAR AGO	YEAR TO DATE AS % OF LAST YEAR
	(MT)	(MT)	(TMT)	(TMT)	(%)
Mar 13	67,586	82,701	864	708	22.0
Mar 20	58,825	69,275	923	780	18.4
Mar 27	62,072	71,877	985	848	16.2
Apr 3	66,209	63,673	1,052	989	6.4
Apr 10	28,434	53,885	1,116	1,061	5.2
Apr 17	49,654	51,592	1,146	1,065	7.5
Apr 24	51,873	49,042	1,197	1,134	5.6
May 1	75,789	51,438	1,273	1,235	3.1
May 8	48,095	56,353	1,321	1,308	1.0

*Note on data: Export figures since March 22, 2002, do not include fragrant rice. In addition, starting May 1, 2013, the data will not include 100% - 25% grade white rice exports. The reporting authority was moved from the Thai Board of Trade to the Ministry of Commerce's Office of Commodity Standards, which does not release official fragrant rice and white rice (100%-25% grades) export data. FAS/BKK will report only official export numbers available from the Board of Trade of Thailand. The reader should bear in mind the difference between the data.*

Source: Board of Trade of Thailand