

USDA Foreign Agricultural Service

# GAIN Report

Global Agricultural Information Network

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## **Vietnam**

### **Rice Price - Weekly**

#### **Situation for the Week Ending March 23, 2012**

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**Report Highlights:**

Export rice prices went up strongly for high quality rice due to high export demand. Medium and low quality rice prices also increased, but more slightly, due mainly to the higher local paddy prices.

Despite the ongoing harvest of Spring crop in the Mekong River Delta, local paddy rice prices increased slightly last week due to rice purchasing for export deliveries and the government's one million ton rice purchase program to increase stocks.

**Post:**  
Hanoi

**Commodities:**  
Rice, Milled

**Author Defined:**  
**Indicative Price**

**Trader Quotes for Vietnam Rice Exports FOB basis, Week ending Mar. 23, 2012**

% Broken	Quotes (\$/ton)							Quote Averages	
	#1	#2	#3	#4	#5	#6	#7	Current Average	Previous (Mar. 16)
5	435	440	435	435	440	435	435	436.43	427.14
10	425	430	425	420	430	420	420	424.29	417.86
15	405	410	400	405	405	400	405	404.29	403.57
25	395	395	390	395	400	390	395	394.29	392.86

*Source: Vietnamese rice exporters*