

**Required Report:** Required - Public Distribution

**Date:** July 19, 2024

**Report Number:** TH2024-0042

**Report Name:** Rice Price - Weekly

**Country:** Thailand

**Post:** Bangkok

**Report Category:** Grain and Feed

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**Report Highlights:**

Rice export prices of most grades of Thai rice further declined 1-2 percent despite the strengthening of the Thai baht.

## Market Tone

**Table 1: Export Prices (FOB) for Various Grades of Thai Rice (\$/metric ton (MT)),  
Week Ending July 16, 2024**

Grade	Exporter Observations							Weekly Average ending on	
	#1	#2	#3	#4	#5	#6	#7	July 16	July 9
<b>F WR 100 B</b>	-	-	-	880	875	875	-	877	877
<b>WR 100 B</b>	580	-	526	577	586	586	639	582	590
<b>PB 100%</b>	573	-	498	588	575	575	594	567	577
<b>PB 5%</b>	567	-	494	577	570	571	590	562	572
<b>WR 5%</b>	564	-	502	585	572	572	591	564	572
<b>WR 10%</b>	561	-	-	582	569	569	-	570	578
<b>WR 15%</b>	539	-	-	549	542	549	-	545	553
<b>WR 25%</b>	527	-	-	-	524	524	-	525	534
<b>A1 SUP</b>	-	-	-	-	440	440	-	440	448

Source: Average actual prices as shared by exporters

Exchange rate: \$1= 36.04 baht (Bangkok Bank)

Rice export prices of most grades of Thai rice further declined 1-2 percent from the previous week despite the strengthening of the Thai baht to \$1.00=36.04 baht from the previous week's exchange rate of \$1.00=36.29 baht. Domestic rice prices dropped 1-2 percent as supplies of new second-crop rice in the central plains area enter the market. In addition, new inquiries for white rice were quiet compared to the previous month even though Thai rice prices were competitive with Vietnamese rice prices. The export prices of Thai white rice, particularly for the 10-25 percent grade white rice, were \$38-45/MT lower than Vietnamese white rice.

## Rice Export Update

Unofficial and preliminary rice exports (excluding Hom Mali fragrant rice) for July 1 – 7, 2024, totaled 139,902 metric tons, down 15,226 metric tons from the previous week and down 21,910 metric tons from the four-week moving average of 161,812 metric tons (Table 2). Rice exports from January 1 to July 7, 2024, totaled 4,496,001 metric tons, up 40 percent compared to the same period last year.

**Table 2: Weekly Rice Exports (Excluding Hom Mali Fragrant Rice)**

Week Ending	Quantity	4-WK AVG	Year to Date	Same period 1 Year Ago	% Change from Last Year
	(MT)	(MT)	(TMT)	(TMT)	(%)
<b>May 5, 2024</b>	164,150	155,511	2,920	2,091	39.6
<b>May 12, 2024</b>	184,693	164,308	3,105	2,235	38.9
<b>May 19, 2024</b>	197,519	184,399	3,302	2,381	38.7
<b>May 26, 2024</b>	181,856	182,055	3,484	2,540	37.2
<b>Jun 2, 2024</b>	207,261	192,832	3,692	2,665	38.5
<b>Jun 9, 2024</b>	157,113	185,937	3,849	2,756	39.7
<b>Jun 16, 2024</b>	181,524	181,938	4,030	2,856	41.1
<b>Jun 23, 2024</b>	170,694	179,148	4,201	2,971	41.4
<b>Jun 30, 2024</b>	155,128	166,115	4,356	3,086	41.1
<b>Jul 7, 2024</b>	139,902	161,812	4,496	3,215	39.8

**Note on data:** Export figures since March 22, 2002, do not include fragrant rice. In addition, between May 1, 2013, and December 18, 2016, the Ministry of Commerce's Office of Commodity Standards took over reporting authority for rice exports and at that time the export data did not include 25% -100% grade white rice exports. Prior to May 1, 2013, and since December 18, 2016, the Thai Board of Trade has reported rice export data, which includes 25%-100% grade white rice. The reader should bear in mind these differences when comparing historical data with current data.

- TMT stands for thousand MT

**Source:** Board of Trade of Thailand

End of Report.

**Attachments:**

No Attachments