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# GAIN Report

Global Agricultural Information Network

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## **Thailand**

### **Rice Price - Weekly**

#### **Weekly Rice Price Update**

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**Report Highlights:**

TH5093 – Export prices declined 1 to 3 percent due to the weakening of Thai baht. While the first tender of non-food grade rice stocks was postponed, the government is likely to issue a new tender for food-grade rice instead.

**Post:**  
Bangkok

**Author Defined:**  
**Market Tone**

**Table 1: Export Prices (FOB) for various grades of Thai rice (USD/MT), Week ending July 27, 2015**

Quality	Exporter Observations							Period Average	
	#1	#2	#3	#4	#5	#6	#7	CUR.	PRV
FWR 100 B	868	-	-	860	880	870	-	870	875
WR 100 B	387	-	400	393	400	390	400	395	400
PB 100%	387	-	400	387	400	390	395	393	399
PB 5%	382	-	395	382	395	385	390	388	394
WR 5%	377	-	390	378	390	380	390	384	389
WR 10%	-	-	-	-	-	377	-	377	387
WR 15%	-	-	-	-	-	370	-	370	380
WR 25%	-	-	-	-	-	360	-	360	365
WR 35%	-	-	-	-	-	-	-	-	-
A1 SUP	325	-	-	330	320	325	-	325	326
A1 SPEC	-	-	-	-	-	-	-	-	-

Exchange rate: 34.8 baht/U.S.\$

Source: Average actual prices received from exporters

After a surge in export prices over the last couple of weeks due to concerns about drought, export prices declined 1 to 3 percent this week to the levels last seen in early July. This is due to the weakening of Thai baht which further depreciated to 34.8 baht/US\$. This compares to 34.4 baht/US\$ in the previous week and 33.7 baht/US\$ in early July. Also, traders expect that the government is likely to issue a new public tender for food-grade rice of between 0.5 to 1.0 million metric tons during the week of August 3.

The Government reportedly postponed its first public tender for non-food grade rice stocks of 1.29 million metric tons for ethanol production until late August. This is due to the public concern about mixed rice (food and non-food grade rice) in the stocks which could be resold into food market. The government will create a committee to re-inspect these stocks to ensure that ethanol manufacturers/traders will use it for ethanol production only.

### **Rice Export Update**

Unofficial preliminary rice exports (excluding premium white and fragrant rice) for July 20-26, 2015 totaled 99,100 metric tons, up 33,796 metric tons from the previous week and up 15,457 metric tons from the four-week moving average of 83,643 metric tons (Table 2). Rice exports (excluding premium white and fragrant rice) from January 1 – July 26, 2015, totaled 2,221,165 metric tons, down 19 percent from the same period last year.

Total rice exports from January to May 2015 totaled 3,772,158 metric tons, down 1.4 percent from the same period last year (See GAIN Report – TH5082 Grain and Feed Update, June 2015).

<b>Table 2: Weekly rice exports (excluding fragrant rice)</b>					
WEEK ENDING	QUANTITY	4-WK AVG	YEAR TO DATE	YEAR AGO	YEAR TO DATE AS % OF LAST YEAR
	(MT)	(MT)	(TMT)	(TMT)	(%)
May 24	88,775	79,466	1,473	1,622	-9.2
May 31	62,340	69,125	1,535	1,775	-13.5
Jun 7	59,677	69,065	1,595	1,914	-16.7
Jun 14	127,991	84,696	1,723	2,031	-15.2
Jun 21	71,433	80,361	1,794	2,136	-16.0
Jun 28	92,554	87,914	1,887	2,264	-16.7
Jul 5	82,324	93,575	1,969	2,385	-17.4
Jul 12	87,844	83,539	2,057	2,499	-17.7
Jul 19	65,304	82,006	2,132	2,635	-19.1
Jul 26	99,100	83,643	2,221	2,753	-19.3

*Note on data: Export figures since March 22, 2002, do not include fragrant rice. In addition, starting May 1, 2013, the data will not include 100% - 25% grade white rice exports. The reporting authority was moved from the Thai Board of Trade to the Ministry of Commerce's Office of Commodity Standards, which does not release official fragrant rice and white rice (100%-25% grades) export data. FAS/BKK will report only official export numbers available from the Board of Trade of Thailand. The reader should bear in mind the difference between the data.*

Source: Board of Trade of Thailand

End of report