

**Required Report:** Required - Public Distribution

**Date:** October 05, 2021

**Report Number:** TH2021-0070

**Report Name:** Rice Price - Weekly

**Country:** Thailand

**Post:** Bangkok

**Report Category:** Grain and Feed

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**Report Highlights:**

Export prices of white and parboiled rice remained unchanged as the weakening of the Thai baht offset higher domestic prices for Thai rice.

## Market Tone

**Table 1: Export Prices (FOB) for various grades of Thai rice (USD/MT),  
Week ending October 5, 2021**

Quality	Exporter Observations							Period Average	
	#1	#2	#3	#4	#5	#6	#7	CUR	PRV
<b>F WR 100 B</b>	644	-	-	637	645	644	-	643	660
<b>WR 100 B</b>	395	-	390	396	395	389	416	397	397
<b>PB 100%</b>	393	-	385	389	390	384	408	392	392
<b>PB 5%</b>	388	-	380	384	385	379	403	387	387
<b>WR 5%</b>	385	-	380	387	385	380	406	387	387
<b>WR 10%</b>	380	-	-	382	-	375	-	379	379
<b>WR 15%</b>	377	-	-	380	-	371	-	376	376
<b>WR 25%</b>	374	-	-	-	375	375	-	375	375
<b>WR 35%</b>	-	-	-	-	-	-	-	-	-
<b>A1 SUP</b>	-	-	-	-	-	-	-	-	-
<b>A1 SPEC</b>	-	-	-	-	-	-	-	-	-

Exchange rate: 33.62 baht= U.S. \$1.00

Source: Average actual prices received from exporters

Export prices of white and parboiled rice remained unchanged, while fragrant rice export prices declined 3 percent from the previous week. The Thai baht further weakened to 33.62 baht/U.S. \$1.00 from the previous week's exchange rate of 33.50 baht/U.S. \$1.00. Demand for Thai rice increased as Thai rice export prices became more attractive than other major rice exporting countries. The increased demand for Thai rice put upward pressure on domestic rice prices, which increased 1-2 percent from the previous week, particularly for white and parboiled rice.

The Ministry of Agriculture and Cooperatives reported that floods caused by heavy rains from tropical storm Dian Mu damaged 3,130,005 rai (500,800 hectare) of MY2021/22 main-crop rice acreage in the central plains, the lower northern, and the northeastern regions. The Thai government eased certain lockdown and travel restrictions in Bangkok and other provinces on October 1, 2021. Both the Thai Chamber of Commerce and the Bank of Thailand expressed optimism that the removal of the lockdown and travel restrictions would help businesses and boost economic growth.

## Rice Export Update

Unofficial and preliminary rice exports (excluding Hom Mali fragrant rice) for September 20 – 26, 2021, totaled 175,638 metric tons, up 30,734 metric tons from the previous week and up 31,575 metric tons from the four-week moving average of 144,063 metric tons (Table 2). Rice exports from January 1 – September 26, 2021, totaled 3,088,663 metric tons, up 2 percent from the same period last year.

**Table 2: Weekly Rice Exports (Excluding Hom Mali Fragrant Rice)**

Week Ending	Quantity	4-WK AVG	Year to Date	Year Ago	Growth from Last Year
	(MT)	(MT)	(TMT)	(TMT)	(%)
<b>Jul 25, 2021</b>	110,989	87,332	1,946	2,330	-16.5
<b>Aug 1, 2021</b>	104,793	92,496	2,051	2,368	-13.4
<b>Aug 8, 2021</b>	84,331	97,369	2,135	2,447	-12.8
<b>Aug 15, 2021</b>	109,486	102,340	2,245	2,526	-11.1
<b>Aug 22, 2021</b>	111,874	102,621	2,356	2,623	-10.2
<b>Aug 29, 2021</b>	155,902	115,398	2,512	2,691	-6.6
<b>Sep 5, 2021</b>	121,825	124,772	2,634	2,740	-5.6
<b>Sep 12, 2021</b>	133,884	130,871	2,768	2,810	-1.5
<b>Sep 19, 2021</b>	144,904	139,129	2,913	2,903	0.3
<b>Sep 26, 2021</b>	175,638	144,063	3,089	3,014	2.5

**Note on data:** Export figures since March 22, 2002, do not include fragrant rice. In addition, between May 1, 2013 and December 18, 2016, export data did not include 25% -100% grade white rice exports as the reporting authority was moved from the Thai Board of Trade to the Ministry of Commerce's Office of Commodity Standards, which does not release official export data. FAS/BKK reports only the official export numbers available from the Board of Trade of Thailand. The reader should bear in mind these differences when comparing historical data with current data.

**Source:** Board of Trade of Thailand

End of Report.

**Attachments:**

No Attachments