

USDA Foreign Agricultural Service

GAIN Report

Global Agricultural Information Network

THIS REPORT CONTAINS ASSESSMENTS OF COMMODITY AND TRADE ISSUES MADE BY
USDA STAFF AND NOT NECESSARILY STATEMENTS OF OFFICIAL U.S. GOVERNMENT
POLICY

Required Report - public distribution

Date: 6/21/2016

GAIN Report Number: TH6067

Thailand

Rice Price - Weekly

Weekly Rice Price Update

Approved By:

Rey Santella, Agricultural Attaché

Prepared By:

Ponnarong Prasertsri, Agricultural Specialist

Report Highlights:

TH6067 – Export prices for white rice remained unchanged as the public tender for 2.2 million metric tons of old-crop rice has not yet been finalized. Meanwhile, prices for parboiled rice increased 1 percent due to the current tight supplies of new crop white rice paddy.

Post:
Bangkok

Author Defined:
Market Tone

Table 1: Export Prices (FOB) for various grades of Thai rice (USD/MT), Week ending June 20, 2016

Quality	Exporter Observations							Period Average	
	=1	=2	=3	=4	=5	=6	=7	CUR.	PRV
FWR 100 B	710	-	-	700	730	710	-	713	713
WR 100 B	427	-	420	426	400	427	390	415	416
PB 100%	440	-	430	430	405	440	400	424	421
PB 5%	435	-	425	425	400	435	395	419	416
WR 5%	417	-	415	416	400	417	380	408	408
WR 10%	-	-	-	-	-	-	-	-	-
WR 15%	-	-	-	-	-	-	-	-	-
WR 25%	-	-	-	-	-	-	-	-	-
WR 35%	-	-	-	-	-	-	-	-	-
A1 SUP	-	-	-	-	-	-	-	-	-
A1 SPEC	-	-	-	-	-	-	-	-	-

Exchange rate: 35 baht/U.S.\$

Source: Average actual prices received from exporters

Export prices were mixed. Parboiled rice export prices increased around 1 percent due to new enquiries for shipments to African countries. Parboiled rice production relies on new-crop white rice paddy supplies, which remain tight due to planting delays. Meanwhile, export prices for white rice remained unchanged as traders waited for the government to finalize the results of the public tender for 2.2 million metric tons that was issued on June 15, 2016. The Ministry of Commerce reported that 64 traders and exporters participated in the public tender for 2.2 million metric tons of rice stocks. The tender consisted of 0.9 million metric tons of 5% grade white rice, 0.8 million metric tons of broken white rice (A1 Super grade) and other quantities of fragrant rice and broken fragrant rice, most of which are carry-over stocks under the MY2011/12 and MY2012/13 pledging programs. The bids were reportedly 10,000 – 11,000 baht per metric ton (\$285-315/MT) for 5% grade white rice, and 7,000 – 8,000 baht per metric ton (\$200-229/MT), which are 20-30 percent below market prices for new-crop rice.

Rice Export Update

Unofficial preliminary rice exports (excluding premium white and fragrant rice) for June 13-19, 2016 totaled 68,130 metric tons, up 4,711 metric tons from the previous week and down 4,732 metric tons from the four-week moving average of 72,863 metric tons (Table 2). Rice exports from January 1 – June 19, 2016 totaled 1,702,664 metric tons, down 4 percent from the same period last year.

Table 2: Weekly rice exports (excluding fragrant rice)

WEEK ENDING	QUANTITY	4-WK AVG	YEAR TO DATE	YEAR AGO	YEAR TO DATE AS % OF LAST YEAR
	(MT)	(MT)	(TMT)	(TMT)	(%)
Apr 24	51,873	49,042	1,197	1,134	5.6
May 1	75,789	51,438	1,273	1,235	3.1
May 8	48,095	56,353	1,321	1,308	1.0
May 15	55,224	57,745	1,377	1,354	1.6
May 22	34,689	53,449	1,411	1,462	-3.5
May 29	95,368	63,485	1,507	1,523	-1.1
Jun 5	64,534	60,671	1,571	1,576	-0.3
Jun 12	63,419	64,502	1,635	1,698	-3.8
Jun 19	63,130	72,863	1,703	1,781	-4.4

Note on data: Export figures since March 22, 2002, do not include fragrant rice. In addition, starting May 1, 2013, the data will not include 100% - 25% grade white rice exports. The reporting authority was moved from the Thai Board of Trade to the Ministry of Commerce's Office of Commodity Standards, which does not release official fragrant rice and white rice (100%-25% grades) export data. FAS/BKK will report only official export numbers available from the Board of Trade of Thailand. The reader should bear in mind the difference between the data.

Source: Board of Trade of Thailand