

USDA Foreign Agricultural Service

GAIN Report

Global Agricultural Information Network

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Thailand

Rice Price - Weekly

Weekly Rice Price Update

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Report Highlights:

TH6057 – Export prices leveled off due to sales of government stocks and quiet demand for parboiled rice.

Post:
Bangkok

Author Defined:
Market Tone

Table 1: Export Prices (FOB) for various grades of Thai rice (USD/MT), Week ending May 23, 2016

Quality	Exporter Observations							Period Average	
	=1	=2	=3	=4	=5	=6	=7	CUR.	PRV
FWR 100 B	697	-	-	670	730	690	-	697	696
WR 100 B	429	-	420	430	400	425	397	417	417
PB 100%	434	-	430	435	405	430	402	423	423
PB 5%	429	-	425	430	400	425	397	418	418
WR 5%	419	-	415	420	400	415	392	410	410
WR 10%	-	-	-	-	-	-	-	-	-
WR 15%	-	-	-	-	-	-	-	-	-
WR 25%	-	-	-	-	-	-	-	-	-
WR 35%	-	-	-	-	-	-	-	-	-
A1 SUP	-	-	-	-	-	-	-	-	-
A1 SPEC	-	-	-	-	-	-	-	-	-

Exchange rate: 35.60 baht/U.S.\$

Source: Average actual prices received from exporters

Export prices leveled off due to the sales of government stocks and lack of new enquiries for large-volume shipments of parboiled rice. The government is considering another round of rice sales totaling 1.2 million metric tons to 31 traders and exporters who offered the highest bid in the public tender issued on May 19, 2016. The sales will mainly consist of 0.7 million metric tons of broken white rice and other quantities of 5% and 10% grade white rice. The bids reportedly were approximately 7,900 baht per metric ton (\$222/MT) for broken white rice, 11,200 baht per metric ton (\$315/MT) for 5% grade white rice and 10,500 baht per metric ton (\$295/MT) for 10% grade white rice, which is 20-30 percent cheaper than new-crop rice prices.

Rice Export Update

Unofficial preliminary rice exports (excluding premium white and fragrant rice) for May 16-22, 2016 totaled 34,689 metric tons, down 20,535 metric tons from the previous week and down 18,760 metric tons from the four-week moving average of 53,449 metric tons (Table 2). Rice exports from January 1 – May 22, 2016 totaled 1,411,213 metric tons, down 4 percent from last year.

Table 2: Weekly rice exports (excluding fragrant rice)

WEEK ENDING	QUANTITY	4-WK AVG	YEAR TO DATE	YEAR AGO	YEAR TO DATE AS % OF LAST YEAR
	(MT)	(MT)	(TMT)	(TMT)	(%)
Mar 27	62,072	71,877	985	848	16.2
Apr 3	66,209	63,673	1,052	989	6.4
Apr 10	28,434	53,885	1,116	1,061	5.2
Apr 17	49,654	51,592	1,146	1,065	7.5
Apr 24	51,873	49,042	1,197	1,134	5.6
May 1	75,789	51,438	1,273	1,235	3.1
May 8	48,095	56,353	1,321	1,308	1.0
May 15	55,224	57,745	1,377	1,354	1.6
May 22	34,689	53,449	1,411	1,462	-3.5

Note on data: Export figures since March 22, 2002, do not include fragrant rice. In addition, starting May 1, 2013, the data will not include 100% - 25% grade white rice exports. The reporting authority was moved from the Thai Board of Trade to the Ministry of Commerce's Office of Commodity Standards, which does not release official fragrant rice and white rice (100%-25% grades) export data. FAS/BKK will report only official export numbers available from the Board of Trade of Thailand. The reader should bear in mind the difference between the data.

Source: Board of Trade of Thailand