

USDA Foreign Agricultural Service

GAIN Report

Global Agricultural Information Network

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Thailand

Rice Price - Weekly

Weekly Rice Price Update

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Report Highlights:

TH5113 – Export prices declined around 1 to 2 percent as new supplies of main-crop rice entered the market. The Thai government reportedly won a 300,000 metric ton bid to supply rice to the Philippines as part of a government-to-government deal.

Post:
Bangkok

Author Defined:
Market Tone

Table 1: Export Prices (FOB) for various grades of Thai rice (USD/MT), Week ending September 21, 2015

Quality	Exporter Observations							Period Average	
	#1	#2	#3	#4	#5	#6	#7	CUR.	PRV
FWR 100 B	\$20	-	-	\$15	\$80	\$15	-	833	845
WR 100 B	359	-	370	359	365	358	370	364	367
PB 100%	351	-	365	349	365	350	365	358	364
PB 5%	346	-	360	344	360	345	360	353	359
WR 5%	346	-	360	344	350	344	360	351	356
WR 10%	-	-	-	-	-	342	-	342	348
WR 15%	-	-	-	-	-	339	-	339	343
WR 25%	-	-	-	-	-	-	-	-	339
WR 35%	-	-	-	-	-	-	-	-	-
A1 SUP	-	-	-	314	320	-	-	317	319
A1 SPEC	-	-	-	-	-	-	-	-	-

Exchange rate: 35.72 baht/U.S.\$

Source: Average actual prices received from exporters

Export prices declined around 1 to 2 percent from the previous week as new supplies of main-crop rice grown in the central plains and lower northern regions entered the market. Farm-gate prices of white rice paddy continued to decline to 7,760 baht per metric ton (\$217/MT), down 1 percent from the previous week.

According to trade sources, the Thai government was awarded a 40 percent share of a 750,000 metric ton rice tender announced by the Philippines government on March 16, 2015. The government-to-government deal totaled about 300,000 metric tons which required the delivery of new crop 25% grade white rice between November 2015 and February 2016. The bids were reportedly finalized at around \$427/MT (CIF).

Rice Export Update

Unofficial preliminary rice exports (excluding premium white and fragrant rice) for September 7-13, 2015 totaled 115,146 metric tons, down 12,085 metric tons from the previous week, and down 486 metric tons from the four-week moving average of 115,632 metric tons (Table 2). Rice exports (excluding premium white and fragrant rice) from January 1 – September 20, 2015, totaled 3,071,369 metric tons, down 18 percent from the same period last year.

Total rice exports from January to July 2015 totaled 5,192,874 metric tons, down 7.6 percent from the same period last year.

Table 2: Weekly rice exports (excluding fragrant rice)					
WEEK ENDING	QUANTITY	4-WK AVG	YEAR TO DATE	YEAR AGO	YEAR TO DATE AS % OF LAST YEAR
	(MT)	(MT)	(TMT)	(TMT)	(%)
Jul 19	65,304	82,006	2,132	2,635	-19.1
Jul 26	99,100	83,643	2,221	2,753	-19.3
Aug 2	90,248	85,624	2,311	2,880	-19.8
Aug 9	66,236	80,222	2,378	2,994	-20.6
Aug 16	97,698	88,321	2,475	3,100	-20.2
Aug 23	134,493	97,169	2,609	3,226	-19.1
Aug 30	108,974	101,850	2,718	3,353	-18.9
Sep 6	111,176	113,085	2,829	3,468	-18.4
Sep 13	127,232	120,469	2,956	3,576	-17.3
Sep 20	115,146	115,632	3,071	3,729	-17.6

Note on data: Export figures since March 22, 2002, do not include fragrant rice. In addition, starting May 1, 2013, the data will not include 100% - 25% grade white rice exports. The reporting authority was moved from the Thai Board of Trade to the Ministry of Commerce's Office of Commodity Standards, which does not release official fragrant rice and white rice (100%-25% grades) export data. FAS/BKK will report only official export numbers available from the Board of Trade of Thailand. The reader should bear in mind the difference between the data.

Source: Board of Trade of Thailand

End of report