

Required Report: Required - Public Distribution

Date: December 14, 2021

Report Number: TH2021-0088

Report Name: Rice Price - Weekly

Country: Thailand

Post: Bangkok

Report Category: Grain and Feed

Prepared By: Mana-anya Iemsam-arng, Agricultural Specialist

Approved By: Kelly Stange

Report Highlights:

Rice export prices remained unchanged from previous week.

Market Tone

**Table 1: Export Prices (FOB) for various grades of Thai rice (USD/MT),
Week ending December 14, 2021**

Quality	Exporter Observations							Period Average	
	#1	#2	#3	#4	#5	#6	#7	CUR	PRV
F WR 100 B	680	-	-	632	640	639	-	648	648
WR 100 B	388	-	388	394	393	387	421	395	395
PB 100%	384	-	381	385	386	380	409	388	388
PB 5%	379	-	376	380	381	375	404	383	383
WR 5%	382	-	378	385	383	378	411	386	386
WR 10%	377	-	-	380	-	373	-	377	377
WR 15%	374	-	-	378	-	369	-	374	374
WR 25%	372	-	-	-	374	373	-	373	373
WR 35%	-	-	-	-	-	-	-	-	-
A1 SUP	-	-	-	-	-	-	-	-	-
A1 SPEC	-	-	-	-	-	-	-	-	-

Exchange rate: 33.24 baht= U.S. \$1.00

Source: Average actual prices received from exporters

Export prices of most grades of rice remained unchanged from the previous week. The Thai baht strengthened to 33.24 baht/\$1.00 from the previous week's exchange rate of \$33.69 baht/\$1.00. Traders are optimistic that this year's rice exports will reach the target of 6 million metric tons as Thai rice prices are currently competitive. Farm-gate prices of paddy rice remain unchanged from the previous week, which is still lower than the guaranteed prices. Under the MY2021/22 Paddy Rice Price Guarantee Program, farmers who harvested main rice crop during December 3-9, 2021 will receive a compensation of 3,851 baht per metric ton (\$116/MT) for Hom Mali fragrant paddy rice; 3,505 baht per metric ton (\$105/MT) for glutinous paddy rice; 3,175 baht per metric ton (\$96/MT) for provincial fragrant paddy rice; 1,922 baht per metric ton (\$58/MT) for white paddy rice; and 1,113 baht per metric ton (\$33/MT) for Pathumthani fragrant paddy rice.

Rice Export Update

Unofficial and preliminary rice exports (excluding Hom Mali fragrant rice) for November 29 – December 5, 2021, totaled 91,023 metric tons, down 50,243 metric tons from the previous week and down 29,217 metric tons from the four-week moving average of 120,240 metric tons (Table 2.) Rice exports from January 1 – December 5, 2021, totaled 4,292,178 metric tons, up 9 percent from the same period last year.

Table 2: Weekly Rice Exports (Excluding Hom Mali Fragrant Rice)

Week Ending	Quantity	4-WK AVG	Year to Date	Year Ago	Growth from Last Year
	(MT)	(MT)	(TMT)	(TMT)	(%)
Oct 3, 2021	141,893	149,080	3,231	3,101	4.2
Oct 10, 2021	97,045	139,870	3,328	3,213	3.6
Oct 17, 2021	135,381	137,489	3,463	3,309	4.6
Oct 24, 2021	122,195	124,129	3,585	3,399	5.5
Oct 31, 2021	114,884	117,376	3,700	3,498	5.8
Nov 7, 2021	111,144	120,901	3,811	3,632	4.9
Nov 14, 2021	126,274	118,624	3,937	3,739	5.3
Nov 21, 2021	122,397	118,675	4,060	3,815	6.4
Nov 28, 2021	141,266	125,271	4,201	3,895	7.8
Dec 5, 2021	91,023	120,240	4,292	3,937	9.0

Note on data: Export figures since March 22, 2002, do not include fragrant rice. In addition, between May 1, 2013, and December 18, 2016, export data did not include 25% -100% grade white rice exports as the reporting authority was moved from the Thai Board of Trade to the Ministry of Commerce's Office of Commodity Standards, which does not release official export data. FAS/BKK reports only the official export numbers available from the Board of Trade of Thailand. The reader should bear in mind these differences when comparing historical data with current data.

Source: Board of Trade of Thailand

End of Report.

Attachments:

No Attachments