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Date: 12/24/2012

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GAIN Report Number: TH2145

Thailand

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Rice Price - Weekly

Weekly Rice Price Update

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Report Highlights:

TH 2145 – Domestic and export prices increased around 1-2 percent from the previous week due to tighter exportable supplies. The current MY2012/13 main-crop Paddy Pledging Program has preliminarily received pledges of around 6.0 million metric tons of rice paddies.

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Table 1: Export Prices (FOB) for various grades of Thai rice (USD/MT), Week ending December 24, 2012

Quality	Exporter Observations							Period Average	
	#1	#2	#3	#4	#5	#6	#7	CUR.	PRV.
F WR 100 B	1,080	-	1,060	-	1,050	1,050	-	1,060	1,060
WR 100 B	580	-	570	-	570	555	570	569	566
PB 100%	580	-	570	-	570	565	570	571	565
PB 5%	575	-	565	-	565	560	565	566	560
WR 5%	570	-	560	-	560	545	560	559	555
WR 10%	-	-	-	-	-	540	-	540	540
WR 15%	-	-	-	-	-	535	-	535	535
WR 25%	-	-	-	-	-	530	-	530	530
WR 35%	-	-	-	-	-	-	-	-	-
A1 SUP	535	-	-	-	510	505	-	517	517
A1 SPEC	-	-	-	-	-	-	-	-	-

Exchange rate: 30.5 baht/U.S.\$

Source: Average actual prices received from exporters

Domestic and export prices increased around 1-2 percent from the previous week due to tighter exportable supplies. Sales of government rice stocks remained suspended as the National Anti-Corruption Commission (NACC) continue to investigate the transparency of past government rice sales transactions. The current MY2012/13 main-crop Paddy Pledging Program has preliminarily received pledges of around 6.0 million metric tons of rice paddies (roughly 4.0 million metric tons milled equivalent) from October 1 – December 20, 2012, which is an increase of approximately 70 percent from the same period last year.

Rice Export Update

Unofficial rice exports (excluding fragrant rice) for December 17-23, 2012 totaled 100,333 metric tons, up 21,557 metric tons from the previous week and up 23,683 metric tons from the four-week moving average of 76,649 metric tons. Exports of white and parboiled rice from January 1- December 23, 2012

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totaled 4,899,716 metric tons, down 40.2 percent (8,187,068 metric tons) from last year.

According to the Department of Foreign trade, Ministry of Commerce, total rice exports (including fragrant rice) from January 1 – November 30, 2012 amounted to 6,405,420 metric tons, down 36.5 percent (10,083,416 metric tons) from the same period last year.

Table 2: Weekly rice exports (excluding fragrant rice)					
WEEK ENDING	QUANTITY	4-WK.AVG	YEAR TO DATE	YEAR AGO	YEAR TO DATE AS % OF LAST YEAR
	(MT)	(MT)	(TMT)	(TMT)	(%)
Oct 7	97,446	90,967	3,725	7,318	-49.1
Oct 14	115,466	100,816	3,840	7,425	-48.3
Oct 21	138,118	112,738	3,979	7,532	-47.2
Oct 28	123,373	118,851	4,103	7,627	-46.2
Nov 4	138,996	129,238	4,242	7,667	-44.7
Nov 11	141,906	135,846	4,384	7,749	-43.4
Nov 18	125,421	132,422	4,509	7,832	-42.4
Nov 19	125,421	132,422	4,509	7,832	-41.4
Nov 25	83,986	122,575	4,593	7,909	-41.9
Dec 2	74,722	106,509	4,668	7,990	-41.6
Dec 9	52,767	84,224	4,721	8,081	-41.6
Dec 16	78,776	72,563	4,799	8,118	-40.9
Dec 23	100,333	76,649	4,900	8,187	-40.2

Note on data: Export figures since March 22, 2002, do not include fragrant rice. The authority to report fragrant rice exports was moved from the Thai Board of Trade to the Ministry of Commerce's Office of Commodity Standards, which does not release official fragrant rice export data. FAS/BRK will report only official export numbers from the Board of Trade for non-fragrant and from the Office of Commodity Standards for fragrant rice when available, but the reader should bear in mind the difference between the data.

Source: Board of Trade of Thailand

Table 3: Weekly private registered rice export sales

Movement (MT)	Dec. 3-7	Dec. 10-14	Dec. 17-21
Weekly sales	12,925	68,730	42,651
4 week sum	224,284	227,030	158,661
4 week mov. avg.	56,071	56,758	39,665
Year-to-date sales (excluding Apr. 9 - Jun. 29)	3,854,013	3,922,743	3,965,394

End of report

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