

USDA Foreign Agricultural Service

# GAIN Report

Global Agricultural Information Network

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## **Thailand**

### **Rice Price - Weekly**

#### **Weekly Rice Price Update**

**Approved By:**

Rey Santella, Agricultural Attaché

**Prepared By:**

Ponnarong Prasertsri, Agricultural Specialist

**Report Highlights:**

TH6070 – Export prices remained steady as traders waited for the government to finalize the bids for the 1.2 million metric tons of rice announced in the public tender issued on May 19.

**Post:**  
Bangkok

**Author Defined:**  
**Market Tone**

Table 1: Export Prices (FOB) for various grades of Thai rice (USD/MT), Week ending May 30, 2016

| Quality    | Exporter Observations |    |     |     |     |     |     | Period Average |     |
|------------|-----------------------|----|-----|-----|-----|-----|-----|----------------|-----|
|            | =1                    | =2 | =3  | =4  | =5  | =6  | =7  | CUR.           | PRV |
| F WR 100 B | 700                   | -  | -   | 670 | 730 | 690 | -   | 698            | 697 |
| WR 100 B   | 426                   | -  | 420 | 430 | 400 | 425 | 397 | 416            | 417 |
| PB 100%    | 431                   | -  | 430 | 435 | 405 | 430 | 402 | 422            | 423 |
| PB 5%      | 426                   | -  | 425 | 430 | 400 | 425 | 397 | 417            | 418 |
| WR 5%      | 416                   | -  | 415 | 420 | 400 | 415 | 392 | 410            | 410 |
| WR 10%     | -                     | -  | -   | -   | -   | -   | -   | -              | -   |
| WR 15%     | -                     | -  | -   | -   | -   | -   | -   | -              | -   |
| WR 25%     | -                     | -  | -   | -   | -   | -   | -   | -              | -   |
| WR 35%     | -                     | -  | -   | -   | -   | -   | -   | -              | -   |
| A1 SUP     | -                     | -  | -   | -   | -   | -   | -   | -              | -   |
| A1 SPEC    | -                     | -  | -   | -   | -   | -   | -   | -              | -   |

Exchange rate: 35.60 baht/U.S.\$

Source: Average actual prices received from exporters

Export prices remained steady as most exporters kept their quotations unchanged from the previous week. They are waiting for the government to finalize the bids for 1.2 million metric tons of rice stocks in the public tender issued on May 19, 2016. The bids mainly consisted of 0.7 million metric tons of broken white rice at 7,900 baht per metric ton (\$222/MT) and other quantities of 5% and 10% grade white rice at 11,200 baht per metric ton (\$315/MT) and 10,500 baht per metric ton (\$295/MT), respectively. In addition, the government announced that it will issue a new tender for around 1 million metric tons of rice in June 2016.

### Rice Export Update

Unofficial preliminary rice exports (excluding premium white and fragrant rice) for May 23-29, 2016 totaled 45,959 metric tons, up 11,270 metric tons from the previous week and down 33 metric tons from the four-week moving average of 45,992 metric tons (Table 2). Rice exports from January 1 – May 29, 2016 totaled 1,457,172 metric tons, down 2 percent from last year.

**Table 2: Weekly rice exports (excluding fragrant rice)**

| WEEK ENDING | QUANTITY | 4-WK AVG | YEAR TO DATE | YEAR AGO | YEAR TO DATE AS % OF LAST YEAR |
|-------------|----------|----------|--------------|----------|--------------------------------|
|             | (MT)     | (MT)     | (TMT)        | (TMT)    | (%)                            |
| Apr 3       | 66,209   | 63,673   | 1,052        | 989      | 6.4                            |
| Apr 10      | 28,434   | 53,885   | 1,116        | 1,061    | 5.2                            |
| Apr 17      | 49,654   | 51,592   | 1,146        | 1,065    | 7.5                            |
| Apr 24      | 51,873   | 49,042   | 1,197        | 1,134    | 5.6                            |
| May 1       | 75,789   | 51,438   | 1,273        | 1,235    | 3.1                            |
| May 8       | 48,095   | 56,353   | 1,321        | 1,308    | 1.0                            |
| May 15      | 55,224   | 57,745   | 1,377        | 1,354    | 1.6                            |
| May 22      | 34,689   | 53,449   | 1,411        | 1,462    | -3.5                           |
| May 29      | 45,959   | 45,992   | 1,457        | 1,483    | -1.8                           |

*Note on data: Export figures since March 22, 2002, do not include fragrant rice. In addition, starting May 1, 2013, the data will not include 100% - 25% grade white rice exports. The reporting authority was moved from the Thai Board of Trade to the Ministry of Commerce's Office of Commodity Standards, which does not release official fragrant rice and white rice (100%-25% grades) export data. FAS/BKK will report only official export numbers available from the Board of Trade of Thailand. The reader should bear in mind the difference between the data.*

Source: Board of Trade of Thailand