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GAIN Report

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Thailand

Rice Price - Weekly

Weekly Rice Price Update

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Report Highlights:

TH5071 – Export prices are steady this week due to quiet trading as traders await announcement of a new public tender for government stocks and the result of the Philippines' tender.

Post:
Bangkok

Author Defined:
Market Tone

Table 1: Export Prices (FOB) for various grades of Thai rice (USD/MT), Week ending June 1, 2015

Quality	Exporter Observations							Period Average	
	#1	#2	#3	#4	#5	#6	#7	CUR.	PRV
FWR 100 B	880	-	-	835	880	855	-	863	863
WR 100 B	383	-	390	385	390	385	385	386	386
PB 100%	377	-	390	374	380	378	380	380	380
PB 5%	372	-	385	370	375	373	375	375	375
WR 5%	373	-	375	370	380	375	375	375	375
WR 10%	-	-	-	-	-	373	-	373	373
WR 15%	-	-	-	-	-	370	-	370	370
WR 25%	-	-	-	-	-	355	-	355	355
WR 35%	-	-	-	-	-	-	-	-	-
A1 SUP	320	-	-	330	320	320	-	323	323
A1 SPEC	-	-	-	-	-	-	-	-	-

Exchange rate: 33.5 baht/U.S.\$

Source: Average actual prices received from exporters

Export prices are steady this week due to quiet trading activities. Traders are awaiting the government public tender which is expected to be issued after the Philippines National Food Authority announces the result of the tender on June 5. The Thai government plans to participate in the Philippines' tender for around 250,000 metric tons of 25% grade new-crop white rice for delivery between July and August. Trade sources indicated that Vietnam is also likely to participate in this tender. Currently, Thai white rice prices are still \$20 per metric ton (MT) higher than Vietnamese rice.

Rice Export Update

Unofficial preliminary rice exports (excluding premium white and fragrant rice) for May 25-31, 2015 totaled 42,489 metric tons, down 46,286 metric tons from the previous week and down 21,673 metric tons from the four-week moving average of 64,162 metric tons (Table 2). Rice exports (excluding premium white and fragrant rice) from January 1 – May 31, 2015, totaled 1,515,086 metric tons, down 12 percent from the same period last year.

Total rice exports from January to April 2015 totaled 2,826,561 million metric tons, down 4 percent from the same period last year (See GAIN Report – TH5069 Grain and Feed Update, May 2015).

Table 2: Weekly rice exports (excluding fragrant rice)

WEEK ENDING	QUANTITY	4-WK AVG	YEAR TO DATE	YEAR AGO	YEAR TO DATE AS % OF LAST YEAR
	(MT)	(MT)	(TMT)	(TMT)	(%)
Mar 29	79,199	79,816	877	838	4.6
Apr 5	128,451	90,974	1,005	929	8.1
Apr 12	58,286	82,910	1,064	1,024	3.9
Apr 19	13,968	69,976	1,077	1,055	2.2
Apr 26	77,242	69,487	1,155	1,181	-2.3
May 3	103,706	63,300	1,285	1,289	-0.3
May 10	59,917	63,708	1,318	1,395	-5.5
May 17	65,468	76,583	1,384	1,480	-6.5
May 24	88,775	79,466	1,473	1,622	-9.2
May 31 (P)	42,489	64,162	1,515	1,718	-11.8

Note on data: Export figures since March 22, 2002, do not include fragrant rice. In addition, starting May 1, 2013, the data will not include 100% - 25% grade white rice exports. The reporting authority was moved from the Thai Board of Trade to the Ministry of Commerce's Office of Commodity Standards, which does not release official fragrant rice and white rice (100%-25% grades) export data. FAS/BKK will report only official export numbers available from the Board of Trade of Thailand. The reader should bear in mind the difference between the data.

Source: Board of Trade of Thailand

End of report