

USDA Foreign Agricultural Service

# GAIN Report

Global Agricultural Information Network

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## Thailand

### Rice Price - Weekly

#### Weekly Rice Price Update - May 28

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**Report Highlights:**

Rice export prices remain unchanged. The Chinese government has delayed their next rice purchase under the Thai-Chinese government-to-government contract.

## Commodities:

Rice, Milled

## Market Tone

Quality	Exporter Observations							Period Average	
	#1	#2	#3	#4	#5	#6	#7	CUR.	PRV
FWR 100 B	1,090	-	-	1,100	1,090	1,090	-	1,093	1,093
WR 100 B	398	-	400	400	400	399	405	400	400
PB 100%	393	-	395	395	395	394	400	395	395
PB 5%	388	-	391	390	390	389	395	391	391
WR 5%	388	-	391	390	390	389	395	391	391
WR 10%	385	-	-	387	-	386	-	386	386
WR 15%	382	-	-	-	-	383	-	383	383
WR 25%	380	-	-	-	-	381	-	381	381
WR 35%	-	-	-	-	-	-	-	-	-
A1 SUP	-	-	-	-	-	-	-	-	-
A1 SPEC	-	-	-	-	-	-	-	-	-

Exchange rate: 31.62 baht = U.S. \$1.00

Source: Average actual prices received from exporters

Domestic and export prices are steady this week. Farmers are preparing their land for MY2019/20 main crop rice now that most of MY2018/19 off-season rice has been harvested. Thai rice prices are still U.S. \$15-20/MT higher than Vietnam. Trade sources report that the current high rice prices have caused the Chinese government to delay their next purchase of another 100,000 metric tons of 5% grade white rice under the one million metric ton Thai-Chinese government-to-government contract signed in December 2015. So far, 700,000 metric tons of 5% grade white rice have shipped from Thailand to China under this government-to-government contract.

## Rice Export Update

Unofficial and preliminary rice exports (excluding fragrant rice) for May 13-19, 2019, totaled 124,039 metric tons, down 2,501 metric tons from the previous week and up 3,847 metric tons from the four week moving average of 120,192 metric tons (Table 2). Rice exports from January 1 – May 19, 2019, totaled 2,700,239 metric tons, down 24 percent from the same period last year.

**Table 2: Weekly Rice Exports (excluding fragrant rice)**

WEEK ENDING	QUANTITY	4-WK AVG	YEAR TO DATE	YEAR AGO	% Growth from Last Year
	(MT)	(MT)	(TMT)	(TMT)	(%)
Mar 24, 2019	126,174	140,144	1,749	2,281	-23.3
Mar 31, 2019	149,538	148,781	1,898	2,494	-23.9
Apr 7, 2019	141,823	145,451	2,040	2,677	-23.8
Apr 14, 2019	135,706	138,310	2,176	2,792	-22.1
Apr 21, 2019	43,611	117,670	2,219	2,907	-23.7
Apr 28, 2019	133,530	113,668	2,353	3,083	-23.7
May 5, 2019	96,659	102,377	2,450	3,215	-23.8
May 12, 2019	126,540	100,085	2,576	3,386	-23.9
May 19, 2019	124,039	120,192	2,700	3,542	-23.8

*Note on data: Export figures since March 22, 2002, do not include fragrant rice. In addition, during May 1, 2013 - December 18, 2016, export data did not include 25% - 100% grade white rice exports as the reporting authority was moved from the Thai Board of Trade to the Ministry of Commerce's Office of Commodity Standards, which does not release official export data. FAS/BKK reports only the official export numbers available from the Board of Trade of Thailand. The reader should bear in mind these differences when comparing historical data with current data.*

Source: Board of Trade of Thailand

**End of Report.**