

Required Report: Required - Public Distribution

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Report Name: Rice Price - Weekly

Country: Thailand

Post: Bangkok

Report Category: Grain and Feed

Prepared By: Mana-anya Iemsam-arng, Agricultural Specialist

Approved By: Kelly Stange

Report Highlights:

Rice export prices decreased 1-2 percent due to the weakening of the Thai baht against the U.S. dollar that offset the upward pressure on current domestic prices of paddy rice.

Market Tone

**Table 1: Export Prices (FOB) for various grades of Thai rice (USD/MT),
Week ending December 7, 2021**

Quality	Exporter Observations							Period Average	
	#1	#2	#3	#4	#5	#6	#7	CUR	PRV
F WR 100 B	680	-	-	632	640	639	-	648	643
WR 100 B	388	-	388	394	393	387	421	395	399
PB 100%	384	-	381	385	386	380	409	388	394
PB 5%	379	-	376	380	381	375	404	383	389
WR 5%	382	-	378	385	383	378	411	386	390
WR 10%	377	-	-	380	-	373	-	377	381
WR 15%	374	-	-	378	-	369	-	374	378
WR 25%	372	-	-	-	374	373	-	373	377
WR 35%	-	-	-	-	-	-	-	-	-
A1 SUP	-	-	-	-	-	-	-	-	-
A1 SPEC	-	-	-	-	-	-	-	-	-

Exchange rate: 33.69 baht= U.S. \$1.00

Source: Average actual prices received from exporters

Export prices of most grades of rice decreased 1-2 percent due to the weakening of the Thai baht to 33.69 baht/\$1.00 from the previous week's exchange rate of \$33.63 baht/\$1.00. In the meantime, farm-gate prices of paddy rice trended upward following strong export demand, especially for white and parboiled rice.

Under the MY2021/22 Paddy Rice Price Guarantee Program, farmers who harvested a main rice crop during November 26 - December 2, 2021 will receive compensation as the market prices were still lower than the guarantee prices: 3,872 baht per metric ton (\$115/MT) for Hom Mali fragrant paddy rice; 3,616 baht per metric ton (\$107/MT) for glutinous paddy rice; 3,135 baht per metric ton (\$93/MT) for provincial fragrant paddy rice; 1,955 baht per metric ton (\$58/MT) for white paddy rice; and 1,191 baht per metric ton (\$35/MT) for Pathumthani fragrant paddy rice. In addition, the Bank of Agriculture and Agricultural Cooperatives (BAAC) approved additional financial support for rice farmers at the maximum of 20,000 baht per household (\$594).

Rice Export Update

Unofficial and preliminary rice exports (excluding Hom Mali fragrant rice) for November 22 – 28, 2021, totaled 141,266 metric tons, up 18,869 metric tons from the previous week and up 15,995 metric tons from the four-week moving average of 125,271 metric tons (Table 2). Rice exports from January 1 – November 28, 2021, totaled 4,201,144 metric tons, up 8 percent from the same period last year.

Table 2: Weekly Rice Exports (Excluding Hom Mali Fragrant Rice)

Week Ending	Quantity	4-WK AVG	Year to Date	Year Ago	Growth from Last Year
	(MT)	(MT)	(TMT)	(TMT)	(%)
Sep 26, 2021	175,638	144,063	3,089	3,014	2.5
Oct 3, 2021	141,893	149,080	3,231	3,101	4.2
Oct 10, 2021	97,045	139,870	3,328	3,213	3.6
Oct 17, 2021	135,381	137,489	3,463	3,309	4.6
Oct 24, 2021	122,195	124,129	3,585	3,399	5.5
Oct 31, 2021	114,884	117,376	3,700	3,498	5.8
Nov 7, 2021	111,144	120,901	3,811	3,632	4.9
Nov 14, 2021	126,274	118,624	3,937	3,739	5.3
Nov 21, 2021	122,397	118,675	4,060	3,815	6.4
Nov 28, 2021	141,266	125,271	4,201	3,895	7.8

Note on data: Export figures since March 22, 2002, do not include fragrant rice. In addition, between May 1, 2013, and December 18, 2016, export data did not include 25% -100% grade white rice exports as the reporting authority was moved from the Thai Board of Trade to the Ministry of Commerce's Office of Commodity Standards, which does not release official export data. FAS/BKK reports only the official export numbers available from the Board of Trade of Thailand. The reader should bear in mind these differences when comparing historical data with current data.

Source: Board of Trade of Thailand

End of Report.

Attachments:

No Attachments