

USDA Foreign Agricultural Service

GAIN Report

Global Agricultural Information Network

THIS REPORT CONTAINS ASSESSMENTS OF COMMODITY AND TRADE ISSUES MADE BY
USDA STAFF AND NOT NECESSARILY STATEMENTS OF OFFICIAL U.S. GOVERNMENT
POLICY

Required Report - public distribution

Date: 12/12/2012

GAIN Report Number: TH2133

Thailand

Rice Price - Weekly

Weekly Rice Price Update

Approved By:

Rey Santella, Agricultural Attaché

Prepared By:

Ponnarong Prasertsri, Agricultural Specialist

Report Highlights:

TH 2133 – Domestic and export prices declined around 1 percent from the previous week due to the anticipated sale of government stocks of around 200,000 metric tons of new-crop fragrant rice.

Post:
Bangkok

Author Defined:
Market Tone

Table 1: Export Prices (FOB) for various grades of Thai rice (USD/MT), Week ending December 11, 2012

Quality	Exporter Observations							Period Average	
	#1	#2	#3	#4	#5	#6	#7	CUR.	PRV.
F WR 100 B	1,080	-	1,060	-	1,100	1,035	-	1,069	1,069
WR 100 B	570	-	570	-	575	555	560	568	573
PB 100%	550	-	580	-	580	570	570	570	576
PB 5%	545	-	575	-	575	565	565	565	571
WR 5%	560	-	560	-	570	545	550	557	559
WR 10%	-	-	-	-	-	540	-	540	540
WR 15%	-	-	-	-	-	535	-	535	535
WR 25%	-	-	-	-	-	530	-	530	530
WR 35%	-	-	-	-	-	-	-	-	-
A1 SUP	535	-	-	-	545	505	-	528	523
A1 SPEC	-	-	-	-	-	-	-	-	-

Exchange rate: 30.5 baht/U.S.\$

Source: Average actual prices received from exporters

Domestic and export prices declined around 1 percent from the previous week due to the anticipated sale of government-owned rice stocks. The Thai Government is considering selling approximately 200,000 metric tons of new-crop fragrant rice for exports at market prices. The sales are far below the announced tender of 600,000 metric tons due to the uncertainties of the terms and conditions of the offer that reportedly favor rice millers participating in the current pledging program.

The MY2012/13 main-crop Paddy Pledging Program, which began on October 1, 2012 and runs until February 28, 2013, has preliminarily received pledges of around 4.6 million metric tons of rice paddies (roughly 3.0 million metric tons milled equivalent) from October 1 – December 3, 2012; of which around 1.5 million metric tons are fragrant rice paddy and 3.1 million metric tons are white rice paddy.

Rice Export Update

Unofficial rice exports (excluding fragrant rice) for December 2-9, 2012 totaled 52,767 metric tons, down 21,955 metric tons from the previous week and down 31,457 metric tons from the four-week moving average of 84,224 metric tons. Exports of white and parboiled rice from January 1- December 9, 2012 totaled 4,720,607 metric tons, down 41.6 percent (8,081,182 metric tons) from last year.

According to the Department of Foreign trade, Ministry of Commerce, total rice exports (including fragrant rice) from January 1 – November 19, 2012 amounted to 6.17 million metric tons, down 35.0 percent from the same period last year.

Table 2: Weekly rice exports (excluding fragrant rice)					
WEEK ENDING	QUANTITY	4-WK AVG	YEAR TO DATE	YEAR AGO	YEAR TO DATE AS % OF LAST YEAR
	(MT)	(MT)	(TMT)	(TMT)	(%)
Sep 23	91,429	69,673	3,524	7,046	-50.0
Sep 30	98,922	80,480	3,622	7,207	-49.7
Oct 7	97,446	90,967	3,725	7,318	-49.1
Oct 14	115,466	100,816	3,840	7,425	-48.3
Oct 21	138,118	112,738	3,979	7,532	-47.2
Oct 28	123,373	118,851	4,103	7,627	-46.2
Nov 4	138,996	129,238	4,242	7,667	-44.7
Nov 11	141,906	135,846	4,384	7,749	-43.4
Nov 18	125,421	132,422	4,509	7,832	-42.4
Nov 19	125,421	132,422	4,509	7,832	-41.4
Nov 25	83,986	122,575	4,593	7,909	-41.9
Dec 2	74,722	106,509	4,668	7,990	-41.6
Dec 9	52,767	84,224	4,721	8,081	-41.6

Note on data: Export figures since March 22, 2002, do not include fragrant rice. The authority to report fragrant rice exports was moved from the Thai Board of Trade to the Ministry of Commerce's Office of Commodity Standards, which does not release official fragrant rice export data. FAS/REK will report only official export numbers from the Board of Trade for non-fragrant and from the Office of Commodity Standards for fragrant rice when available, but the reader should bear in mind the difference between the data.

Source: Board of Trade of Thailand

Table 3: Weekly private registered rice export sales			
Movement (MT)	Nov. 19-23	Nov. 26 - 30	Dec. 3-7
Weekly sales	111,020	34,355	12,925
4 week sum	465,447	311,680	224,284
4 week mov. avg.	116,362	77,920	56,071
Year-to-date sales (excluding Apr. 9 - Jun. 29)	3,806,733	3,841,088	3,854,013

End of report