

USDA Foreign Agricultural Service

# GAIN Report

Global Agricultural Information Network

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## **Thailand**

### **Rice Price - Weekly**

#### **Weekly Rice Price Update**

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**Report Highlights:**

TH5062 – Export prices declined around 1 percent in anticipation of additional sales of government stocks. The government expects to issue a new public tender in early June.

**Post:**  
Bangkok

**Author Defined:**  
**Market Tone**

**Table 1: Export Prices (FOB) for various grades of Thai rice (USD/MT), Week ending May 18, 2015**

Quality	Exporter Observations							Period Average	
	#1	#2	#3	#4	#5	#6	#7	CUR.	PRV
FWR 100 B	880	-	-	835	880	855	-	863	871
WR 100 B	383	-	395	385	390	385	393	389	393
PB 100%	377	-	395	374	380	378	398	384	389
PB 5%	372	-	390	370	375	373	393	379	384
WR 5%	373	-	380	370	380	375	375	376	380
WR 10%	-	-	-	-	-	373	-	373	373
WR 15%	-	-	-	-	-	370	-	370	370
WR 25%	-	-	-	-	-	355	-	355	355
WR 35%	-	-	-	-	-	-	-	-	-
A1 SUP	320	-	-	330	320	320	-	323	321
A1 SPEC	-	-	-	-	-	-	-	-	-

Exchange rate: 33.5 baht/U.S.\$

Source: Average actual prices received from exporters

Export prices declined around 1 percent in anticipation of the sales of government stocks. The Rice Policy and Management Committee agreed on May 18, 2015 to issue new public tenders for 2 million metric tons of its rice stocks during June and July. Traders expect that the first tender for around 1 million metric tons will be issued in early June.

The committee reported that the government is holding total rice stocks of 16 million metric tons. Of the total, only around 5 million metric tons are reportedly good quality rice. The remainder is low quality rice that the government plans to sell for industrial uses, particularly for alcohol and ethanol production.

The Thai baht remains volatile as it has appreciated to 33.2 baht/US\$, compared to 33.7 baht/US\$ in the previous week. However, most quotations are still based on an exchange rate of 33.5 baht/US\$.

### **Rice Export Update**

Unofficial preliminary rice exports (excluding premium white and fragrant rice) for May 11-17, 2015 totaled 65,468 metric tons, up 5,550 metric tons from the previous week and down 11,116 metric tons from the four-week moving average of 76,583 metric tons (Table 2). Rice exports from January 1 – May 17, 2015, totaled 1,383,831 metric tons, down 7 percent from the same period last year.

<b>Table 2: Weekly rice exports (excluding fragrant rice)</b>					
WEEK ENDING	QUANTITY	4-WK AVG	YEAR TO DATE	YEAR AGO	YEAR TO DATE AS % OF LAST YEAR
	(MT)	(MT)	(TMT)	(TMT)	(%)
Mar 15	90,541	75,866	732	675	8.4
Mar 22	65,704	74,536	798	753	6.0
Mar 29	79,199	79,816	877	838	4.6
Apr 5	128,451	90,974	1,005	929	8.1
Apr 12	58,286	82,910	1,064	1,024	3.9
Apr 19	13,968	69,976	1,077	1,055	2.2
Apr 26	77,242	69,487	1,155	1,181	-2.3
May 3	103,706	63,300	1,285	1,289	-0.3
May 10	59,917	63,708	1,318	1,395	-5.5
May 17	65,468	76,583	1,384	1,480	-6.5

*Note on data: Export figures since March 22, 2002, do not include fragrant rice. In addition, starting May 1, 2013, the data will not include 100% - 25% grade white rice exports. The reporting authority was moved from the Thai Board of Trade to the Ministry of Commerce's Office of Commodity Standards, which does not release official fragrant rice and white rice (100%-25% grades) export data. FAS/BKK will report only official export numbers available from the Board of Trade of Thailand. The reader should bear in mind the difference between the data.*

Source: Board of Trade of Thailand

End of report