

USDA Foreign Agricultural Service

# GAIN Report

Global Agricultural Information Network

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## **Thailand**

### **Rice Price - Weekly**

#### **Weekly Rice Price Update**

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**Report Highlights:**

TH 2113 – Prices for rice exports increased around 1 percent due to tighter domestic supplies as exporters purchased more rice to fulfill their contracts with Nigerian importers. Presently, MY2012/13 main-crop Paddy Pledging Program has received pledges of 765,397 metric tons of rice paddies.

**Post:**  
Bangkok

**Author Defined:**

## Market Tone

Quality	Exporter Observations							Period Average	
	#1	#2	#3	#4	#5	#6	#7	CUR.	PRV.
F WR 100 B	1,105	-	1,060	-	1,100	1,055	-	1,080	1,079
WR 100 B	585	-	570	-	580	555	570	573	571
PB 100%	610	-	600	-	600	605	600	603	596
PB 5%	605	-	595	-	595	600	595	598	591
WR 5%	570	-	560	-	570	545	555	560	559
WR 10%	-	-	-	-	-	540	-	540	540
WR 15%	-	-	-	-	-	535	-	535	535
WR 25%	-	-	-	-	-	530	-	530	530
WR 35%	-	-	-	-	-	-	-	-	-
A1 SUP	520	-	-	-	545	505	-	523	523
A1 SPEC	-	-	-	-	-	-	-	-	-

Exchange rate: 30.5 baht/U.S.\$

Source: Average actual prices received from exporters

Domestic and export rice prices increased around 1 percent due to tighter domestic supplies as exporters purchased more rice to fulfill their contracts with Nigerian importers. The shipments should arrive around January 2013 before Nigeria's new applied import tariff rate doubles for imported rice. The current MY2012/13 main-crop Paddy Pledging Program, which began on October 1, 2012 and runs until February 28, 2013, has received pledges of 765,397 metric tons of rice paddies (roughly 505,162 metric tons milled equivalent). Most of the pledges have been white rice paddies coming from the northern and central plain regions. The higher rice prices also reflect the strengthening of the Thai baht in relation to the U.S. dollar (30.5 baht/US\$ as compared to 30.6 baht/US\$ during the previous week).

## Rice Export Update

Unofficial rice exports (excluding fragrant rice) for October 22-28, 2012 totaled 123,373 tons, down 15,745 metric tons from the previous week and up 4,522 metric tons from the four-week moving average of 118,851 metric tons. Exports of white and parboiled rice from January 1- October 28, 2012 totaled 4,102,838 tons, down 46.2 percent (7,627,402 tons) from last year.

According to the Department of Foreign trade, Ministry of Commerce, total rice exports (including fragrant rice) from January 1 – October 2, 2012 amounted to 5,067,313 tons, down 44.1 percent

(9,058,911 tons) from last year.

<b>Table 2: Weekly rice exports (excluding fragrant rice)</b>					
<b>WEEK ENDING</b>	<b>QUANTITY</b>	<b>4-WK AVG</b>	<b>YEAR TO DATE</b>	<b>YEAR AGO</b>	<b>YEAR TO DATE AS % OF LAST YEAR</b>
	<b>(MT)</b>	<b>(MT)</b>	<b>(TMT)</b>	<b>(TMT)</b>	<b>(%)</b>
Aug 12	84,875	93,522	3,103	6,170	-49.7
Aug 19	64,801	87,340	3,167	6,317	-49.9
Aug 26	77,361	79,179	3,245	6,473	-49.9
Sep 2	55,693	70,683	3,301	6,623	-50.2
Sep 9	55,497	63,338	3,356	6,778	-50.5
Sep 16	76,072	66,156	3,432	6,900	-50.3
Sep 23	91,429	69,673	3,524	7,046	-50.0
Sep 30	98,922	80,480	3,622	7,207	-49.7
Oct 7	97,446	90,967	3,725	7,318	-49.1
Oct 14	115,466	100,816	3,840	7,425	-48.3
Oct 21	138,118	112,738	3,979	7,532	-47.2
Oct 28	123,373	118,851	4,103	7,627	-46.2

*Note on data: Export figures since March 22, 2002, do not include fragrant rice. The authority to report fragrant rice exports was moved from the Thai Board of Trade to the Ministry of Commerce's Office of Commodity Standards, which does not release official fragrant rice export data. FAS/BKK will report only official export numbers from the Board of Trade for non-fragrant and from the Office of Commodity Standards for fragrant rice when available, but the reader should bear in mind the difference between the data.*

Source: Board of Trade of Thailand

<b>Table 3: Weekly private registered rice export sales</b>			
<b>Movement (MT)</b>	<b>Oct 8-12</b>	<b>Oct 15-19 (Revised)</b>	<b>Oct 22-26</b>
Weekly sales	81,838	136,004	126,432
4 week sum	541,661	509,759	533,211
4 week mov. avg.	135,415	127,440	133,303
Year-to-date sales (excluding Apr. 9 - Jun. 29)	2,999,096	3,135,100	3,341,286

End of report