

**Required Report:** Required - Public Distribution

**Date:** June 14, 2024

**Report Number:** TH2024-0034

**Report Name:** Rice Price - Weekly

**Country:** Thailand

**Post:** Bangkok

**Report Category:** Grain and Feed

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**Report Highlights:**

Rice export prices dropped one percent due to the weakening of the Thai baht.

## Market Tone

**Table 1: Export Prices (FOB) for Various Grades of Thai Rice (\$/metric ton (MT)),  
Week Ending June 11, 2024**

Grade	Exporter Observations							Weekly Average ending on	
	#1	#2	#3	#4	#5	#6	#7	Jun 11	Jun 4
<b>F WR 100 B</b>	-	-	-	885	885	885	-	885	895
<b>WR 100 B</b>	634	-	580	631	640	640	693	636	641
<b>PB 100%</b>	619	-	544	634	621	621	640	613	618
<b>PB 5%</b>	613	-	540	623	616	617	636	608	613
<b>WR 5%</b>	618	-	566	639	626	626	645	620	625
<b>WR 10%</b>	615	-	-	636	623	623	-	624	629
<b>WR 15%</b>	593	-	-	603	596	596	-	597	602
<b>WR 25%</b>	566	-	-	-	563	563	-	564	567
<b>A1 SUP</b>	-	-	-	-	464	464	-	464	468

Source: Average actual prices as shared by exporters

Exchange rate: \$1= 36.65 baht (Bangkok Bank)

Rice export prices dropped one percent from the previous week due to the weakening of the Thai baht to \$1.00=36.65 baht from the previous week's exchange rate of \$1.00=36.42 baht. Meanwhile, farm-gate prices of white and fragrant paddy rice further increased one percent from the previous week due to tighter supplies of new-crop rice as farmers have completed MY 2023/24 off-season rice harvesting.

## Rice Export Update

Unofficial and preliminary rice exports (excluding Hom Mali fragrant rice) for May 27 – June 2, 2024, totaled 177,716 metric tons, down 4,140 metric tons from the previous week and down 7,730 metric tons from the four-week moving average of 185,446 metric tons (Table 2). Rice exports from January 1 to June 2, 2024, totaled 3,662,096 metric tons, up 37 percent compared to the same period last year.

**Table 2: Weekly Rice Exports (Excluding Hom Mali Fragrant Rice)**

Week Ending	Quantity	4-WK AVG	Year to Date	Same period 1 Year Ago	% Change from Last Year
	(MT)	(MT)	(TMT)	(TMT)	(%)
<b>Mar 31, 2024</b>	180,670	166,872	2,122	1,400	51.6
<b>Apr 7, 2024</b>	176,104	173,765	2,298	1,552	48.1
<b>Apr 14, 2024</b>	149,507	175,665	2,448	1,636	49.6
<b>Apr 21, 2024</b>	117,153	155,858	2,565	1,770	44.8
<b>Apr 28, 2024</b>	191,234	158,500	2,756	1,989	41.6
<b>May 5, 2024</b>	164,150	155,511	2,920	2,091	39.6
<b>May 12, 2024</b>	184,693	164,308	3,105	2,235	38.9
<b>May 19, 2024</b>	197,519	184,399	3,302	2,381	38.7
<b>May 26, 2024</b>	181,856	182,055	3,484	2,540	37.2
<b>Jun 2, 2024</b>	177,716	185,446	3,662	2,665	37.4

**Note on data:** Export figures since March 22, 2002, do not include fragrant rice. In addition, between May 1, 2013, and December 18, 2016, the Ministry of Commerce's Office of Commodity Standards took over reporting authority for rice exports and at that time the export data did not include 25% -100% grade white rice exports. Prior to May 1, 2013, and since December 18, 2016, the Thai Board of Trade has reported rice export data, which includes 25%-100% grade white rice. The reader should bear in mind these differences when comparing historical data with current data.

- TMT stands for thousand MT

**Source:** Board of Trade of Thailand

End of Report.

**Attachments:**

No Attachments