

USDA Foreign Agricultural Service

GAIN Report

Global Agricultural Information Network

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Thailand

Rice Price - Weekly

Weekly Rice Price Update

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Report Highlights:

TH6055 – Export prices increased 2 to 3 percent due to further tightening of the domestic rice supply. Foreign buyers are awaiting the result of the public tender for 1.2 million metric tons, which will be announced by the end of this week.

Post:
Bangkok

Author Defined:
Market Tone

Table 1: Export Prices (FOB) for various grades of Thai rice (USD/MT), Week ending May 16, 2016

Quality	Exporter Observations							Period Average	
	#1	#2	#3	#4	#5	#6	#7	CUR.	PRV
F WR 100 B	695	-	-	670	730	690	-	696	695
WR 100 B	430	-	420	430	400	425	397	417	405
PB 100%	435	-	430	435	405	430	402	423	412
PB 5%	430	-	425	430	400	425	397	418	407
WR 5%	420	-	415	420	400	415	392	410	398
WR 10%	-	-	-	-	-	-	-	-	395
WR 15%	-	-	-	-	-	-	-	-	393
WR 25%	-	-	-	-	-	-	-	-	-
WR 35%	-	-	-	-	-	-	-	-	-
A1 SUP	-	-	-	-	-	-	-	-	-
A1 SPEC	-	-	-	-	-	-	-	-	-

Exchange rate: 35.20 baht/US \$

Source: Average actual prices received from exporters

Export prices increased 2 to 3 percent as the planting of the new main-rice crop has been delayed and millers and traders speculated on domestic rice supplies. Exporters, however, expect that prices will be leveling off by next week as foreign buyers are not worried about the tight supplies. Foreign buyers reportedly stopped seeking large-volume shipments of new-crop white and parboiled rice as they are awaiting the result of the new public tender for 1.2 million metric tons of government stocks which will be issued on May 19, 2016. The tender will consist of 0.9 million metric ton of food-grade rice (mostly broken rice) and 0.3 million metric tons of industrial-grade rice for food/feed processing manufacturers.

Rice Export Update

Unofficial preliminary rice exports (excluding premium white and fragrant rice) for May 9-15, 2016 totaled 55,224 metric tons, up 7,129 metric tons from the previous week and down 2,521 metric tons from the four-week moving average of 57,745 metric tons (Table 2). Rice exports from January 1 – May 15, 2016 totaled 1,376,524 metric tons, up 2 percent from last year.

Table 2: Weekly rice exports (excluding fragrant rice)					
WEEK ENDING	QUANTITY	4-WK AVG	YEAR TO DATE	YEAR AGO	YEAR TO DATE AS % OF LAST YEAR
	(MT)	(MT)	(TMT)	(TMT)	(%)
Mar 20	58,825	69,275	923	780	18.4
Mar 27	62,072	71,877	985	848	16.2
Apr 3	66,209	63,673	1,052	989	6.4
Apr 10	28,434	53,885	1,116	1,061	5.2
Apr 17	49,654	51,592	1,146	1,065	7.5
Apr 24	51,873	49,042	1,197	1,134	5.6
May 1	75,789	51,438	1,273	1,235	3.1
May 8	48,095	56,353	1,321	1,308	1.0
May 15	55,224	57,745	1,377	1,354	1.6

Note on data: Export figures since March 22, 2002, do not include fragrant rice. In addition, starting May 1, 2013, the data will not include 100% - 25% grade white rice exports. The reporting authority was moved from the Thai Board of Trade to the Ministry of Commerce's Office of Commodity Standards, which does not release official fragrant rice and white rice (100%-25% grades) export data. FAS/BKK will report only official export numbers available from the Board of Trade of Thailand. The reader should bear in mind the difference between the data.

Source: Board of Trade of Thailand