

USDA Foreign Agricultural Service

GAIN Report

Global Agricultural Information Network

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Thailand

Rice Price - Weekly

Weekly Rice Price Update

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Report Highlights:

TH6050 – Domestic and export prices continued to increase around 1 to 2 percent due to tighter domestic supplies. The new public tender for 1.2 million metric tons will be issued on May 19, 2016.

Post:
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Table 1: Export Prices (FOB) for various grades of Thai rice (USD/MT), Week ending May 3, 2016

| Quality | Exporter Observations | | | | | | | Period Average | |
|-----------|-----------------------|----|-----|-----|-----|-----|-----|----------------|-----|
| | =1 | =2 | =3 | =4 | =5 | =6 | =7 | CUR. | PRV |
| FWR 100 B | 670 | - | - | 705 | 730 | 675 | - | 695 | 695 |
| WR 100 B | 400 | - | 392 | 393 | 388 | 400 | 387 | 393 | 389 |
| PB 100% | 406 | - | 385 | 390 | 385 | 405 | 392 | 394 | 386 |
| PB 5% | 401 | - | 380 | 385 | 380 | 400 | 387 | 389 | 381 |
| WR 5% | 390 | - | 382 | 383 | 380 | 390 | 382 | 385 | 380 |
| WR 10% | - | - | - | - | - | 384 | - | 384 | 380 |
| WR 15% | - | - | - | - | - | 382 | - | 382 | 378 |
| WR 25% | - | - | - | - | - | - | - | - | - |
| WR 35% | - | - | - | - | - | - | - | - | - |
| A1 SUP | - | - | - | - | - | - | - | - | - |
| A1 SPEC | - | - | - | - | - | - | - | - | - |

Exchange rate: 34.65 baht/U.S.\$

Source: Average actual prices received from exporters

Domestic and export prices continued to increase around 1 to 2 percent due to tighter domestic supplies. Current farm-gate prices for MY2015/16 off-season rice paddy increased to 8,500–8,600 baht per metric ton (\$245–\$250/MT) compared to 8,100–8,200 baht per metric ton (\$234–\$237/MT) last week. However, some exporters kept their quotations unchanged as they are awaiting the result of the new public tender for 1.2 million metric tons of old-crop rice, which is expected to be issued on May 19, 2016. The tender will consist of 0.9 million metric tons of food-grade rice (mostly broken rice) and 0.3 million metric tons of industrial-grade rice for food/feed processing manufacturers. The government will announce the details of the tender on May 4.

Rice Export Update

Unofficial preliminary rice exports (excluding premium white and fragrant rice) for April 25 – May 1, 2016 totaled 52,203 metric tons, up 331 metric tons from the previous week, and up 6,662 metric tons from the four-week moving average of 45,541 metric tons (Table 2). Rice exports from January 1 – May 1, 2016 totaled 1,249,619 metric tons, up 5 percent from last year.

Table 2: Weekly rice exports (excluding fragrant rice)

| WEEK ENDING | QUANTITY | 4-WK AVG | YEAR TO DATE | YEAR AGO | YEAR TO DATE AS % OF LAST YEAR |
|-------------|----------|----------|--------------|----------|--------------------------------|
| | (MT) | (MT) | (TMT) | (TMT) | (%) |
| Mar 6 | 99,027 | 98,980 | 796 | 618 | 28.7 |
| Mar 13 | 67,586 | 82,701 | 864 | 708 | 22.0 |
| Mar 20 | 58,825 | 69,275 | 923 | 780 | 18.4 |
| Mar 27 | 62,072 | 71,877 | 985 | 848 | 16.2 |
| Apr 3 | 66,209 | 63,673 | 1,052 | 989 | 6.4 |
| Apr 10 | 28,434 | 53,885 | 1,116 | 1,061 | 5.2 |
| Apr 17 | 49,654 | 51,592 | 1,146 | 1,065 | 7.5 |
| Apr 24 | 51,873 | 49,042 | 1,197 | 1,134 | 5.6 |
| May 1 | 52,203 | 45,541 | 1,250 | 1,189 | 5.1 |

Note on data: Export figures since March 22, 2002, do not include fragrant rice. In addition, starting May 1, 2013, the data will not include 100% - 25% grade white rice exports. The reporting authority was moved from the Thai Board of Trade to the Ministry of Commerce's Office of Commodity Standards, which does not release official fragrant rice and white rice (100%-25% grades) export data. FAS/BKK will report only official export numbers available from the Board of Trade of Thailand. The reader should bear in mind the difference between the data.

Source: Board of Trade of Thailand