

USDA Foreign Agricultural Service

# GAIN Report

Global Agricultural Information Network

THIS REPORT CONTAINS ASSESSMENTS OF COMMODITY AND TRADE ISSUES MADE BY  
USDA STAFF AND NOT NECESSARILY STATEMENTS OF OFFICIAL U.S. GOVERNMENT  
POLICY

Required Report - public distribution

**Date:** 11/13/2012

**GAIN Report Number:** TH2120

## **Thailand**

### **Rice Price - Weekly**

#### **Weekly Rice Price Update**

**Approved By:**

Rey Santella, Agricultural Attaché

**Prepared By:**

Ponnarong Prasertsri Agricultural Specialist

**Report Highlights:**

TH 2120 – Export prices remain unchanged from the previous week, except for parboiled rice prices which declined around 1 percent due to a lack of new inquiries. Exporters also have already secured rice supplies to fulfill their outstanding contracts with Nigeria.

**Post:**  
Bangkok

**Author Defined:**  
**Market Tone**

**Table 1: Export Prices (FOB) for various grades of Thai rice (USD/MT), Week ending November 5, 2012**

Quality	Exporter Observations							Period Average	
	#1	#2	#3	#4	#5	#6	#7	CUR.	PRV.
F WR 100 B	1,105	-	1,060	-	1,100	1,045	-	1,078	1,080
WR 100 B	585	-	570	-	580	555	570	573	573
PB 100%	610	-	600	-	600	590	595	599	603
PB 5%	605	-	595	-	595	585	590	594	598
WR 5%	570	-	560	-	570	545	555	560	560
WR 10%	-	-	-	-	-	540	-	540	540
WR 15%	-	-	-	-	-	535	-	535	535
WR 25%	-	-	-	-	-	530	-	530	530
WR 35%	-	-	-	-	-	-	-	-	-
A1 SUP	520	-	-	-	545	505	-	523	523
A1 SPEC	-	-	-	-	-	-	-	-	-

Exchange rate: 30.5 baht/U.S.\$

Source: Average actual prices received from exporters

Export prices remain unchanged from the previous week, except for parboiled rice prices which declined around 1 percent due to a lack of new inquiries, particularly from Nigeria. Foreign buyers are hesitant to purchase parboiled rice for deliveries to Nigeria due to concerns that the Nigerian Government will not follow through with the tariff increase on parboiled rice. Furthermore, exporters have already secured rice supplies to fulfill their outstanding contracts with Nigeria. Meanwhile, current MY2012/13 main-crop Paddy Pledging Program which began on October 1, 2012 and runs until February 28, 2013 has received pledges of 953,193 metric tons of rice paddies (roughly 629,107 metric tons milled equivalent) during October 1 – 30, 2012. Most of pledges are white rice paddy harvested in the northern and the central plain regions.

#### **Rice Export Update**

Unofficial rice exports (excluding fragrant rice) for October 29 – November 4, 2012 totaled 138,996 tons, up 15,623 metric tons from the previous week and up 9,758 metric tons from the four-week

moving average of 129,238 metric tons. Exports of white and parboiled rice from January 1- November 4, 2012 totaled 4,241,825 tons, down 44.7 percent (7,666,900 tons) from last year.

According to the Department of Foreign trade, Ministry of Commerce, total rice exports (including fragrant rice) from January 1 – October 2, 2012 amounted to 5,067,313 tons, down 44.1 percent (9,058,911 tons) from last year.

**Table 3: Weekly rice exports (excluding fragrant rice)**

WEEK ENDING	QUANTITY	4-WK AVG	YEAR TO DATE	YEAR AGO	YEAR TO DATE AS % OF LAST YEAR
	(MT)	(MT)	(TMT)	(TMT)	(%)
Aug 19	64,801	87,340	3,167	6,317	-49.9
Aug 26	77,361	79,179	3,245	6,473	-49.9
Sep 2	55,693	70,683	3,301	6,623	-50.2
Sep 9	55,497	63,338	3,356	6,778	-50.5
Sep 16	76,072	66,156	3,432	6,900	-50.3
Sep 23	91,429	69,673	3,524	7,046	-50.0
Sep 30	98,922	80,480	3,622	7,207	-49.7
Oct 7	97,446	90,967	3,725	7,318	-49.1
Oct 14	115,466	100,816	3,480	7,425	-48.3
Oct 21	138,118	112,738	3,979	7,532	-47.2
Oct 28	123,373	118,851	4,103	7,627	-46.2
Nov 4	138,996	129,238	4,242	7,667	-44.7

*Note on data: Export figures since March 22, 2002, do not include fragrant rice. The authority to report fragrant rice exports was moved from the Thai Board of Trade to the Ministry of Commerce's Office of Commodity Standards, which does not release official fragrant rice export data. FASBKK will report only official export numbers from the Board of Trade for non-fragrant and from the Office of Commodity Standards for fragrant rice when available, but the reader should bear in mind the difference between the data.*

Source: Board of Trade of Thailand

<b>Table 3: Weekly private registered rice export sales</b>			
<b>Movement (MT)</b>	<b>Oct. 15-19</b>	<b>Oct. 22-26</b>	<b>Oct. 29 - Nov. 2 (Preliminary)</b>
<b>Weekly sales</b>	<b>136,004</b>	<b>126,432</b>	<b>139,186</b>
<b>4 week sum</b>	<b>509,759</b>	<b>533,211</b>	<b>563,214</b>
<b>4 week mov. avg.</b>	<b>127,440</b>	<b>133,303</b>	<b>140,804</b>
<b>Year-to-date sales (excluding Apr. 9 - Jun. 29)</b>	<b>3,135,100</b>	<b>3,341,286</b>	<b>3,480,472</b>

