

**Required Report:** Required - Public Distribution

**Date:** October 19, 2021

**Report Number:** TH2021-0072

**Report Name:** Rice Price - Weekly

**Country:** Thailand

**Post:** Bangkok

**Report Category:** Grain and Feed

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**Report Highlights:**

Rice export prices increased from last week as the Thai baht strengthened against the U.S. dollar

## Market Tone

**Table 1: Export Prices (FOB) for various grades of Thai rice (USD/MT),  
Week ending October 19, 2021**

Quality	Exporter Observations							Period Average	
	#1	#2	#3	#4	#5	#6	#7	CUR	PRV
<b>F WR 100 B</b>	700	-		652	660	659		668	638
<b>WR 100 B</b>	392	-	392	398	397	391	418	398	398
<b>PB 100%</b>	392	-	389	393	394	388	412	395	394
<b>PB 5%</b>	387	-	384	388	389	383	407	390	389
<b>WR 5%</b>	386	-	382	389	387	382	408	389	388
<b>WR 10%</b>	381	-		384		377		381	380
<b>WR 15%</b>	378	-		382		373		378	377
<b>WR 25%</b>	375	-			377	378		377	375
<b>WR 35%</b>	-	-	-	-	-	-	-	-	-
<b>A1 SUP</b>	-	-	-	-	-	-	-	-	-
<b>A1 SPEC</b>	-	-	-	-	-	-	-	-	-

Exchange rate: 33.21 baht= U.S. \$1.00

Source: Average actual prices received from exporters

Export prices of all grades of rice increased from the previous week, one percent for white and parboiled rice and 5 percent for fragrant rice, due to the strengthening of the Thai baht to 33.21 baht/U.S. \$1.00 from the previous week's exchange rate of 33.35 baht/U.S. \$1.00. In addition, rice exporters reportedly received new inquiries for white and parboiled rice, especially from China and African markets. Thai rice prices have become more competitive in the global market. The average export price of 5% grade white rice was at U.S. \$386/metric ton in the first half of October 2021, which was approximately 10 percent lower than Vietnamese rice prices. Domestic prices for all grades of rice remain unchanged from the previous week, as traders are waiting for new supplies of main-crop rice to enter the market by late October 2021, particularly in the northeastern region.

The Ministry of Agriculture and Cooperatives (MOAC) reported that floods caused by heavy rains from tropical storms affected 3,683,563 rai (589,370 hectare) of MY2021/22 main-crop rice acreage in the central plains, the lower northern, and the northeastern regions. However, the Geo-Informatics and Space Technology Development Agency (GISTDA) expects the damage to be marginal.

## Rice Export Update

Unofficial and preliminary rice exports (excluding Hom Mali fragrant rice) for October 4 – 10, 2021, totaled 97,045 metric tons, down 44,848 metric tons from the previous week and down 42,825 metric tons from the four-week moving average of 139,870 metric tons (Table 2). Rice exports from January 1 – October 10, 2021, totaled 3,327,602 metric tons, up 4 percent from the same period last year.

**Table 2: Weekly Rice Exports (Excluding Hom Mali Fragrant Rice)**

Week Ending	Quantity	4-WK AVG	Year to Date	Year Ago	Growth from Last Year
	(MT)	(MT)	(TMT)	(TMT)	(%)
<b>Aug 8, 2021</b>	84,331	97,369	2,135	2,447	-12.8
<b>Aug 15, 2021</b>	109,486	102,340	2,245	2,526	-11.1
<b>Aug 22, 2021</b>	111,874	102,621	2,356	2,623	-10.2
<b>Aug 29, 2021</b>	155,902	115,398	2,512	2,691	-6.6
<b>Sep 5, 2021</b>	121,825	124,772	2,634	2,740	-5.6
<b>Sep 12, 2021</b>	133,884	130,871	2,768	2,810	-1.5
<b>Sep 19, 2021</b>	144,904	139,129	2,913	2,903	0.3
<b>Sep 26, 2021</b>	175,638	144,063	3,089	3,014	2.5
<b>Oct 3, 2021</b>	141,893	149,080	3,231	3,101	4.2
<b>Oct 10, 2021</b>	97,045	139,870	3,328	3,213	3.6

**Note on data:** Export figures since March 22, 2002, do not include fragrant rice. In addition, between May 1, 2013, and December 18, 2016, export data did not include 25% -100% grade white rice exports as the reporting authority was moved from the Thai Board of Trade to the Ministry of Commerce's Office of Commodity Standards, which does not release official export data. FAS/BKK reports only the official export numbers available from the Board of Trade of Thailand. The reader should bear in mind these differences when comparing historical data with current data.

**Source:** Board of Trade of Thailand

End of Report.

**Attachments:**

No Attachments